



KEY INDICATORS FOR SEMESTER

OCCUPANCY (%)
73.5%^{-0.4 point}

TRevPAR (Rs)
Rs 19,450^{+13%}

REVENUE (Rs bn)
Rs 9.7bn^{+12%}

EBITDA (Rs bn)
Rs 3.2bn^{+25%}

PAT (Rs bn)
Rs 1.6bn^{+46%}

MARKET CAPITALISATION (Rs bn)
Rs 7.7bn

GROUP ABRIDGED STATEMENT OF PROFIT OR LOSS

	Semester ended	Semester ended	Quarter ended	Quarter ended	Year ended
	31 December 2025	31 December 2024	31 December 2025	31 December 2024	30 June 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Revenue	9,675,119	8,608,726	6,068,251	5,310,516	16,890,380
EBITDA	3,249,724	2,609,322	2,508,870	2,046,838	4,808,600
Finance costs on borrowings	(485,300)	(567,784)	(247,560)	(252,009)	(1,057,335)
Finance costs on lease liabilities	(126,004)	(119,030)	(69,041)	(59,325)	(238,819)
Net exchange gain on retranslation of currency					
borrowings and loan receivable	13,235	(94,525)	21,423	(88,402)	49,557
Finance revenue	53,878	51,007	27,208	27,612	113,066
Depreciation and amortisation	(532,106)	(480,640)	(270,811)	(254,159)	(1,024,990)
Profit before tax	2,173,427	1,398,350	1,970,089	1,420,555	2,650,079
Income tax expense	(581,781)	(307,390)	(499,735)	(262,808)	(633,583)
Profit for the period/year	1,591,646	1,090,960	1,470,354	1,157,747	2,016,496

Profit attributable to:

Owners of the parent
Non-controlling interests

1,424,680	936,531	1,415,783	1,107,970	1,737,571
166,966	154,429	54,571	49,777	278,925
1,591,646	1,090,960	1,470,354	1,157,747	2,016,496

Basic earnings per share (Rs)

Diluted earnings per share (Rs)

2.60	1.71	2.58	2.02	3.17
1.99	1.07	1.98	1.27	1.99

SEGMENTAL INFORMATION

Geographical

Revenue:

Mauritius	7,765,450	6,886,660	4,852,813	4,243,194	13,562,246
Morocco	744,041	626,406	541,003	439,700	1,357,152
Seychelles	242,844	229,321	129,928	121,926	441,365
Others	922,784	866,339	544,507	505,696	1,529,617
9,675,119	8,608,726	6,068,251	5,310,516	16,890,380	

EBITDA:

Mauritius	2,598,114	2,051,613	2,027,651	1,666,488	3,759,945
Morocco	151,480	80,915	186,470	111,113	319,790
Seychelles	242,225	227,241	130,017	114,522	380,594
Others	257,905	249,553	164,732	154,715	348,271
3,249,724	2,609,322	2,508,870	2,046,838	4,808,600	

GROUP ABRIDGED STATEMENT OF OTHER COMPREHENSIVE INCOME

	Semester ended	Semester ended	Quarter ended	Quarter ended	Year ended
	31 December 2025	31 December 2024	31 December 2025	31 December 2024	30 June 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Profit for the period/year	1,591,646	1,090,960	1,470,354	1,157,747	2,016,496
Other comprehensive income, net of tax:					
Other comprehensive income that may be reclassified to profit or loss in subsequent periods	(61,262)	41,924	(123,936)	50,255	151,419
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods:	578	1,097	-	1,342	1,199,102
Other comprehensive income for the period/year, net of tax	(60,684)	43,021	(123,936)	51,597	1,350,521
Total comprehensive income for the period/year, net of tax	1,530,962	1,133,981	1,346,418	1,209,344	3,367,017

Total comprehensive income attributable to:

Owners of the parent

Non-controlling interests

1,358,305	980,716	1,287,864	1,162,034	3,080,132
172,657	153,265	58,554	47,310	286,885
1,530,962	1,133,981	1,346,418	1,209,344	3,367,017

GROUP ABRIDGED STATEMENT OF FINANCIAL POSITION

	As at 31 December 2025	As at 30 June 2025
	Unaudited	Audited
	Rs'000	Rs'000
ASSETS		
Non-current assets		
Property, plant and equipment	26,330,378	25,634,101
Operating equipment	193,822	187,444
Right-of-use assets	2,210,726	2,266,970
Investment property	6,786,615	6,519,458
Intangible assets	1,187,876	1,178,047
Investment in associates	849,658	834,267
Financial assets at fair value through other comprehensive income	1,358	14,080
Financial assets at amortised cost	1,533,983	1,496,561
Deferred tax assets	250,466	251,973
Current assets	39,344,882	38,382,901
Assets held for sale	6,529,732	4,686,141
TOTAL ASSETS	49,472,898	46,618,332
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent	13,883,405	13,790,858
Preference share capital	1,927,234	1,927,234
Non-controlling interests	163,018	151,706
Non-current liabilities	22,003,623	20,701,599
Current liabilities	11,495,618	10,046,935
TOTAL EQUITY AND LIABILITIES	49,472,898	46,618,332

GROUP A