

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTHS ENDED 31 DECEMBER 2025**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					
	UNAUDITED				AUDITED
	Quarter ended December 31, 2025 Rs '000	Quarter ended December 31, 2024 Rs '000	Six months December 31, 2025 Rs '000	Six months December 31, 2024 Rs '000	Year ended June 30, 2025 Rs '000
Revenue	69,677	153,872	148,394	237,334	485,197
Operating expenses	(63,588)	(60,918)	(116,364)	(111,219)	(241,059)
<b>Operating profit</b>	<b>6,089</b>	<b>92,954</b>	<b>32,030</b>	<b>126,115</b>	<b>244,138</b>
Other income	1,541	-	1,728	16	1,148
Gain on sale of assets	(1)	-	-	-	2
Other gains / (losses)	588	-	1,353	-	(450)
Finance costs	(8)	(352)	(25)	(376)	(133)
<b>Profit before tax</b>	<b>8,209</b>	<b>92,602</b>	<b>35,086</b>	<b>125,756</b>	<b>244,705</b>
Income tax expense	-	(16,054)	(5,107)	(22,448)	(46,872)
<b>Profit for the year</b>	<b>8,209</b>	<b>76,548</b>	<b>29,979</b>	<b>103,308</b>	<b>197,833</b>
<b>Other comprehensive income</b>					
Remeasurement of retirement benefit obligations	-	-	-	-	1,957
Deferred tax effect on remeasurement of retirement benefit obligations	-	-	-	-	(333)
<b>Total comprehensive income for the year</b>	<b>8,209</b>	<b>76,548</b>	<b>29,979</b>	<b>103,308</b>	<b>199,457</b>

PER SHARE DATA			
Number of shares in issue	80,865,000	80,865,000	80,865,000
Earnings per share (Rs)	0.37	1.28	2.45
Net asset per share (Rs)	2.37	2.30	2.62

STATEMENT OF FINANCIAL POSITION			
	UNAUDITED		AUDITED
	December 31, 2025 Rs '000	December 31, 2024 Rs '000	June 2025 Rs '000
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	21,728	22,534	17,458
Other non-current assets	110,260	3,113	8,525
	131,988	25,647	25,983
Current Assets	97,216	193,419	244,401
<b>TOTAL ASSETS</b>	<b>229,204</b>	<b>219,066</b>	<b>270,384</b>
<b>EQUITY AND LIABILITIES</b>			
Equity holders' interests	191,400	185,972	211,556
Non Current Liabilities	19,436	22,758	19,043
Current Liabilities	18,368	10,335	39,785
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>229,204</b>	<b>219,066</b>	<b>270,384</b>

	UNAUDITED		AUDITED
	Six months December 31, 2025 Rs '000	Six months December 31, 2024 Rs '000	Year ended June 30, 2025 Rs '000
	Net cash generated from operating activities	6,085	90,316
Net cash used in investing activities	(110,569)	(5,981)	(8,963)
Net cash used in financing activities	(51,028)	(29,571)	(102,092)
Net increase in cash and cash equivalents	<b>(155,512)</b>	<b>54,764</b>	<b>109,376</b>
Cash and cash equivalents at the beginning of year	233,253	123,877	123,877
<b>Cash and cash equivalents at the end of period</b>	<b>77,741</b>	<b>178,641</b>	<b>233,253</b>

STATEMENT OF CHANGES IN EQUITY			
	Share Capital	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000
<u>Unaudited</u>			
<b>At 01 July 2024</b>	<b>1,500</b>	<b>110,735</b>	<b>112,235</b>
Profit for the period	-	103,308	103,308
Dividends	-	(29,571)	(29,571)
<b>At 31 December 2024</b>	<b>1,500</b>	<b>184,472</b>	<b>185,972</b>
<u>Unaudited</u>			
<b>As at 01 July 2025</b>	<b>1,500</b>	<b>210,056</b>	<b>211,556</b>
Profit for the year	-	29,979	29,979
Dividends	-	(50,135)	(50,135)
<b>At 31 December 2025</b>	<b>1,500</b>	<b>189,900</b>	<b>191,400</b>

**COMMENTS ON RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2025**

**Performance**

The Company's GGR materially increased by 89% this second quarter 25/26 compared to current year's Q1. As for net profit, profitability increase by 38% as compared to Q1 of the financial year 25/26. Increase in expenses is in line with expectations of the company.

**Note**

The abridged condensed financial statements for the quarter ended 31 December 2025 are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 30 June 2025.

The abridged condensed financial statements are issued pursuant to Listing Rule 12.20 and 12.21 and section 88 of the Securities Act 2005. Copies of this report are available to the public, free of charge, at the Registered Office of the Company at Wan Building, 24 Louis Pasteur Street, Port Louis.

The Board of Directors of Stevenhills Ltd accepts full responsibility for the accuracy of the information contained in these abridged condensed financial statements.

By order of the Board  
Executive Services Ltd  
Company Secretary  
January 26, 2026.