

ABRIDGED UNAUDITED FINANCIAL STATEMENTS
For the quarter ended December 31, 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	UNAUDITED		AUDITED
	Quarter ended December 31, 2025	Quarter ended December 31, 2024	Year ended June 30, 2025
	Rs '000	Rs '000	Rs '000
Revenue	148,394	237,334	485,197
Operating expenses	(116,364)	(111,219)	(241,059)
Operating profit	32,030	126,115	244,138
Other income	1,728	16	1,148
Gain on sale of assets	0	0	2
Other gains / (losses)	1,353	0	(450)
Finance costs	(25)	(376)	(133)
Profit before tax	35,086	125,756	244,705
Income tax expense	(5,107)	(22,448)	(46,872)
Profit for the year	29,979	103,308	197,833
Other comprehensive income			
Remeasurement of retirement benefit obligations	0	0	1,957
Deferred tax effect on remeasurement of retirement benefit obligations	0	0	(333)
Total comprehensive income for the year	29,979	103,308	199,457

PER SHARE DATA

Number of shares in issue	80,865,000	80,865,000	80,865,000
Earnings per share (Rs)	0.37	1.28	2.45
Net asset per share (Rs)	2.37	2.30	2.62

STATEMENT OF FINANCIAL POSITION

	UNAUDITED		AUDITED
	December 31, 2025	December 31, 2024	June 2025
	Rs '000	Rs '000	Rs '000
ASSETS			
Non Current Assets			
Property, plant and equipment	21,728	22,534	17,458
Other non-current assets	110,260	3,113	8,525
	131,988	25,647	25,983
Current Assets	97,216	193,419	244,401
TOTAL ASSETS	229,204	219,066	270,384
EQUITY AND LIABILITIES			
Equity holders' interests	191,400	185,972	211,556
Non Current Liabilities	19,436	22,758	19,043
Current Liabilities	18,368	10,335	39,785
TOTAL EQUITY AND LIABILITIES	229,204	219,066	270,384

STATEMENT OF CASH FLOWS

	UNAUDITED		AUDITED
	Quarter ended December 31, 2025	Quarter ended December 31, 2024	Year ended June 30, 2025
	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities	6,085	90,316	220,431
Net cash used in investing activities	(110,569)	(5,981)	(8,963)
Net cash used in financing activities	(51,028)	(29,571)	(102,092)
Net increase in cash and cash equivalents	(155,512)	54,764	109,376
Cash and cash equivalents at the beginning of year	233,253	123,877	123,877
Cash and cash equivalents at the end of period	77,741	178,641	233,253

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STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000
Unaudited			
At 01 July 2024	1,500	110,735	112,235
Profit for the period	-	103,308	103,308
Dividends	-	(29,571)	(29,571)
At 31 December 2024	1,500	184,472	185,972
Unaudited			
As at 01 July 2025	1,500	210,056	211,556
Profit for the year	-	29,979	29,979
Dividends	-	(50,135)	(50,135)
At 31 December 2025	1,500	189,900	191,400

COMMENTS ON RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2025

Performance

The Company's GGR materially increased by 89% this second quarter 25/26 compared to current year's Q1. As for net profit, profitability increase by 38% as compared to Q1 of the financial year 25/26. Increase in expenses is in line with expectations of the company.

Note

The abridged condensed financial statements for the quarter ended 31 December 2025 are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 30 June 2025.

The abridged condensed financial statements are issued pursuant to Listing Rule 12.20 and 12.21 and section 88 of the Securities Act 2005.

Copies of this report are available to the public, free of charge, at the Registered Office of the Company at Wan Building, 24 Louis Pasteur Street, Port Louis.

The Board of Directors of Stevenhills Ltd accepts full responsibility for the accuracy of the information contained in these abridged condensed financial statements.

By order of the Board
Executive Services Ltd
Company Secretary
January 26, 2026.