

## STATEMENTS OF FINANCIAL POSITION

	THE GROUP		THE HOLDING COMPANY	
	Unaudited At December 31, 2025	Audited At June 30, 2025	Unaudited At December 31, 2025	Audited At June 30, 2025
	Rs'000	Rs'000	Rs'000	Rs'000
<b>ASSETS</b>				
Non-current assets	29,172,992	28,681,810	24,361,325	23,956,853
Current assets	5,121,158	5,640,701	7,339,529	8,435,565
Assets classified as held-for-sale	91,215	30,999	325	326
<b>Total assets</b>	<b>34,385,365</b>	<b>34,353,510</b>	<b>31,701,179</b>	<b>32,392,744</b>
<b>EQUITY AND LIABILITIES</b>				
Equity holders' interests	23,711,800	23,133,599	22,766,362	22,500,754
Non-controlling interests				
Other equity interests	67,127	64,797	-	-
Non-current liabilities	5,862,747	5,886,728	4,866,224	5,694,919
Current liabilities	4,730,458	5,253,051	4,068,593	4,197,071
Liabilities associated with assets classified as held-for-sale	13,233	15,335	-	-
<b>Total equity and liabilities</b>	<b>34,385,365</b>	<b>34,353,510</b>	<b>31,701,179</b>	<b>32,392,744</b>

## STATEMENTS OF COMPREHENSIVE INCOME

	THE GROUP		THE HOLDING COMPANY		THE GROUP		THE HOLDING COMPANY	
	Quarter ended December 31, 2025	Quarter ended December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024	Half year ended December 31, 2025	Half year ended December 31, 2024	Half year ended December 31, 2025	Half year ended December 31, 2024
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
<b>Revenue</b>								
Revenue	2,478,284	760,665	1,798,429	405,075	3,505,316	1,807,623	2,278,134	1,023,888
Other income	10,866	15,850	8,860	14,452	16,970	20,917	12,701	15,838
Interest income	3,250	844	60,631	71,190	8,341	2,212	123,496	137,557
<b>Operating expenses</b>	<b>2,492,400</b>	<b>777,359</b>	<b>1,867,920</b>	<b>490,717</b>	<b>3,530,627</b>	<b>1,830,752</b>	<b>2,414,331</b>	<b>1,177,283</b>
(1,811,237)	(634,664)	(1,320,341)	(391,334)	(2,658,766)	(1,460,983)	(1,776,397)	(919,496)	
<b>EBITDA</b>	<b>681,163</b>	<b>142,695</b>	<b>547,579</b>	<b>99,383</b>	<b>871,861</b>	<b>369,769</b>	<b>637,934</b>	<b>257,787</b>
Profit on sale of land	38,756	-	-	-	120,883	-	4,838	-
Changes in fair value of consumable biological assets	(48,831)	(30,457)	(48,831)	(30,457)	(40,055)	(17,247)	(40,055)	(17,247)
Net foreign exchange gain/(loss) on operations	103	1,362	(58)	1,609	893	1,461	(35)	1,607
Depreciation and amortisation	(55,702)	(51,906)	(27,351)	(28,959)	(112,230)	(98,469)	(55,137)	(53,118)
Share of profit in associates	9,288	358	-	-	24,330	12,944	-	-
Share of loss in joint venture	(3,305)	(42)	-	-	(5,758)	(58)	-	-
Net impairment reversal	6,166	-	9,574	-	5,295	-	7,926	-
Expected credit losses	(150)	-	-	-	(150)	-	-	-
Profit before finance costs	627,488	62,010	480,913	41,576	865,069	268,400	555,471	189,029
Finance costs	(50,998)	(68,665)	(77,581)	(85,081)	(99,461)	(132,096)	(153,302)	(163,751)
Profit/(loss) before taxation	576,490	(6,655)	403,332	(43,505)	765,608	136,304	402,169	25,278
Income tax (charge)/credit	(33,085)	(4,849)	(12,400)	(2,709)	(49,029)	(1,498)	(748)	15,276
<b>Profit/(loss) for the period from continuing operations</b>	<b>543,405</b>	<b>(11,504)</b>	<b>390,932</b>	<b>(46,214)</b>	<b>716,579</b>	<b>134,806</b>	<b>401,421</b>	<b>40,554</b>
<b>Loss for the period from discontinued operations</b>	<b>(198)</b>	<b>(552)</b>	<b>-</b>	<b>-</b>	<b>(235)</b>	<b>(670)</b>	<b>-</b>	<b>-</b>
<b>Profit/(loss) for the period</b>	<b>543,207</b>	<b>(12,056)</b>	<b>390,932</b>	<b>(46,214)</b>	<b>716,344</b>	<b>134,136</b>	<b>401,421</b>	<b>40,554</b>
<b>Other comprehensive income for the period</b>								
Items that will not be reclassified subsequently to profit or loss								
Gain on revaluation of property, plant and equipment	11	-	-	-	1,327	-	1,327	-
Changes in fair value of financial assets at fair value through other comprehensive loss from continuing operations	(1,727)	(15,037)	(1,727)	(15,034)	(640)	(6,215)	(640)	(20,118)
<b>Other comprehensive (loss)/income for the period, net of tax</b>	<b>(1,716)</b>	<b>(15,037)</b>	<b>(1,727)</b>	<b>(15,034)</b>	<b>687</b>	<b>(6,215)</b>	<b>687</b>	<b>(20,118)</b>
<b>Total comprehensive income for the period</b>	<b>541,491</b>	<b>(27,093)</b>	<b>389,205</b>	<b>(61,248)</b>	<b>717,031</b>	<b>127,921</b>	<b>402,108</b>	<b>20,436</b>
<b>Profit/(loss) attributable to:</b>								
- Owners of the parent	540,856	(11,557)	390,932	(46,214)	714,013	135,141	401,421	40,554
- Non-controlling interests	2,352	(499)	-	-	2,330	(1,005)	-	-
	543,208	(12,056)	390,932	(46,214)	716,343	134,136	401,421	40,554
<b>Total comprehensive income/(loss) attributable to:</b>								
- Owners of the parent	539,139	(26,594)	389,205	(61,248)	714,701	128,926	402,108	20,436
- Non-controlling interests	2,352	(499)	-	-	2,330	(1,005)	-	-
	541,491	(27,093)	389,205	(61,248)	717,031	127,921	402,108	20,436
<b>Total comprehensive income/(loss) for the period analysed as:</b>								
- Continuing operations	541,689	(26,541)	389,205	(61,248)	717,266	128,591	402,108	20,436
- Discontinued operations	(198)	(552)	-	-	(235)	(670)	-	-
	541,491	(27,093)	389,205	(61,248)	717,031	127,921	402,108	20,436

## STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent				Non-controlling interests (NC)		
	Share capital	Revaluation surplus and other reserves	Retained earnings	Total	Redeemable convertible bonds	Other equity interests	Total equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
<b>THE GROUP</b>							
<b>Balance at July 1, 2025</b>	<b>1,050,000</b>	<b>17,436,147</b>	<b>4,647,452</b>	<b>23,133,599</b>	<b>-</b>	<b>64,797</b>	<b>23,198,396</b>
Profit for the period	-	-	714,013	714,013	-	2,330	716,343
Other comprehensive income for the period	-	687	-	687	-	-	687
Total comprehensive income for the period	-	687	714,013	714,700	-	2,330	717,030
Dividends paid	-	-	(136,500)	(136,500)	-	-	(136,500)
Transfer - revaluation surplus realised on disposal of land	-	(211,597)	211,597	-	-	-	-
Transfer fair value reserve to retained earnings	-	(90,896)	90,896	-	-	-	-
<b>Balance at December 31, 2025</b>	<b>1,050,000</b>	<b>17,134,341</b>	<b>5,527,458</b>	<b>23,711,800</b>	<b>-</b>	<b>67,127</b>	<b>23,778,927</b>
<b>Balance at July 1, 2024</b>							
<b>1,050,000</b>	<b>17,616,848</b>	<b>4,675,953</b>	<b>23,342,801</b>	<b>105,976</b>	<b>41,304</b>	<b>23,490,081</b>	
Profit/(loss) for the period	-	-	135,141	135,141	(1,005)	-	134,136
Other comprehensive loss for the period	-	(6,215)	-	(6,215)	-	-	(6,215)
Total comprehensive (loss)/profit for the period	-	(6,215)	135,141	128,926	-	(1,005)	127,921
Dividends paid	-	-	(147,000)	(147,000)	-	-	(147,000)
Transfer - revaluation surplus realised on disposal of land	-	(29,116)	29,116	-	-	-	-
Repayment of redeemable convertible bonds	-	-	-	-	(105,976)	-	(105,976)
<b>Balance at December 31, 2024</b>	<b>1,050,000</b>	<b>17,581,517</b>	<b>4,693,210</b>	<b>23,324,727</b>	<b>-</b>	<b>40,299</b>	<b>23,365,026</b>
<b>THE HOLDING COMPANY</b>							
<b>Balance at July 1, 2025</b>	<b>1,050,000</b>	<b>12,927,963</b>	<b>8,522,791</b>	<b>22,500,754</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit for the period	-	-	401,421	401,421	-	-	-
Other comprehensive income for the period	-	687	-	687	-	-	-
Total comprehensive income	-	687	401,421	402,108	-	-	-
Dividends paid	-	-	(136,500)	(136,500)	-	-	-
Transfer - revaluation surplus realised on disposal of land	-	(44,894)	44,894	-	-	-	-
<b>Balance at December 31, 2025</b>	<b>1,050,000</b>	<b>12,883,756</b>	<b>8,832,606</b>	<b>22,766,362</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance at July 1, 2024</b>	<b>1,050,000</b>	<b>13,017,305</b>	<b>8,608,714</b>	<b>22,676,019</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit for the period	-	-	40,554	40,554	-	-	-