

PSG FINANCIAL SERVICES LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN Code: ZAE000191417

LEI Code: 378900ECF3D86FD28194

("PSG Financial Services" or "the Company")



PSG TREASURY LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 2014/196582/06

Company Code: PKTI

CHANGES TO THE BOARD: CHAIRPERSON

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements and paragraph 6.42 of the Debt and Specialist Securities Listings Requirements, the board of directors of PSG Financial Services ("**Board**") hereby notifies shareholders that Mr Willem Theron ("**Willem**"), founder and current non-executive Chairperson, will retire at the annual general meeting of the Company, due to be held on or about Thursday, 23 July 2026 ("the **AGM**").

Willem has informed the Board of his intention to retire from the Board following the AGM. Willem, who is due to retire by rotation at the upcoming AGM, will therefore not offer himself for re-election.

Having founded the Company in 1998, Willem was instrumental in establishing and growing the Wealth advisory business. He stepped down as CEO in 2013 and continued to serve as non-executive Chairperson thereafter. The Board expresses its sincere appreciation and gratitude to Willem for more than twenty-seven years of dedicated service and visionary leadership. His unwavering commitment to the Company's values has left an enduring legacy. South Africans will continue to benefit from the expert financial advice and comprehensive financial services offering he helped build.

The Board is pleased to announce that Ms Lizé Lambrechts ("**Lizé**"), currently serving as an independent non-executive director, has been nominated to assume the role of independent non-executive Chairperson upon Willem's retirement, subject to regulatory approval.

Lizé, who was appointed to the Board on 14 July 2023, qualified as an actuary and holds a BSc Hons (cum laude) degree in applied mathematics from the University of Stellenbosch. She has extensive experience in the financial services industry and has fulfilled various senior executive roles within the Sanlam Group. She served for 12 years as the Chief Executive of Sanlam Personal Finance whereafter she assumed the role of Santam's Chief Executive Officer for 7 years. Lizé also served as chairperson of the South African Insurance Association and Life Offices Association.

The Board extends a warm welcome to Lizé in her new role and looks forward to her continued contribution. This appointment has been made in accordance with PSG Financial Services' policy on the selection and succession planning of directors.

Tyger Valley
12 February 2026

JSE Sponsor: PSG Capital Proprietary Limited

NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the
Namibian Stock Exchange

SEM Authorised Representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Limited Listings Requirements and the SEM Listing Rules. The board of directors of PSG Financial Services accepts full responsibility for the accuracy of the information contained in this communiqué.