

PROMOTION AND DEVELOPMENT LTD

 ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS
DECEMBER 31st 2025

STATEMENTS OF FINANCIAL POSITION

	THE GROUP				THE COMPANY			
	UNAUDITED 31 Dec 25	AUDITED 31 Dec 24	UNAUDITED 30 Jun 25	AUDITED 31 Dec 24	UNAUDITED 31 Dec 25	AUDITED 31 Dec 24	UNAUDITED 30 Jun 25	
MRs000								
Assets								
Non-current assets								
Investment property	4,487,230	5,151,336	4,473,636	199,700	196,500	199,700		
Investments in subsidiary companies				3,805,734	991,699	3,791,609		
Investments in associates	9,576,788	9,437,302	9,351,076	3,555,953	3,794,388	3,620,251		
Financial assets at fair value through other comprehensive income				3,087,889	3,183,051	3,029,048	3,087,889	3,184,039
Other non-current assets	407,179	420,549	425,780	128,828	128,953	128,758		
17,559,086	18,192,238	17,279,540	10,778,104	8,295,579	10,769,366			
Current assets	302,790	165,112	275,789	146,446	51,207	177,142		
Assets classified as held-for-sale	142,339	121,513	132,308	-	-			
Total assets	18,004,215	18,478,863	17,687,637	10,924,550	8,346,786	10,946,508		
Equity and liabilities								
Capital and reserves								
Share capital	1,684,415	194,854	1,684,415	1,684,415	194,854	1,684,415		
Other reserves	8,643,845	8,994,320	8,694,345	4,742,615	3,814,236	4,752,847		
Retained earnings	5,833,791	6,144,964	5,444,594	3,730,981	3,534,686	3,668,823		
Less: Treasury shares								
Equity attributable to owners of the parent	16,162,051	15,334,138	15,823,354	10,158,011	7,543,776	10,106,085		
Non-controlling interests	(130)	(144)	(144)	(130)	(144)	(144)		
16,161,921	15,333,994	15,823,210	10,157,881	7,543,632	10,105,941			
Total equity	16,164,970	16,643,242	15,826,259	10,157,881	7,543,632	10,105,941		
Liabilities								
Non-current liabilities								
Borrowings	1,251,500	1,112,500	1,207,000	717,500	652,500	685,000		
Other non-current liabilities	289,151	296,084	304,638	26,039	12,060	26,158		
1,540,651	1,408,584	1,511,638	743,539	664,560	711,158			
Current liabilities								
Borrowings	-	182,000	36	-	108,000			
Dividend proposed	-		84,705	-	-	84,705		
Other current liabilities	201,324	168,245	175,952	23,130	30,594	44,704		
Liabilities associated with assets classified as held-for-sale	97,270	76,792	89,047	-	-	-		
Total liabilities	1,839,245	1,835,621	1,861,378	766,669	803,154	840,567		
Total equity and liabilities	18,004,215	18,478,863	17,687,637	10,924,550	8,346,786	10,946,508		
Net assets per share (MRs)	95.40	98.44	93.40	59.96	48.43	59.65		
Adjusted net assets per share (MRs)	95.40	98.44	93.40	59.96	63.39	59.65		
Number of shares	169,410,833	155,767,156	169,410,252	169,410,833	155,767,156	169,410,252		

STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent					Non-controlling interests					Total equity
	Share capital	Treasury shares	Other reserves	Retained earnings	Total						
MRs000											
THE GROUP											
At July 1st 2024	194,854	(144)	8,795,946	6,035,180	15,025,836	1,317,961	16,343,797				
Dividend	-	-	-	(142,138)	(142,138)	-	(142,138)				
Profit for the period	-	-	-	103,505	103,505	(8,713)	94,792				
Other comprehensive income for the period	-	-	(148,417)	148,417	-	-	-				
At December 31st 2024	194,854	(144)	8,994,320	6,144,964	15,333,994	1,309,248	16,643,242				
At July 1st 2024	194,854	(144)	8,795,946	6,035,180	15,025,836	1,317,961	16,343,797				
Transfer from share premium	173,514	-	(173,514)	-	(9,849)	1,306,198	(1,306,198)				
Share exchange	1,316,047	-	-	(226,843)	(226,843)	-	(226,843)				
Dividend	-	-	-	(566,383)	(566,383)	(8,714)	(575,097)				
Loss for the year	-	-	-	(219,855)	219,855	-	-				
Transfer on disposal on shares	-	-	-	(3,432)	(3,432)	-	(3,432)				
Repayment of redeemable convertible bonds by associates	-	-	-	(460)	460	-	-				
Transfer to retained earnings	-	-	-	(460)	460	-	-				
Other comprehensive income for the year	-	-	(292,228)	(4,394)	287,834	-	287,834				
At June 30th 2025	1,684,415	(144)	8,694,345	5,444,594	15,823,210	3,049	15,826,259				
At July 1st 2025	1,684,415	(144)	8,694,345	5,444,594	15,823,210	3,049	15,826,259				
Exercise of share options	-	-	-	(115,199)	(115,199)	-	(115,199)				
Dividend	-	-	-	377,126	377,126	-	377,126				
Profit for the period	-	-	-	(127,270)	127,270	-	-				
Other comprehensive income for the period	-	-	-	76,770	-	76,770	-				
At December 31st 2025	1,684,415	(130)	8,643,845	5,833,791	16,161,921	3,049	16,164,970				
THE COMPANY											
At July 1st 2024	194,854	(144)	2,445,305	3,395,146	6,035,161	-	-				
Transfer	-	-	(138,197)	138,197	-	-	-				
Dividend	-	-	-	(142,138)	(142,138)	-	(142,138)				
Profit for the period	-	-	-	143,481	143,481	-	-				
Other comprehensive income for the period	-	-	(1,507,128)	-	(1,507,128)	-	-				
At December 31st 2024	194,854	(144)	3,814,236	3,534,686	7,543,632	-	-				
At July 1st 2024	194,854	(144)	2,445,305	3,395,146	6,035,161	-	-				
Share Exchange	1,316,047	-	(173,514)	-	-	1,316,047	-				
Transfer from Share Premium	173,514	-	(173,514)	-	-	-	-				
Transfer on disposal of shares	-	-	(169,936)	169,936	-	-	-				
Transfer on amalgamation	-	-	(124,305)	124,352	47	-	-				
Dividend	-	-	-	(226,843)	(226,843)	-	(226,843)				
Profit for the year	-	-	-	205,772	205,772	-	-				
Other comprehensive income for the year	-	-	-	2,775,757	-	2,775,757	-				
Transfer to retained earnings	-	-	(460)	460	-	-	-				
At June 30th 2025	1,684,415	(144)	4,752,847	3,668,823	10,105,941						
At July 1st 2025	1,684,415	(144)	4,752,847	3,668,823	10,105,941						
Exercise of share options	-	14	-	-	14	-	-				
Dividend	-	-	(21,095)	21,095	-	-	-				
Profit for the period	-	-	-	(115,199)	(115,199)	-	(115,199)				
Other comprehensive income for the period	-	-	-	156,262	156,262	-	-				
At December 31st 2025	1,684,415	(130)	4,742,615	3,730,981	10,157,881						

STATEMENTS OF CASH FLOWS

	THE GROUP					THE COMPANY				
	UNAUDITED 6 mths to 31 Dec 25	AUDITED 6 mths to 31 Dec 24	UNAUDITED Year to 31 Jun 25	AUDITED Year to 31 Dec 25		UNAUDITED 6 mths to 31 Dec 25	AUDITED 6 mths to 31 Dec 24	UNAUDITED Year to 30 Jun 25	AUDITED Year to 31 Dec 25	

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