

EVACO LTD
ABRIDGED UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE
SIX MONTHS ENDED 31 DECEMBER 2025
DOMICILED IN THE REPUBLIC OF MAURITIUS
BRN: C06040742

| STATEMENT OF PROFIT AND LOSS & OTHER COMPREHENSIVE INCOME | | | | | | | |
|---|--|--|--|--|--|--|--|
| | GROUP | | COMPANY | | | | |
| | Six months ended 31 December 2025 Rs'000 Unaudited | Six months ended 31 December 2024 Rs'000 Unaudited | Six months ended 31 December 2025 Rs'000 Unaudited | Six months ended 31 December 2024 Rs'000 Unaudited | | | |
| Revenue | 109,631 | 232,399 | 44,341 | 16,529 | | | |
| Operating profit | (84,012) | 8,530 | 45,404 | 55,163 | | | |
| Finance costs | (46,259) | (63,120) | (45,405) | (56,731) | | | |
| EBT | (130,271) | (54,590) | (1) | (1,568) | | | |
| Taxation | - | - | - | - | | | |
| EAT | (130,271) | (54,590) | (1) | (1,568) | | | |
| Other comprehensive income | - | 117 | - | - | | | |
| Total comprehensive income | (130,271) | (54,473) | (1) | (1,568) | | | |
| Earnings per share | (1,303) | (545) | (0) | (16) | | | |

| SEGMENTAL INFORMATION | | | | | | | |
|-----------------------------------|--|--|--|--|--|--|--|
| | Revenue | | Earnings After Tax | | | | |
| | Six months ended 31 December 2025 Rs'000 Unaudited | Six months ended 31 December 2024 Rs'000 Unaudited | Six months ended 31 December 2025 Rs'000 Unaudited | Six months ended 31 December 2024 Rs'000 Unaudited | | | |
| EVACO Ltd & Corporate | 44,467 | 18,161 | (28,649) | (4,811) | | | |
| EVACO Property Development | 64,452 | 286,312 | (100,606) | (28,159) | | | |
| EVACO Property Management | 24,506 | 55,406 | (64) | 654 | | | |
| EVACO Services | 28,247 | 35,831 | (7,543) | (33,596) | | | |
| EVACO Leisure | 69,985 | 60,779 | 6,616 | 14,185 | | | |
| EVACO Worldwide | - | - | (25) | (2,863) | | | |
| Consolidation Adjustments | (122,026) | (224,090) | - | - | | | |
| | 109,631 | 232,399 | (130,271) | (54,590) | | | |

| STATEMENT OF FINANCIAL POSITION | | | | | | | |
|--|---|---|---|---|--|--|--|
| | GROUP | | COMPANY | | | | |
| | As at 31 December 2025 Rs'000 Unaudited | As at 30 June 2025 Rs'000 Audited | As at 31 December 2025 Rs'000 Unaudited | As at 30 June 2025 Rs'000 Audited | | | |
| ASSETS | | | | | | | |
| Non-current assets | 1,775,516 | 1,776,430 | 2,347,244 | 3,496,689 | | | |
| Current assets: | | | | | | | |
| WIP & Inventories | 2,222,642 | 2,190,070 | - | - | | | |
| Land under development | 495,532 | 495,532 | - | - | | | |
| Others | 348,637 | 411,044 | 2,805,898 | 1,446,810 | | | |
| | 4,842,327 | 4,873,076 | 5,153,142 | 4,943,499 | | | |
| EQUITY AND LIABILITIES | | | | | | | |
| Share capital | 100,000 | 100,000 | 100,000 | 100,000 | | | |
| Capital contribution from ultimate shareholder | 22,707 | 22,707 | 22,707 | 22,707 | | | |
| Retained Earnings | 410,570 | 497,360 | 395,549 | 395,550 | | | |
| Other reserves | 192,069 | 196,069 | 1,692,733 | 1,692,733 | | | |
| Attributable to owners of the company | 725,346 | 816,136 | 2,210,989 | 2,210,990 | | | |
| Non-controlling interests | (27,280) | (52,138) | - | - | | | |
| Total equity | 698,066 | 763,998 | 2,210,989 | 2,210,990 | | | |
| Non-current liabilities | 2,679,813 | 2,364,894 | 2,543,789 | 2,164,294 | | | |
| Current liabilities | 1,464,448 | 1,744,184 | 398,364 | 568,215 | | | |
| Total equity and liabilities | 4,842,327 | 4,873,076 | 5,153,142 | 4,943,499 | | | |

| STATEMENT OF CHANGES IN EQUITY | | | | | | | |
|------------------------------------|----------------|--|-------------------------------------|----------------|---------------|----------------|----------------|
| | GROUP | | Attributable to owners of the Group | | | | |
| | Share capital | Capital contribution from ultimate shareholder | Retained earnings | Other reserves | | | |
| | Rs'000 | Rs'000 | Rs'000 | Rs'000 | Rs'000 | Rs'000 | Rs'000 |
| Balance at 01 July 2024 | 100,000 | 30,707 | 395,377 | 20,490 | 15,159 | 125,408 | 687,141 |
| Profit for the period | - | - | 101,983 | - | - | - | 101,983 |
| Other comprehensive income | - | - | - | 1,323 | 8,680 | 25,009 | 35,012 |
| Expensed out | - | (8,000) | - | - | - | - | (8,000) |
| Balance at 01 July 2025 | 100,000 | 22,707 | 497,360 | 21,813 | 23,839 | 150,417 | 816,136 |
| Loss for the period | - | - | (130,149) | - | - | (6,187) | (136,336) |
| Disposal adjustment | - | - | 43,359 | - | - | 2,187 | 45,546 |
| Other comprehensive income | - | - | - | - | - | - | - |
| Balance at 31 December 2025 | 100,000 | 22,707 | 410,570 | 21,813 | 23,839 | 146,417 | 725,346 |

| STATEMENT OF CASH FLOWS | | | | | | | |
|---|--|--|--|--|--|--|--|
| | GROUP | | COMPANY | | | | |
| | Six months ended 31 December 2025 Rs'000 Unaudited | Year ended 30 June 2025 Rs'000 Audited | Six months ended 31 December 2025 Rs'000 Unaudited | Year ended 30 June 2025 Rs'000 Audited | | | |
| Net cash used in operating activities | (114,477) | 462,456 | (201,805) | (843,828) | | | |
| Net cash used in investing activities | (18,354) | (1,113,778) | - | - | | | |
| Net cash generated in financing activities | 207,361 | 492,618 | 204,172 | 725,049 | | | |
| Net decrease in cash and cash equivalents | 74,530 | (158,704) | 2,367 | (118,779) | | | |
| Cash and cash equivalents at start of period | (977,525) | (818,821) | (170,261) | (51,482) | | | |
| Cash and cash equivalents at end of period | (902,995) | (977,525) | (167,894) | (170,261) | | | |

| COMPANY | | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- |
| | COMPANY | | Attributable to owners of the Company | | | | | |
| | Share capital | Capital contribution from ultimate shareholder | Retained earnings | Other reserves | | | |

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