



EVACO LTD

ABRIDGED UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE

SIX MONTHS ENDED 31 DECEMBER 2025

DOMICILED IN THE REPUBLIC OF MAURITIUS

BRN: C06040742

STATEMENT OF PROFIT AND LOSS & OTHER COMPREHENSIVE INCOME				
	GROUP		COMPANY	
	Six months ended 31 December 2025 Rs'000 Unaudited	Six months ended 31 December 2024 Rs'000 Unaudited	Six months ended 31 December 2025 Rs'000 Unaudited	Six months ended 31 December 2024 Rs'000 Unaudited
Revenue	109,631	232,399	44,341	16,529
Operating profit	(84,012)	8,530	45,404	55,163
Finance costs	(46,259)	(63,120)	(45,405)	(56,731)
EBT	(130,271)	(54,590)	(1)	(1,568)
Taxation	-	-	-	-
EAT	(130,271)	(54,590)	(1)	(1,568)
Other comprehensive income	-	117	-	-
Total comprehensive income	(130,271)	(54,473)	(1)	(1,568)
Earnings per share	(1,303)	(545)	(0)	(16)

STATEMENT OF FINANCIAL POSITION				
	GROUP		COMPANY	
	As at 31 December 2025 Rs'000 Unaudited	As at 30 June 2025 Rs'000 Audited	As at 31 December 2025 Rs'000 Unaudited	As at 30 June 2025 Rs'000 Audited
ASSETS				
Non-current assets	1,775,516	1,776,430	2,347,244	3,496,689
Current assets:				
WIP & Inventories	2,222,642	2,190,070	-	-
Land under development	495,532	495,532	-	-
Others	348,637	411,044	2,805,898	1,446,810
	4,842,327	4,873,076	5,153,142	4,943,499
EQUITY AND LIABILITIES				
Share capital	100,000	100,000	100,000	100,000
Capital contribution from ultimate shareholder	22,707	22,707	22,707	22,707
Retained Earnings	410,570	497,360	395,549	395,550
Other reserves	192,069	196,069	1,692,733	1,692,733
Attributable to owners of the company	725,346	816,136	2,210,989	2,210,990
Non-controlling interests	(27,280)	(52,138)	-	-
Total equity	698,066	763,998	2,210,989	2,210,990
Non-current liabilities	2,679,813	2,364,894	2,543,789	2,164,294
Current liabilities	1,464,448	1,744,184	398,364	568,215
Total equity and liabilities	4,842,327	4,873,076	5,153,142	4,943,499

STATEMENT OF CASH FLOWS				
	GROUP		COMPANY	
	Six months ended 31 December 2025 Rs'000 Unaudited	Year ended 30 June 2025 Rs'000 Audited	Six months ended 31 December 2025 Rs'000 Unaudited	Year ended 30 June 2025 Rs'000 Audited
Net cash used in operating activities	(114,477)	462,456	(201,805)	(843,828)
Net cash used in investing activities	(18,354)	(1,113,778)	-	-
Net cash generated in financing activities	207,361	492,618	204,172	725,049
Net decrease in cash and cash equivalents	74,530	(158,704)	2,367	(118,779)
Cash and cash equivalents at start of period	(977,525)	(818,821)	(170,261)	(51,482)
Cash and cash equivalents at end of period	(902,995)	(977,525)	(167,894)	(170,261)

SEGMENTAL INFORMATION				
	Revenue		Earnings After Tax	
	Six months ended 31 December 2025 Rs'000 Unaudited	Six months ended 31 December 2024 Rs'000 Unaudited	Six months ended 31 December 2025 Rs'000 Unaudited	Six months ended 31 December 2024 Rs'000 Unaudited
EVACO Ltd & Corporate	44,467	18,161	(28,649)	(4,811)
EVACO Property Development	64,452	286,312	(100,606)	(28,159)
EVACO Property Management	24,506	55,406	(64)	654
EVACO Services	28,247	35,831	(7,543)	(33,596)
EVACO Leisure	69,985	60,779	6,616	14,185
EVACO Worldwide	-	-	(25)	(2,863)
Consolidation Adjustments	(122,026)	(224,090)	-	-
	109,631	232,399	(130,271)	(54,590)

STATEMENT OF CHANGES IN EQUITY									
GROUP	Attributable to owners of the Group								
	Share capital	Capital contribution from ultimate shareholder	Retained earnings	Other reserves			Owners' interests	Non-controlling interests	Total Equity
	Rs'000	Rs'000	Rs'000	Translation Reserves	Actuarial Reserves	Revaluation Reserves	Rs'000	Rs'000	Rs'000
Balance at 01 July 2024	100,000	30,707	395,377	20,490	15,159	125,408	687,141	(51,578)	635,563
Profit for the period	-	-	101,983	-	-	-	101,983	(560)	101,423
Other comprehensive income	-	-	-	1,323	8,680	25,009	35,012	-	35,012
Expensed out	-	(8,000)	-	-	-	-	(8,000)	-	(8,000)
Balance at 01 July 2025	100,000	22,707	497,360	21,813	23,839	150,417	816,136	(52,138)	763,998
Loss for the period	-	-	(130,149)	-	-	(6,187)	(136,336)	(122)	(136,458)
Disposal adjustment	-	-	43,359	-	-	2,187	45,546	24,980	70,526
Other comprehensive income	-	-	-	-	-	-	-	-	-
Balance at 31 December 2025	100,000	22,707	410,570	21,813	23,839	146,417	725,346	(27,280)	698,066

COMPANY	Attributable to owners of the Company								
	Share capital	Capital contribution from ultimate shareholder	Retained earnings	Other reserves			Owners' interests	Non-controlling interests	Total Equity
	Rs'000	Rs'000	Rs'000	Translation Reserves	Actuarial Reserves	Revaluation Reserves	Rs'000	Rs'000	Rs'000
Balance at 01 July 2024	100,000	30,707	399,821	-	4,840	1,684,111	2,219,479	-	2,219,479
Profit for the period	-	-	(4,271)	-	-	-	(4,271)	-	(4,271)
Other comprehensive income	-	-	-	-	3,282	500	3,782	-	3,782
Expensed out	-	(8,000)	-	-	-	-	(8,000)	-	(8,000)
Balance at 01 July 2025	100,000	22,707	395,550	-	8,122	1,684,611	2,210,990	-	2,210,990
Loss for the period	-	-	(1)	-	-	-	(1)	-	(1)
Other comprehensive income	-	-	-	-	-	-	-	-	-
Balance at 31 December 2025	100,000	22,707	395,549	-	8,122	1,684,611	2,210,989	-	2,210,989

COMMENTS
Principal activity
EVACO Ltd (the “Company”) is incorporated and domiciled in the Republic of Mauritius having its registered office and principal place of business located at Rivière Citron, 20101, Arsenal, Mauritius. The main activities of the company and its subsidiaries are related to; Property Development & Management (classified under EVACO Property); Business & Commercial Services (classified under EVACO Services); Recreational activities (classified under EVACO Leisure); and International Property Development (classified under EVACO Worldwide).
Results for the half year ended 31 December 2025
For the half year, the Group recognised revenue amounting to Rs 109.6M (2024: Rs232.4M) with a loss of Rs 130.3M (2024: Rs54.5M).
The company has been mainly engaged in infrastructure works during the half year.
Consequently, the corresponding revenue from the progress of works has been impacted. However, we expect these revenues will materialize during the start of the year 2026.
Review of activities
The next phase of infrastructure works on Cap Marina is under way.
The delivery of the last units of the Villa du Parc and all the duplexes is planned during 2026.
Earnings per share
The calculation of earnings per share is based on the profit attributable to shareholders and the number of shares in issue of 100,000 (2025: 100,000)
Others
The abridged consolidated financial statements for the half year ended 31 December 2025 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2025.
The above abridged unaudited consolidated financial statements are issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.
Copies of the above abridged unaudited consolidated financial statements are available, free of charge, upon request made to the Company Secretary at the Head Office, Rivière Citron, 20101, Arsenal.
The statement of direct and indirect interests of insiders pursuant to the rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available, free of charge, upon request made to the Company Secretary.
By Order of the Board
Company Secretary 13 February 2026