

THE MAURITIUS DEVELOPMENT INVESTMENT TRUST COMPANY LIMITED

Abridged unaudited financial statements for the quarter and six months ended 31 December 2025



Statement of profit or loss and other comprehensive income	Quarter to 31 Dec		Six months to 31 Dec		Statement of financial position	Unaudited	Audited
	2025	2024	2025	2024		31-Dec-2025	30-Jun-2025
	MUR '000	MUR '000	MUR '000	MUR '000		MUR '000	MUR '000
Dividend income	26,499	23,093	33,129	36,128	Assets		
Interests and other income	4,899	1,164	9,144	1,608	Investments	2,027,243	1,677,080
Realised gains on disposal of investments	14,853	7,374	25,193	8,664	Current assets	48,413	185,722
Total income	46,251	31,631	67,466	46,400	Total assets	2,075,656	1,862,802
Fair value (losses)/gains on revaluation of investments	(53,201)	30,496	72,826	110,872			
	(6,950)	62,127	140,292	157,272	Equity and liabilities		
Net foreign exchange losses	(1,992)	(777)	(3,897)	(1,288)	Stated capital	423,388	423,388
Expenses	(12,402)	(7,850)	(22,684)	(15,279)	Reserves	1,326,773	1,214,479
(Loss)/profit before taxation	(21,344)	53,500	113,711	140,705	Total equity	1,750,161	1,637,867
Taxation	(1,106)	(419)	(1,417)	(691)	Current liabilities	325,495	224,935
(Loss)/profit for the period	(22,450)	53,081	112,294	140,014			
Other comprehensive income	-	-	-	-	Total equity and liabilities	2,075,656	1,862,802
Total comprehensive (loss)/income	(22,450)	53,081	112,294	140,014	Net asset value per share (MUR)	4.13	3.87
(Loss)/earnings per share (MUR)	(0.05)	0.13	0.27	0.33			
Statement of cash flows					Statement of changes in equity		
			Six months to 31 Dec			Six months to 31 Dec	
			2025	2024		2025	2024
			MUR '000	MUR '000		MUR '000	MUR '000
Net cash (used in)/generated from operating activities			(71,479)	50,310	Balance at 1 July	1,637,867	1,431,071
Net cash generated from/(used in) financing activities			35,686	(31,213)	Total comprehensive income	112,294	140,014
Net (decrease)/increase in cash and cash equivalents			(35,793)	19,097			
Cash and cash equivalents at 1 July			76,481	18,825	Balance at 31 December	1,750,161	1,571,085
Effect of exchange rate changes on cash			(3,897)	(1,288)			
Cash and cash equivalents at 31 December			36,791	36,634			

Comments

For the quarter ended 31 December 2025, total income increased by 46% to Rs 46.3M. Fair value losses on revaluation of investments of Rs 53.2M are mainly due to a decrease in the share price of ERL and MCBG, resulting in a loss of Rs 21.3M for this period.

For the six months ended 31 December 2025, total income was Rs 67.5M, up by 45% compared to the previous year. At 31 December 2025, fair value gains on revaluation of investments stood at Rs 72.8M comprising Rs 37.3M (2024: Rs 115.4M) for local investments and Rs 35.5M (2024: losses of Rs 4.5M) for foreign investments, enabling the realisation of a profit of Rs 113.7M (2024: Rs 140.7M).

Net Asset Value (NAV) per share increased by 6.9% during the six months ended 31 December 2025 from Rs 3.87 to Rs 4.13, compared to the SEMDEX increase of 3.2%. MDIT's share price rose slightly from Rs 1.95 at 30 June 2025 to Rs 1.99 at 31 December 2025, which is at a discount of 51.8% to the NAV per share of Rs 4.13.

The financial statements, prepared in compliance with International Financial Reporting Standards, and using the same accounting policies as for the year ended 30 June 2025, are issued pursuant to Listing Rule 12.20 and Securities Act 2005. MDIT's Board of Directors accepts full responsibility for the accuracy of this report, a copy of which is available free of charge at the Company's registered office. The statement of direct and indirect interests of the Company's officers, required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules of 2007 is available for consultation.