

**THE MAURITIUS DEVELOPMENT INVESTMENT TRUST COMPANY LIMITED**

Abridged unaudited financial statements for the quarter and six months ended 31 December 2025



Statement of profit or loss and other comprehensive income	Quarter to 31 Dec		Six months to 31 Dec		Statement of financial position	Unaudited	Audited	
	2025		2024			31-Dec-2025	30-Jun-2025	
	MUR '000	MUR '000	MUR '000	MUR '000		MUR '000	MUR '000	
Dividend income	26,499	23,093	33,129	36,128	Assets			
Interests and other income	4,899	1,164	9,144	1,608	Investments	2,027,243	1,677,080	
Realised gains on disposal of investments	14,853	7,374	25,193	8,664	Current assets	48,413	185,722	
<b>Total income</b>	<b>46,251</b>	<b>31,631</b>	<b>67,466</b>	<b>46,400</b>	<b>Total assets</b>	<b>2,075,656</b>	<b>1,862,802</b>	
Fair value (losses)/gains on revaluation of investments	(53,201)	30,496	72,826	110,872				
	(6,950)	62,127	140,292	157,272				
Net foreign exchange losses	(1,992)	(777)	(3,897)	(1,288)				
<b>Expenses</b>	<b>(12,402)</b>	<b>(7,850)</b>	<b>(22,684)</b>	<b>(15,279)</b>				
(Loss)/profit before taxation	(21,344)	53,500	113,711	140,705				
Taxation	(1,106)	(419)	(1,417)	(691)				
(Loss)/profit for the period	(22,450)	53,081	112,294	140,014				
Other comprehensive income	-	-	-	-	Current liabilities	325,495	224,935	
<b>Total comprehensive (loss)/income</b>	<b>(22,450)</b>	<b>53,081</b>	<b>112,294</b>	<b>140,014</b>	<b>Total equity and liabilities</b>	<b>2,075,656</b>	<b>1,862,802</b>	
(Loss)/earnings per share (MUR)	(0.05)	0.13	0.27	0.33	Net asset value per share (MUR)	4.13	3.87	
<b>Statement of cash flows</b>								
			<b>Six months to 31 Dec</b>		<b>Statement of changes in equity</b>			
			<b>2025</b>	<b>2024</b>				
			MUR '000	MUR '000				
Net cash (used in)/generated from operating activities			(71,479)	50,310				
Net cash generated from/(used in) financing activities			35,686	(31,213)				
Net (decrease)/increase in cash and cash equivalents			(35,793)	19,097				
Cash and cash equivalents at 1 July			76,481	18,825				
Effect of exchange rate changes on cash			(3,897)	(1,288)				
Cash and cash equivalents at 31 December			36,791	36,634				
					Balance at 1 July			
					Total comprehensive income			
					Balance at 31 December			

**Comments**

For the quarter ended 31 December 2025, total income increased by 46% to Rs 46.3M. Fair value losses on revaluation of investments of Rs 53.2M are mainly due to a decrease in the share price of ERL and MCBG, resulting in a loss of Rs 21.3M for this period.

For the six months ended 31 December 2025, total income was Rs 67.5M, up by 45% compared to the previous year. At 31 December 2025, fair value gains on revaluation of investments stood at Rs 72.8M comprising Rs 37.3M (2024: Rs 115.4M) for local investments and Rs 35.5M (2024: losses of Rs 4.5M) for foreign investments, enabling the realisation of a profit of Rs 113.7M (2024: Rs 140.7M).

Net Asset Value (NAV) per share increased by 6.9% during the six months ended 31 December 2025 from Rs 3.87 to Rs 4.13, compared to the SEMDEX increase of 3.2%. MDIT's share price rose slightly from Rs 1.95 at 30 June 2025 to Rs 1.99 at 31 December 2025, which is at a discount of 51.8% to the NAV per share of Rs 4.13.

The financial statements, prepared in compliance with International Financial Reporting Standards, and using the same accounting policies as for the year ended 30 June 2025, are issued pursuant to Listing Rule 12.20 and Securities Act 2005. MDIT's Board of Directors accepts full responsibility for the accuracy of this report, a copy of which is available free of charge at the Company's registered office. The statement of direct and indirect interests of the Company's officers, required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules of 2007 is available for consultation.