

UNITED BUS SERVICE LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2025
CONDENSED STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31 Dec 2025 Unaudited Rs '000	30 Jun 2025 Audited Rs '000	31 Dec 2025 Unaudited Rs '000	30 Jun 2025 Audited Rs '000
ASSETS				
Non-current assets	1,373,013	1,404,900	433,915	433,915
Current assets	426,287	418,653	19,094	20,388
Total assets	1,799,300	1,823,553	453,009	454,303
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	676,149	703,798	396,506	395,660
Non Controlling interest	193,747	194,114	-	-
Non-current liabilities	642,922	659,597	-	-
Current liabilities	286,482	266,044	56,503	58,643
Total equity and liabilities	1,799,300	1,823,553	453,009	454,303

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP			
	3 Months to 31 Dec 2025 Unaudited Rs '000	3 Months to 31 Dec 2024 Unaudited Rs '000	6 Months to 31 Dec 2025 Unaudited Rs '000	6 Months to 31 Dec 2024 Unaudited Rs '000
Revenue	238,070	233,032	466,936	468,862
Operating loss	(7,626)	(13,721)	(30,128)	(11,184)
Other income	5,248	3,511	8,892	7,437
Finance costs	(1,911)	(1,639)	(4,050)	(3,103)
Share of profit of associates	-	-	-	-
Loss before tax	(4,289)	(11,849)	(25,286)	(6,850)
Tax expense	(1,022)	(1,496)	(2,730)	(3,805)
Loss for the period, attributable to owners of the Company	(5,311)	(13,345)	(28,016)	(10,655)
Total other comprehensive loss for the period, net of income tax	-	-	-	-
Total comprehensive loss for the period, attributable to owners of the Company	(5,311)	(13,345)	(28,016)	(10,655)
Total Comprehensive loss attributable to:				
Equity Shareholders	(4,806)	(13,495)	(27,649)	(11,511)
Non-Controlling interest	(505)	150	(367)	856
	(5,311)	(13,345)	(28,016)	(10,655)
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969	4,969	4,969
Loss per share (Rs/Cs)	(1.07)	(2.69)	(5.64)	(2.14)
Dividend per share (Rs/Cs)	-	-	-	-

	COMPANY			
	3 Months to 31 Dec 2025 Unaudited Rs '000	3 Months to 31 Dec 2024 Unaudited Rs '000	6 Months to 31 Dec 2025 Unaudited Rs '000	6 Months to 31 Dec 2024 Unaudited Rs '000
Revenue	400	433	1,516	916
Operating profit	25	227	996	566
Other income	-	-	-	-
Finance costs	-	-	-	-
Profit before tax	25	227	996	566
Tax expense	(5)	(35)	(150)	(85)
Profit for the period, attributable to owners of the Company	20	192	846	481
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income for the period, attributable to owners of the Company	20	192	846	481

CONDENSED STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	31 Dec 2025 Unaudited Rs '000	30 Jun 2025 Audited Rs '000	31 Dec 2025 Unaudited Rs '000	30 Jun 2025 Audited Rs '000
Net cash generated from/(used in) operating activities	36,686	168,229	(818)	467
Net cash generated from/(used in) investing activities	7,771	(187,492)	116	9,500
Net cash (used in)/generated from financing activities	(32,055)	22,825	-	(9,939)
Net increase/(decrease) in cash and cash equivalents	12,402	3,562	(702)	28
Cash and cash equivalents at start	(2,832)	(6,394)	133	105
Cash and cash equivalents at end	9,570	(2,832)	(569)	133

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital	Revaluation and other reserves	Retained earnings	Total equity attributable to equity holders of the Company	Non Controlling Interest	Total Equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2024	49,738	49,736	466,181	565,655	201,183	766,838
Share of non-controlling interest					856	856
Total comprehensive loss for the period	-	-	(11,511)	(11,511)	-	(11,511)
Dividend				-	(3,500)	(3,500)
At 31 December 2024	49,738	49,736	454,670	554,144	198,539	752,683
At 1 July 2025	49,738	176,952	477,108	703,798	194,114	897,912
Share of non-controlling interest					(367)	(367)
Total comprehensive loss for the period	-	-	(27,649)	(27,649)	-	(27,649)
Dividend	-	-	-	-		-
At 31 December 2025	49,738	176,952	449,459	676,149	193,747	869,896

(b) Company

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2024	49,738	49,736	192,591	292,065
Total comprehensive income for the period	-	-	481	481
At 31 December 2024	49,738	49,736	193,072	292,546
At 1 July 2025	49,738	157,377	188,545	395,660
Total comprehensive income for the period	-	-	846	846
At 31 December 2025	49,738	157,377	189,391	396,506

Notes:

The condensed unaudited financial statements for the quarter and half year ended 31 December 2025 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2025.

By order of the Board

M S E Haji Adam FCCA
Secretary

16-Feb-2026

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the Company, Royal Road, Les Cassis, Port Louis.