

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2025

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Dec-2025 Unaudited Rs	As at 30-Jun-2025 Audited Rs
ASSETS		
Non-current assets	81,524,038	81,872,506
Current assets	16,711,711	14,147,840
Total Assets	98,235,749	96,020,346
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	93,992,739	91,428,656
Non-current liabilities	1,049,803	1,044,253
Current liabilities	3,193,207	3,547,437
Total Equity and Liabilities	98,235,749	96,020,346
Dividend per share	Rs -	1.00
Net assets per share	Rs 117.49	112.56
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	6 Months to 31-Dec-2025 Unaudited Rs	6 Months to 31-Dec-2024 Unaudited Rs	3 Months to 31-Dec-2025 Unaudited	3 Months to 31-Dec-2024 Unaudited Rs
Revenue	6,664,361	5,896,956	3,489,068	2,948,478
Operating profit	2,350,994	1,705,207	989,906	489,099
Other income	336,252	1,296,382	50,001	366,251
Finance cost	(22,175)	(49,047)	(9,368)	(22,883)
Profit before taxation	2,665,071	2,952,542	1,030,539	832,467
Tax expense	(225,000)	(250,000)	(50,000)	(50,000)
Profit for the period	2,440,071	2,702,542	980,539	782,467
Other comprehensive income for the period				
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	124,012	836,580	(748,125)	182,009
Total comprehensive income for the period	2,564,083	3,539,122	232,414	964,477
Earnings per share - basic	Rs 3.05	3.38	1.23	0.98

CONDENSED STATEMENT OF CASH FLOWS

	6 Months to 31-Dec-2025 Unaudited Rs	6 Months to 31-Dec-2024 Unaudited Rs
Net cash generated from operating activities	2,944,852	2,749,698
Net cash used in investing activities	(770,981)	(924,995)
Net cash used in financing activities	-	(800,000)
Net increase in cash and cash equivalents	2,173,871	1,024,703
Cash and cash equivalents at 1 July	867,752	(558,925)
Cash and cash equivalents at December 31	3,041,623	465,778

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserve	Total
	Rs	Rs	Rs	Rs
Balance at July 1, 2024	8,000,000	44,043,791	35,429,785	87,473,576
Total comprehensive income for the quarter		2,702,542	-	2,702,542
At 31 DEC 2024	<u>8,000,000</u>	<u>46,746,333</u>	<u>35,429,785</u>	<u>90,176,118</u>
At 1 July 2025	8,000,000	47,744,843	35,683,813	91,428,656
Total comprehensive income for the year		2,440,071	124,012	2,564,083
At 31 DEC 2025	<u>8,000,000</u>	<u>50,184,914</u>	<u>35,807,825</u>	<u>93,992,739</u>

Notes:**Notes:**

The condensed unaudited financial statements for the quarter and six months ended 31 DECEMBER 2025 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2025

By order of the Board

Swaleh Ramjane FCIS MCIT
Secretary

16-Feb-2026

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis