

ASSOCIATED COMMERCIAL COMPANY LIMITED

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED 31 DECEMBER 2025

CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	As at Dec-25	As at Jun-25	As at Dec-25	As at Jun-25
	Unaudited	Audited	Unaudited	Audited
	Rs	Rs	Rs	Rs
ASSETS				
Non-Current Assets	415,619,944	428,153,896	411,970,126	424,504,078
Current Assets	420,338,976	421,420,975	424,289,088	425,335,338
Total Assets	835,958,920	849,574,871	836,259,214	849,839,416
EQUITY AND LIABILITIES				
Capital and reserves				
Total Equity	767,314,896	762,355,191	767,615,190	762,619,736
Non-Current Liabilities	7,474,297	7,474,297	7,474,297	7,474,297
Current Liabilities	61,169,727	79,745,383	61,169,727	79,745,383
Total Equity and Liabilities	835,958,920	849,574,871	836,259,214	849,839,416
Dividend per share	Rs. -	4.7	-	4.7
Number of ordinary shares	1,142,962	1,142,962	1,142,962	1,142,962

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY		THE GROUP		THE COMPANY	
	6 MONTHS ENDED 31 DECEMBER		6 MONTHS ENDED 31 DECEMBER		3 MONTHS ENDED 31 DECEMBER		3 MONTHS ENDED 31 DECEMBER	
	2025 Unaudited	2025 Unaudited	2024 Unaudited	2024 Unaudited	2025 Unaudited	2025 Unaudited	2024 Unaudited	2024 Unaudited
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Revenue	219,795,817	219,795,817	274,301,302	274,301,302	103,922,447	103,922,447	137,092,837	137,092,837
Profit from operations	15,341,200	15,376,949	18,165,071	18,219,542	6,727,618	6,728,396	8,200,742	8,255,213
Other income	2,992,807	2,992,807	3,112,028	3,112,028	1,734,126	1,734,126	1,623,702	1,623,702
Finance costs	(603,516)	(603,516)	(794,060)	(794,060)	(292,667)	(292,667)	(361,584)	(361,584)
Share of loss of associates	(10,722,363)	(10,722,363)	(5,420,021)	(5,420,021)	(2,016,146)	(2,016,146)	(5,101,958)	(5,101,958)
Profit before tax	7,008,128	7,043,877	15,063,018	15,117,489	6,152,931	6,153,709	4,360,902	4,415,373
Tax expense	(2,500,000)	(2,500,000)	(4,000,000)	(4,000,000)	(1,150,000)	(1,150,000)	(2,500,000)	(2,500,000)
Profit for the period	4,508,128	4,543,877	11,063,018	11,117,489	5,002,931	5,003,709	1,860,902	1,915,373
Other comprehensive income/(loss)	451,577	451,577	7,750,660	7,750,660	(533,365)	(533,365)	1,809,602	1,809,602
Total comprehensive income for the period	4,959,705	4,995,454	18,813,678	18,868,149	4,469,566	4,470,344	3,670,504	3,724,975
Earnings per share	Rs. 3.94	3.98	9.68	9.73	4.38	4.38	1.63	1.68

CONDENSED AND STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	2025 Unaudited	2024 Unaudited	2025 Unaudited	2024 Unaudited
	Rs	Rs	Rs	Rs
Net cash generated from operating activities	11,427,437	31,084,181	11,427,437	31,084,181
Net cash absorbed by investing activities	(1,808,412)	(8,217,741)	(1,808,412)	(8,217,741)
Net cash used in financing activities	(1,921,278)	(7,343,061)	(1,921,278)	(7,343,061)
	7,697,747	15,523,379	7,697,747	15,523,379
Cash and cash equivalents at July 1	183,411,002	128,813,811	183,411,002	128,813,811
Cash and cash equivalents at December 31	191,108,749	144,337,190	191,108,749	144,337,190

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

THE COMPANY

	Attributable to equity holders of the company				
	Share Capital	Fair Value Reserve	Property revaluation reserve	Retained Earnings	Total
	Rs	Rs	Rs	Rs	Rs
Balance at July 1, 2025	20,514,196	98,643,074	6,128,802	637,333,664	762,619,736
Profit for the period	-	-	-	4,543,877	4,543,877
Other comprehensive loss for the period	-	451,577	-	-	451,577
Total profit and comprehensive income for the period	-	451,577	-	4,543,877	4,995,454
Balance at December 31, 2025	20,514,196	99,094,651	6,128,802	641,877,541	767,615,190
Balance at July 1, 2024	20,514,196	49,881,665	6,128,802	577,352,187	653,876,850
Profit for the period	-	-	-	11,117,489	11,117,489
Other comprehensive income for the period	-	7,750,660	-	-	7,750,660
Total profit and comprehensive income for the period	-	7,750,660	-	11,117,489	18,868,149
Balance at December 31, 2024	20,514,196	57,632,325	6,128,802	588,469,676	672,744,999

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

THE GROUP

	Attributable to equity holders of the company				
	Share Capital	Fair Value Reserve	Property revaluation reserve	Retained Earnings	Total
	Rs	Rs	Rs	Rs	Rs
Balance at July 1, 2025	20,514,196	98,643,074	6,128,802	637,069,119	762,355,191
Profit for the period	-	-	-	4,508,128	4,508,128
Other comprehensive loss for the period	-	451,577	-	-	451,577
Total profit and comprehensive income for the period	-	451,577	-	4,508,128	4,959,705
Balance at December 31, 2025	20,514,196	99,094,651	6,128,802	641,577,247	767,314,896
Balance at July 1, 2024	20,514,196	49,881,665	6,128,802	577,213,363	653,738,026
Profit for the period	-	-	-	11,063,018	11,063,018
Other comprehensive income for the period	-	7,750,660	-	-	7,750,660
Total profit and comprehensive income for the period	-	7,750,660	-	11,063,018	18,813,678
Balance at December 31, 2024	20,514,196	57,632,325	6,128,802	588,276,381	672,551,704

Notes

The condensed unaudited financial statements for the quarter and half year ended 31 December 2025 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2025.

By order of the Board

M S E Haji Adam FCCA
Director

16-Feb-26

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and Dem rule 17.

Copies of these unaudited quarterly condensed financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis.