

Further to the Communiqués issued on 28th March 2025 and 03rd December 2025 respectively, the Board of Directors of SBM Holdings Ltd, the ultimate holding entity of SBM Bank (Mauritius) Ltd (“SBMBM”), wishes to inform its shareholders and the public in general that the Board of SBMBM has, at its meeting held on 27th February 2026, formalised the appointment of Mr Gervais Gua as Officer in Charge of SBMBM for a period of three (3) months, with effect from 01st March 2026, following the completion of all regulatory requirements.

Mr Gervais Gua is a seasoned banking and financial services executive with extensive C-suite experience across retail banking and international cross border finance as well as private wealth management. He has held senior leadership roles in global financial institutions and has led the establishment and scaling of regulated banking organisations and wealth management platforms across multiple jurisdictions. Mr Gua served as the Chief Operating Officer of SBMBM prior to this appointment.

By Order of the Board**02nd March 2026**

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.