

HAREL MALLAC & CO. LTD

CAUTIONARY ANNOUNCEMENT

The Board of Directors of Harel Mallac & Co. Ltd (“HM” or the “Company”) wishes to inform its shareholders and the public at large that following share transactions on the Stock Exchange of Mauritius (“SEM”) independent of HM, the Company no longer meets the minimum free-float shareholding requirements of 25% in public hands applicable to issuers listed on the Official Market of the SEM. The Company has notified the SEM accordingly.

In order to allow the shares of the Company to remain listed, the Board is currently considering applying for the migration of the Company’s listing to the Development & Enterprise Market (“DEM”) of the SEM, where HM would meet the minimum free-float shareholding requirements, subject to obtaining all required necessary approvals. Upon being listed on the DEM, the shares of the Company shall continue to be traded transparently on a recognised and regulated market.

The shareholders of HM and the public in general are advised to exercise caution when dealing in the shares of HM and will be kept informed of further developments in the above matter.

By order of the Board

HM Secretaries Ltd
Company Secretary
2 March 2026

This cautionary announcement is issued pursuant to Listing Rule 11.3.

The Board of Directors of Harel Mallac & Co. Ltd accepts full responsibility for the accuracy of the information contained in this announcement.

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