

NOVARE AFRICA FUND PCC

Notice is hereby given that Audited Financial Statements of **Novare Africa Fund PCC** (the "Fund"), in respect of its Cell, Novare Africa Property Fund II for the year ended 31st December 2025 are still under review by the auditors. The audit process has therefore not yet been completed.

Consequently, the Fund has not been in a position to publish its abridged audited financial statements within 90 days of its balance sheet date. Formal approval has been sought from the **Stock Exchange of Mauritius Ltd** for an extension in the deadline to publish its abridged audited financial by latest Friday 15 May 2026.

24 March 2026

"This communiqué is issued pursuant to Listing Rule 11.3 of the Stock Exchange of Mauritius and Securities Act 2005.

The Board of Directors of Novare Africa Fund PCC accepts full responsibility for the accuracy of the information contained in this communiqué."