



MIWA SUGAR LIMITED

Communiqué

Further to the Cautionary Announcement dated 27 February 2026, the Board of Directors of Miwa Sugar Limited (“**Miwa Sugar**”) wishes to inform its shareholders and the public in general that, following the satisfaction of all conditions precedent, the buyback of all the shares held by Tereos Océan Indien in Sucrière des Mascareignes Limited (the “**Company**”) has been successfully completed.

Miwa Sugar is now the sole shareholder of the Company.

The Board of Directors would like to thank its shareholders for their continued support and trust in Miwa Sugar.

By Order of the Board

Laksheeta Bikoo Ellayah
Company Secretary

This 26 March 2026

This Communiqué is issued pursuant to DEM Rule 21. The Board of Directors of Miwa Sugar accepts full responsibility for the accuracy of the information contained in this Communiqué.