

Africa Clean Energy Solutions Limited
Incorporated in the Republic of Mauritius
Registration number: 152282 C1/GBL
Having its registered office address at
c/o Intercontinental Trust Ltd, Level 3, Alexander House
35 Cybercity, Ebene 72201, Mauritius
SEM share code: ACES.N0000
ISIN: MU0620N00008
(“ACES Renewables” or the “Company”)



CHANGES TO THE BOARD

The Board of Directors of ACES (the “**Board**”) is deeply saddened to inform its shareholders and the general public of the passing of Mr. Frans Visscher, the Chief Executive Officer of the Company, on 28th March 2026.

The Board extends its heartfelt condolences and deepest sympathies to Mr. Visscher’s family, friends, and colleagues during this difficult time. The Board also wishes to express its profound gratitude for his visionary leadership and the highly valued contributions he made to the growth and strategic direction of ACES since joining the executive team.

Frans together with Dave, played a key part in negotiations with ESKOM, off-takers and fundraising in the group. He will be missed by the staff and directors.

Interim Leadership Arrangements

In accordance with the Company’s succession plan and to ensure business continuity, the Board has appointed Mr. Johan David (Dave) Kruger, currently the Chief Operating Officer and Executive Director, to assume the additional responsibilities of Interim Chief Executive Officer with immediate effect.

The Board has commenced a formal process to identify a permanent successor and will keep the market informed of any further developments in this regard.

By order of the Board

30 March 2026

This notice is issued pursuant to SEM Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.

For further information, please contact:

SEM Authorised Representative & Sponsor



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Company Secretary



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