

P.O.L.I.C.Y. LIMITED  
ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	Rs'000	Rs'000
<b>Income</b>	<b>34,995</b>	<b>23,941</b>
<b>Expenses</b>	<b>(15,740)</b>	<b>(15,041)</b>
<b>Profit before finance costs</b>	<b>19,255</b>	<b>8,900</b>
Net foreign exchange (losses)/gains	(1,295)	4,158
Gain on valuation of financial assets at fair value through profit or loss	<b>81,232</b>	<b>20,222</b>
<b>Profit before income tax</b>	<b>99,192</b>	<b>33,280</b>
Taxation	(1,088)	(392)
<b>Profit for the year</b>	<b>98,104</b>	<b>32,888</b>
Other comprehensive (loss)/ income for the year ,net of tax	(3,555)	213,670
<b>Comprehensive income for the year</b>	<b>94,549</b>	<b>246,558</b>
<b>Basic earnings per share for the period - (Rs.)</b>	<b>0.43</b>	<b>0.14</b>
<b>Dividends per share - (Rs.)</b>	<b>0.26</b>	<b>0.25</b>
<b>No. of shares in issue and ranking for dividends</b>	<b>226,986,672</b>	<b>226,986,672</b>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	Rs'000	Rs'000
Net cash from operating activities	<b>18,418</b>	14,239
Net cash (used in)/generated from investing activities	(11,899)	91,455
Net cash used in financing activities	(59,010)	(78,430)
<b>(Decrease)/Increase in cash and cash equivalents</b>	<b>(52,491)</b>	<b>27,264</b>
<b>Movement in cash and cash equivalents</b>		
<b>At 1 January</b>	<b>89,897</b>	<b>58,542</b>
(Decrease)/Increase in cash and cash equivalents	(52,491)	27,264
Effect of exchange difference on cash and cash equivalents	(1,295)	4,091
<b>At 31 December</b>	<b>36,111</b>	<b>89,897</b>

**BASIS OF ACCOUNTING**

The financial statements comply with International Financing Reporting Standards and are prepared under the historical cost convention as modified by the fair valuation of financial assets at fair value through other comprehensive income ("FVTOCI") and financial assets at fair value through profit or loss ("FVTPL").

**COMMENTS**

(i) The change in the Net Assets Value per share at 31 December 2025 (Rs 6.41) as compared to 31 December 2024 (Rs 6.25) resulted mainly from an increase in the values of the foreign investments.

(ii) Capital and reserves stood at Rs. 1.45 billion at 31 December 2025 compared to Rs. 1.41 billion at 31 December 2024.

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	2025	2024
	Rs'000	Rs'000
<b>ASSETS</b>		
Non-current assets	<b>1,194,874</b>	1,330,544
Current assets	<b>293,266</b>	93,652
<b>Total assets</b>	<b>1,488,140</b>	<b>1,424,196</b>
<b>EQUITY AND LIABILITIES</b>		
Equity	<b>1,455,141</b>	1,419,609
Current liabilities	<b>32,999</b>	4,587
<b>Total equity and liabilities</b>	<b>1,488,140</b>	<b>1,424,196</b>
<b>Net asset value per share - (Rs)</b>	<b>6.41</b>	<b>6.25</b>
<b>No. of shares issued</b>	<b>226,986,672</b>	<b>226,986,672</b>

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

	Stated capital	Share premium	Fair value reserve	Retained earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 01 January 2024	226,987	5,217	283,862	713,732	1,229,798
<i>Comprehensive income</i>	-	-	-	32,888	32,888
Profit for the year	-	-	213,670	-	213,670
Other comprehensive income for the year	-	-	(108,243)	108,243	-
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	(1,484)	1,484	-
Other transfer	-	-	103,943	142,615	246,558
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(56,747)</b>	<b>(56,747)</b>
<i>Transaction with owners</i>					
Dividends	226,987	5,217	387,805	799,600	1,419,609
<b>At 01 January 2025</b>	<b>226,987</b>	<b>5,217</b>	<b>387,805</b>	<b>799,600</b>	<b>1,419,609</b>
Profit for the year	-	-	-	98,104	98,104
Other comprehensive loss for the year	-	-	(3,555)	-	(3,555)
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	(9,349)	9,349	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>(12,904)</b>	<b>107,453</b>	<b>94,549</b>
<i>Transaction with owners</i>					
Dividends	-	-	-	(59,017)	(59,017)
<b>At 31 December 2025</b>	<b>226,987</b>	<b>5,217</b>	<b>374,901</b>	<b>848,036</b>	<b>1,455,141</b>

**By Order of the Board**

SILEO Corporate Services Ltd  
Secretary  
30 March 2026

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.

Copies of the full set of financial statements and the statement of direct and indirect interests of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, c/o SILEO Corporate Services Ltd, Office 005, Ground Floor Les Fascines B Vivéa Business Park, Moka.

The auditors of the Company are Ernst & Young.