

**PSG FINANCIAL SERVICES LIMITED**

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN Code: ZAE000191417

LEI Code: 378900ECF3D86FD28194

("PSG Financial Services" or the "Company")




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**ACCEPTANCE OF OPTIONS IN TERMS OF THE PSG KONSULT GROUP SHARE INCENTIVE TRUST**


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In compliance with the JSE Listings Requirements, the following information regarding dealings in PSG Financial Services securities is disclosed:

1.

NAME OF DIRECTOR	FJ Gouws
COMPANY OF WHICH A DIRECTOR	PSG Financial Services Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2026
DATE OF ACCEPTANCE OF OPTIONS	23 April 2026
OPTION STRIKE PRICE	R26.50 (PSG Financial Services' 30-day volume weighted average traded price prior to 1 April 2026)
NUMBER OF OPTIONS ACCEPTED	3 100 000
VESTING DATE OF OPTIONS	Options vest in tranches of 33.33% each on the 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

CLEARANCE OBTAINED	Yes
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2.

NAME OF DIRECTOR	MIF Smith
COMPANY OF WHICH A DIRECTOR	PSG Financial Services Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2026
DATE OF ACCEPTANCE OF OPTIONS	23 April 2026
OPTION STRIKE PRICE	R26.50 (PSG Financial Services' 30-day volume weighted average traded price prior to 1 April 2026)
NUMBER OF OPTIONS ACCEPTED	900 000
VESTING DATE OF OPTIONS	Options vest in tranches of 33.33% each on the 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

3.

NAME OF DIRECTOR	JL Johannes
COMPANY OF WHICH A DIRECTOR	PSG Financial Services Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2026
DATE OF ACCEPTANCE OF OPTIONS	23 April 2026

OPTION STRIKE PRICE	R26.50 (PSG Financial Services' 30-day volume weighted average traded price prior to 1 April 2026)
NUMBER OF OPTIONS ACCEPTED	150 000
VESTING DATE OF OPTIONS	Options vest in tranches of 33.33% each on the 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

4.

NAME OF DIRECTOR	NM Gudka
COMPANY OF WHICH A DIRECTOR	PSG Wealth Financial Planning Proprietary Limited (a major subsidiary of PSG Financial Services)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2026
DATE OF ACCEPTANCE OF OPTIONS	23 April 2026
OPTION STRIKE PRICE	R26.50 (PSG Financial Services' 30-day volume weighted average traded price prior to 1 April 2026)
NUMBER OF OPTIONS ACCEPTED	900 000
VESTING DATE OF OPTIONS	Options vest in tranches of 33.33% each on the 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date during which options can be exercised

NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

5.

NAME OF DIRECTOR	EF Gibbens
COMPANY OF WHICH A DIRECTOR	PSG Wealth Financial Planning Proprietary Limited (a major subsidiary of PSG Financial Services)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2026
DATE OF ACCEPTANCE OF OPTIONS	23 April 2026
OPTION STRIKE PRICE	R26.50 (PSG Financial Services' 30-day volume weighted average traded price prior to 1 April 2026)
NUMBER OF OPTIONS ACCEPTED	750 000
VESTING DATE OF OPTIONS	Options vest in tranches of 33.33% each on the 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

6.

NAME OF DIRECTOR	EC de Waal
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COMPANY OF WHICH A DIRECTOR	PSG Wealth Holdings Proprietary Limited (a major subsidiary of PSG Financial Services)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2026
DATE OF ACCEPTANCE OF OPTIONS	23 April 2026
OPTION STRIKE PRICE	R26.50 (PSG Financial Services' 30-day volume weighted average traded price prior to 1 April 2026)
NUMBER OF OPTIONS ACCEPTED	1 100 000
VESTING DATE OF OPTIONS	Options vest in tranches of 33.33% each on the 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

7.

NAME OF DIRECTOR	KW Madi
COMPANY OF WHICH A DIRECTOR	PSG Life Limited (a major subsidiary of PSG Financial Services)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2026
DATE OF ACCEPTANCE OF OPTIONS	23 April 2026
OPTION STRIKE PRICE	R26.50 (PSG Financial Services' 30-day volume weighted average traded price prior to 1 April 2026)

NUMBER OF OPTIONS ACCEPTED	500 000
VESTING DATE OF OPTIONS	Options vest in tranches of 33.33% each on the 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

8.

NAME OF DIRECTOR	HKT Johns
COMPANY OF WHICH A DIRECTOR	PSG Life Limited (a major subsidiary of PSG Financial Services)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2026
DATE OF ACCEPTANCE OF OPTIONS	23 April 2026
OPTION STRIKE PRICE	R26.50 (PSG Financial Services' 30-day volume weighted average traded price prior to 1 April 2026)
NUMBER OF OPTIONS ACCEPTED	150 000
VESTING DATE OF OPTIONS	Options vest in tranches of 33.33% each on the 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

CLEARANCE OBTAINED	Yes
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9.

NAME OF DIRECTOR	LE Sankar
COMPANY OF WHICH A DIRECTOR	PSG Asset Management Holdings Proprietary Limited (a major subsidiary of PSG Financial Services)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD OF OPTIONS	1 April 2026
DATE OF ACCEPTANCE OF OPTIONS	23 April 2026
OPTION STRIKE PRICE	R26.50 (PSG Financial Services' 30-day volume weighted average traded price prior to 1 April 2026)
NUMBER OF OPTIONS ACCEPTED	500 000
VESTING DATE OF OPTIONS	Options vest in tranches of 33.33% each on the 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

10.

NAME OF DIRECTOR	CM Masondo
COMPANY OF WHICH A DIRECTOR	PSG Insure Holdings Proprietary Limited (a major subsidiary of PSG Financial Services)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares

DATE OF AWARD OF OPTIONS	1 April 2026
DATE OF ACCEPTANCE OF OPTIONS	23 April 2026
OPTION STRIKE PRICE	R26.50 (PSG Financial Services' 30-day volume weighted average traded price prior to 1 April 2026)
NUMBER OF OPTIONS ACCEPTED	500 000
VESTING DATE OF OPTIONS	Options vest in tranches of 33.33% each on the 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
PERIOD OF EXERCISE	Participants have a 5-month period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the share incentive scheme (Off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
CLEARANCE OBTAINED	Yes

Tyger Valley  
24 April 2026

JSE Sponsor: PSG Capital Proprietary Limited  
NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange  
SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements and the SEM Listing Rules. The board of directors of PSG Financial Services accepts full responsibility for the accuracy of the information contained in this Communiqué.