

Ziweto Holdings Limited

(Incorporated in the Republic of Mauritius)

(Company registration number: C210284)

SEM code: ZWTO.N0000

ISIN: MU0779N00002

c/o Rogers Capital Corporate Services Limited,

Rogers Capital House,

5, President John Kennedy Street, Port Louis, Mauritius

(“Ziweto Holdings” or “the Company”)



ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

DIRECTORS COMMENTARY AND COMPANY OVERVIEW

The Board of Directors Ziweto Holdings (the “**Board**”) is pleased to present the performance of Ziweto Holdings for the year ended 31 December 2025.

Ziweto Holdings acts as the holding company to Ziweto Enterprises Limited, a Malawian business operating in the livestock sector offering animal health, nutrition, and breeding solutions to livestock farmers in Malawi. Its network includes 23 Agrovets shops strategically located across Malawi, providing farmers with vital access to animal health products and services. The Company also manages a feed processing facility in Lilongwe and a poultry hatchery aimed at improving productivity and lowering costs for farmers.

The Company’s total comprehensive profit for the year ended 31 December 2025 is **USD 516,639** (period ended 31 December 2024: **USD 1,554,334**).

Financial Highlights:

- **Profit or loss and other comprehensive income:** The Company is currently reporting a profit of **USD 516,639**.
- **Balance Sheet:** In 2025, the total non-current assets increased to **USD 7,938,614** from USD 6,655,739 in 2024. This increase is due to the forecast carrying a higher confidence since 2 lease agreements have already been signed for the agrovets shops and supporting evidence was provided with respect to the readiness of the hatchery.

Market Position

Ziweto Enterprises Limited maintains a strong market presence in Malawi’s livestock sector, focusing on sustainable agriculture and food security. Its integrated approach combines retail distribution, technical training, and credit facilities to support smallholder farmers. With plans to expand to 30 Agrovets shops and scale poultry and feed production, Ziweto is well-positioned to drive agricultural transformation in Malawi and beyond.

OTHER NOTES

These abridged audited financial statements for the year ended 31 December 2025 (“**abridged audited results**”) have been prepared in accordance with the measurement recognition requirements of IFRS Accounting Standards as issued by the International Accounting Standards Board, and the SEM Listing Rules.

The directors of the Company take full responsibility for the preparation of the present report and for ensuring that the financial information has been correctly extracted from the underlying audited financial statements for the year ended 31 December 2025.

The abridged audited results have been approved by the Board on 30 April 2026.

This communique has been issued pursuant to SEM Listing Rules 11.3 and 12.20. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.

By Order of the Board

30 April 2026

For further information please contact:

SEM Authorised Representative and Sponsor



+230 402 0890

Company Secretary

The logo for Rogers Capital features the words "Rogers Capital" in a bold, dark blue sans-serif font. The letter "R" is significantly larger and more stylized than the other letters.

+230 203 1100

ZIWETO HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Audited	Audited
	31 December 2025	31 December 2024
	USD	USD
ASSETS		
Non-Current Asset		
Financial assets at fair value through profit or loss	<u>7,938,614</u>	<u>6,655,739</u>
Total Non-Current Asset	<u>7,938,614</u>	<u>6,655,739</u>
Current Assets		
Prepayments and other receivables	9,260	328,700
Cash and cash equivalents	<u>11,029</u>	<u>236,196</u>
Total Current Assets	<u>20,289</u>	<u>564,896</u>
TOTAL ASSETS	<u><u>7,958,903</u></u>	<u><u>7,220,635</u></u>
EQUITY & LIABILITIES		
Equity		
Stated capital	5,608,034	5,608,034
Share application monies	260,000	-
Retained earnings	<u>2,070,973</u>	<u>1,554,334</u>
Total Equity	<u>7,939,007</u>	<u>7,162,368</u>
Current Liabilities		
Accruals and other payables	<u>19,896</u>	<u>58,267</u>
Total Current Liabilities	<u>19,896</u>	<u>58,267</u>
TOTAL EQUITY & LIABILITIES	<u><u>7,958,903</u></u>	<u><u>7,220,635</u></u>

ZIWETO HOLDINGS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	Audited	Audited
	Year Ended 31	Period from 1 July
	December 2025	2024 (date of
	USD	incorporation) to
		31 December 2024
		USD
INCOME		
Net unrealised gain on financial assets at fair value through profit or loss	573,702	1,615,739
Other Income	46,289	-
	619,991	1,615,739
EXPENSES		
Professional fees	55,215	25,244
Administration fees	36,695	26,133
Audit fees	4,600	3,048
Bank charges	2,392	595
License fees	2,250	975
Director fees	2,200	1,100
Setup costs	-	4,310
	103,352	61,405
Profit before taxation	516,639	1,554,334
Taxation	-	-
Profit for the year/ period	516,639	1,554,334
Other comprehensive income for the year/ period	-	-
Total comprehensive income for the year/ period	516,639	1,554,334

ZIWETO HOLDINGS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

	<u>Share Capital</u>	<u>Share Application Monies</u>	<u>Retained Earnings</u>	<u>Total Equity</u>
	USD	USD	USD	USD
As at 01 January 2025	5,608,034	-	1,554,334	7,162,368
Share application monies	-	260,000	-	260,000
Total comprehensive income for the year	-	-	516,639	516,639
As at 31 December 2025	<u>5,608,034</u>	<u>260,000</u>	<u>2,070,973</u>	<u>7,939,007</u>
At start of the period	-	-	-	-
Issued and paid up share capital	5,608,034	-	-	5,608,034
Total comprehensive income for the period	-	-	1,554,334	1,554,334
As at 31 December 2024	<u>5,608,034</u>	<u>-</u>	<u>1,554,334</u>	<u>7,162,368</u>

ZIWETO HOLDINGS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Audited	Audited
	Year Ended 31	Period from 1 July 2024
	December 2025	(date of incorporation) to 31
		December 2024
	USD	USD
Cash flows from operating activities		
Profit before tax	516,639	1,554,334
Net unrealised gain on financial assets at fair value through profit or loss	(573,702)	(1,615,739)
	<u>(57,063)</u>	<u>(61,405)</u>
<u>Change in Working Capital</u>		
Decrease/ (increase) in prepayments and other receivables	319,440	(328,700)
(Decrease)/ increase in accruals and other payables	(38,371)	58,267
Net cash generated from/ (used in) operating activities	<u>224,006</u>	<u>(331,838)</u>
Cash flows from financing activities		
Issued and paid up share capital	-	568,034
Paid up share application monies	260,000	-
Net cash generated from financing activities	<u>260,000</u>	<u>568,034</u>
Cash flows from investing activities		
Investment in Ziweto Enterprises Limited	(709,173)	-
Net cash used in investing activities	<u>(709,173)</u>	<u>-</u>
Net movement in cash and cash equivalents	(225,167)	236,196
Cash and cash equivalents at the start of the year/ period	<u>236,196</u>	<u>-</u>
Cash and cash equivalents at the end of the year/ period	<u><u>11,029</u></u>	<u><u>236,196</u></u>