

TROPICAL PARADISE CO LTD

AND ITS SUBSIDIARY COMPANIES



UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter and nine months ended March 31, 2026

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	Unaudited	Audited
	As at Mar 31, 2026	As at June 30, 2025
	Rs'000	Rs'000
ASSETS		
Non-current assets	3,014,393	2,966,400
Current assets	236,788	322,729
Total assets	3,251,181	3,289,129
EQUITY AND LIABILITIES		
Equity holders' interests	1,565,410	1,617,630
Total equity	1,565,410	1,617,630
Non-current liabilities	1,159,482	1,044,963
Current liabilities	526,289	626,536
Total equity and liabilities	3,251,181	3,289,129
Interest bearing debt	1,078,750	1,035,833
Debt to equity	41%	39%

3. CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP	
	Unaudited - quarter to	
	Mar 31, 2026	Mar 31, 2025
	Rs'000	Rs'000
Net cash from operating activities	146,383	126,607
Net cash used in investing activities	(30,066)	(32,011)
Net cash used in financing activities	(14,180)	(64,079)
Increase in cash and cash equivalents	102,137	30,517
Opening cash and cash equivalents at July 1,	(120,633)	(61,917)
Increase	102,137	30,517
At March 31,	(18,496)	(31,400)

RESULTS & PROSPECTS

While steady progress continues to be made in driving sustained demands and operational efficiencies, the current period reflects additional provisions and non-recurring adjustments.

As a result, the Group reported losses of Rs 56.8M for the third quarter and Rs 50.9M for the nine months period ending 31 March 2026.

By order of the Board
Eclosia Secretarial Services Ltd
Secretary

Date: 05 May 2026

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Turnover
Operating loss/profit
Net finance costs
Loss before taxation
Income tax expense
Loss for the period
Other comprehensive loss for the period
Total comprehensive loss for the period
Per share data
Number of ordinary shares in issue ('000)
(loss) per share (Rs.)
Net Asset Value per share (Rs.)

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

	THE GROUP
At July 1, 2025	
Loss for the period	
Other comprehensive loss for the period	
Total comprehensive loss for the period	
Other movements is reserves and retained earnings	
Transfer of excess depreciation on revaluation surplus on property, plant and equipment, net of tax	
At March 31, 2026	
At July 1, 2024	
Loss for the period	
Other comprehensive loss for the period	
Total comprehensive loss for the period	
Transfer of excess depreciation on revaluation surplus of property, plant and equipment, net of tax	
At March 31, 2025	

	THE GROUP			
	Unaudited - 3 months ended		Unaudited - 9 months ended	
	Mar 31, 2026	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
	Rs'000	Rs'000	Rs'000	Rs'000
	251,027	254,496	845,952	836,336
	(39,400)	(11,330)	633	39,131
	(17,365)	(19,930)	(50,278)	(45,746)
	(56,765)	(31,260)	(50,911)	(6,615)
	-	-	-	(4,903)
	(56,765)	(31,260)	(50,911)	(11,518)
	-	-	-	(22,032)
	(56,765)	(31,260)	(50,911)	(33,550)
	142,500	142,500	142,500	142,500
	(0.40)	(0.22)	(0.36)	(0.23)
			10.99	11.62

Basic earnings per share are calculated after taking into consideration the cumulative preference dividends (i.e. Rs 4.5M), arising on the preference share capital of Rs 37.5M.

	PERTAINING TO ORDINARY SHAREHOLDERS				PERTAINING TO HOLDERS OF		
	Share Capital	Revaluation and other Reserves	Revenue Deficit	Total	Convertible Debentures	Preference Share Capital	Total
At July 1, 2025	1,078,125	747,575	(245,570)	1,580,130	-	37,500	1,617,630
Loss for the period	-	-	(50,911)	(50,911)	-	-	(50,911)
Other comprehensive loss for the period	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	(50,911)	(50,911)	-	-	(50,911)
Other movements is reserves and retained earnings	-	-	(1,309)	(1,309)	-	-	(1,309)
Transfer of excess depreciation on revaluation surplus on property, plant and equipment, net of tax	-	(4,893)	4,893	-	-	-	-
At March 31, 2026	1,078,125	742,682	(292,897)	1,527,910	-	37,500	1,565,410
At July 1, 2024	1,078,125	770,895	(205,200)	1,643,820	7,927	37,500	1,689,247
Loss for the period	-	-	(11,518)	(11,518)	-	-	(11,518)
Other comprehensive loss for the period	-	-	(22,032)	(22,032)	-	-	(22,032)
Total comprehensive loss for the period	-	-	(33,550)	(33,550)	-	-	(33,550)
Transfer of excess depreciation on revaluation surplus of property, plant and equipment, net of tax	-	(3,054)	3,054	-	-	-	-
At March 31, 2025	1,078,125	767,841	(235,696)	1,610,270	7,927	37,500	1,655,697

NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2025, except for the adoption of relevant published Standards with any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

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