

Ziweto Holdings Limited

(Incorporated in the Republic of Mauritius)

(Company registration number: C210284)

SEM code: ZWTO.N0000

ISIN: MU0779N00002

c/o Rogers Capital Corporate Services Limited,

Rogers Capital House,

5, President John Kennedy Street, Port Louis, Mauritius

(“Ziweto Holdings” or “the Company”)



ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026

DIRECTORS COMMENTARY AND COMPANY OVERVIEW

The Board of Directors Ziweto Holdings (the “**Board**”) is pleased to present the performance of Ziweto Holdings for the quarter ended 31 March 2026.

Ziweto Holdings acts as the holding company to Ziweto Enterprises Limited, a Malawian business operating in the livestock sector offering animal health, nutrition, and breeding solutions to livestock farmers in Malawi. Its network includes 23 Agrovets shops strategically located across Malawi, providing farmers with vital access to animal health products and services. The Company also manages a feed processing facility in Lilongwe and a poultry hatchery aimed at improving productivity and lowering costs for farmers.

The Company’s total comprehensive profit for the quarter ended 31 March 2026 is **USD 1,179,198** (year ended 31 December 2025: USD 516,639).

Financial Highlights:

- **Profit or loss and other comprehensive income:** The Company is currently reporting a profit of **USD 1,179,198**.
- **Balance Sheet:** As at 31 March 2026, the total non-current assets increased to **USD 9,140,972** from USD 7,938,614 in 2025. This increase is due to the forecast carrying a higher confidence since 2 lease agreements have already been signed for the agrovets shops and supporting evidence was provided with respect to the readiness of the hatchery.

Market Position

Ziweto Enterprises Limited maintains a strong market presence in Malawi’s livestock sector, focusing on sustainable agriculture and food security. Its integrated approach combines retail distribution, technical training, and credit facilities to support smallholder farmers. With plans to expand to 30 Agrovets shops and scale poultry and feed production, Ziweto is well-positioned to drive agricultural transformation in Malawi and beyond.

OTHER NOTES

These abridged unaudited financial statements for the quarter ended 31 March 2026 (“**abridged unaudited results**”) have been prepared in accordance with the measurement recognition requirements of IFRS Accounting Standards as issued by the International Accounting Standards Board, and the SEM Listing Rules.

The directors of the Company take full responsibility for the preparation of the present report and for ensuring that the financial information has been correctly extracted from the underlying unaudited financial statements for the quarter ended 31 March 2026.

The abridged unaudited results have been approved by the Board on 11 May 2026.

This communique has been issued pursuant to SEM Listing Rules 11.3 and 12.20. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.

By Order of the Board

11 May 2026

For further information please contact:

SEM Authorised Representative and Sponsor



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Company Secretary

The logo for Rogers Capital consists of the words "Rogers Capital" in a bold, dark blue sans-serif font.

+230 203 1100

ZIWETO HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Quarter ended 31 March 2026	Audited 31 December 2025
	USD	USD
ASSETS		
Non-Current Asset		
Financial assets at fair value through profit or loss	<u>9,140,972</u>	<u>7,938,614</u>
Total Non-Current Asset	<u>9,140,972</u>	<u>7,938,614</u>
Current Assets		
Prepayments and other receivables	4,817	9,260
Cash and cash equivalents	<u>5,604</u>	<u>11,029</u>
Total Current Assets	<u>10,421</u>	<u>20,289</u>
TOTAL ASSETS	<u><u>9,151,393</u></u>	<u><u>7,958,903</u></u>
EQUITY & LIABILITIES		
Equity		
Stated capital	5,608,034	5,608,034
Share application monies	260,000	260,000
Retained earnings	<u>3,250,171</u>	<u>2,070,973</u>
Total Equity	<u>9,118,205</u>	<u>7,939,007</u>
Current Liabilities		
Accruals and other payables	<u>33,188</u>	<u>19,896</u>
Total Current Liabilities	<u>33,188</u>	<u>19,896</u>
TOTAL EQUITY & LIABILITIES	<u><u>9,151,393</u></u>	<u><u>7,958,903</u></u>

ZIWETO HOLDINGS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2026

	Quarter ended	Audited
	31 March 2026	31 December 2025
	USD	USD
INCOME		
Net unrealised gain on financial assets at fair value through profit or loss	1,199,670	573,702
Other Income	-	46,289
	1,199,670	619,991
EXPENSES		
Professional fees	11,105	55,215
Administration fees	6,555	36,695
Audit fees	1,150	4,600
Bank charges	437	2,392
License fees	675	2,250
Director fees	550	2,200
	20,472	103,352
Profit before taxation	1,179,198	516,639
Taxation	-	-
Profit for the quarter/ year	1,179,198	516,639
Other comprehensive income for the quarter/ year	-	-
Total comprehensive income for the quarter/ year	1,179,198	1,554,334

ZIWETO HOLDINGS LIMITED**STATEMENT OF CHANGES IN EQUITY****FOR THE QUARTER ENDED 31 MARCH 2026**

	<u>Share Capital</u>	<u>Share Application Monies</u>	<u>Retained Earnings</u>	<u>Total Equity</u>
	USD	USD	USD	USD
As at 01 January 2026	5,608,034	260,000	2,070,973	7,939,007
Total comprehensive income for the quarter	-	-	1,179,198	1,179,198
As at 31 March 2026	<u>5,608,034</u>	<u>260,000</u>	<u>3,250,171</u>	<u>9,118,205</u>
As at 01 January 2025	5,608,034	-	1,554,334	7,162,368
Share application monies	-	260,000	-	260,000
Total comprehensive income for the year	-	-	516,639	516,639
As at 31 December 2025	<u>5,608,034</u>	<u>260,000</u>	<u>2,070,973</u>	<u>7,939,007</u>

ZIWETO HOLDINGS LIMITED
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2026

	Quarter ended 31 March 2026	Audited 31 December 2025
	USD	USD
Cash flows from operating activities		
Profit before tax	1,179,198	516,639
Net unrealised gain on financial assets at fair value through profit or loss	<u>(1,199,670)</u>	<u>(573,702)</u>
	(20,472)	(57,063)
<u>Change in Working Capital</u>		
Decrease in prepayments and other receivables	4,443	319,440
Increase/ (decrease) in accruals and other payables	<u>13,292</u>	<u>(38,371)</u>
Net cash (used in)/ generated from operating activities	<u>(2,737)</u>	<u>224,006</u>
Cash flows from financing activities		
Paid up share application monies	<u>-</u>	<u>260,000</u>
Net cash generated from financing activities	<u>-</u>	<u>260,000</u>
Cash flows from investing activities		
Investment in Ziweto Enterprises Limited	<u>(2,688)</u>	<u>(709,173)</u>
Net cash used in investing activities	<u>(2,688)</u>	<u>(709,173)</u>
Net movement in cash and cash equivalents	(5,425)	(225,167)
Cash and cash equivalents at the start of the quarter/ year	<u>11,029</u>	<u>236,196</u>
Cash and cash equivalents at the end of the quarter/ year	<u><u>5,604</u></u>	<u><u>11,029</u></u>