

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| THE GROUP - (MUR'000) | 3 months to | 3 months to | 12 months to |
|---|-------------|-------------|--------------|
| | Mar-26 | Mar-25 | Dec-25 |
| Statement of profit or loss | Unaudited | Unaudited | Audited |
| Revenue | 42,491 | 71,875 | 421,911 |
| Operating expenses and other charges | (100,115) | (122,215) | (552,775) |
| Operating loss | (57,624) | (50,340) | (130,864) |
| Other income | 4,242 | 16,668 | 54,230 |
| Loss from ordinary activities | (53,382) | (33,672) | (76,634) |
| Reversal of impairment on associates | - | - | (1,278) |
| Share of loss in associates | (506) | (617) | (8,285) |
| | (53,888) | (34,289) | (86,197) |
| Finance income | 2,372 | 590 | 2,617 |
| Finance costs | (4,570) | (2,258) | (9,141) |
| Loss before taxation | (56,086) | (35,957) | (92,721) |
| Taxation | - | - | 5,539 |
| Loss for the period/year | (56,086) | (35,957) | (87,182) |
| Loss per share (MUR) | (11.68) | (7.49) | (18.16) |
| Statement of comprehensive income | | | |
| Loss for the period/year | (56,086) | (35,957) | (87,182) |
| Other comprehensive (loss) / income for the period/year | (4,816) | 3,099 | 17,299 |
| Total comprehensive loss for the period/year | (60,902) | (32,858) | (69,883) |

STATEMENT OF CASH FLOW

| THE GROUP - (MUR'000) | 3 months to | 3 months to | 12 months to |
|--|-------------|-------------|--------------|
| | Mar-26 | Mar-25 | Dec-25 |
| | Unaudited | Unaudited | Audited |
| Net cash (used in)/generated from operating activities | (77,716) | (11,955) | 37,376 |
| Net cash used in investing activities | (26,732) | (7,661) | (56,131) |
| Net cash used in financing activities | (2,847) | (2,908) | (35,980) |
| Decrease in cash and cash equivalents | (107,295) | (22,524) | (54,735) |
| Cash and cash equivalents at the beginning of the period | (12,555) | 42,180 | 42,180 |
| Decrease | (107,295) | (22,524) | (54,735) |
| Cash and cash equivalents at the end of the period | (119,850) | 19,656 | (12,555) |

STATEMENT OF CHANGES IN EQUITY

| THE GROUP - (MUR'000) | Stated capital | Financial Assets at FVOCI | Reserves of Associated Companies | Actuarial losses | Other reserves | Retained earnings | Total |
|---|----------------|---------------------------|----------------------------------|------------------|----------------|-------------------|----------|
| | | | | | | | |
| Total comprehensive income for the period | - | (4,816) | - | - | - | (56,086) | (60,902) |
| At March 31, 2026 | 120,000 | 19,120 | (18,113) | (95,299) | 12,527 | 717,705 | 755,940 |
| At January 1, 2025 | 120,000 | 23,210 | (18,113) | (111,872) | 12,527 | 884,973 | 910,725 |
| Total comprehensive income for the period | - | 3,099 | - | - | - | (35,957) | (32,858) |
| At March 31, 2025 | 120,000 | 26,309 | (18,113) | (111,872) | 12,527 | 849,016 | 877,867 |
| At January 1, 2025 | 120,000 | 23,210 | (18,113) | (111,872) | 12,527 | 884,973 | 910,725 |
| Total comprehensive income for the year | - | 726 | - | 16,573 | - | (87,182) | (69,883) |
| Dividends | - | - | - | - | - | (24,000) | (24,000) |
| At December 31, 2025 | 120,000 | 23,936 | (18,113) | (95,299) | 12,527 | 773,791 | 816,842 |

STATEMENT OF FINANCIAL POSITION

| THE GROUP - (MUR'000) | Mar-26 | Mar-25 | Dec-25 |
|------------------------------------|-----------|-----------|-----------|
| | | Unaudited | Unaudited |
| ASSETS | | | |
| Non-current assets | 1,074,540 | 1,036,014 | 1,057,720 |
| Current assets | 252,552 | 283,810 | 189,056 |
| Assets classified as held for sale | 130 | 130 | 130 |
| Total assets | 1,327,222 | 1,319,954 | 1,246,906 |
| EQUITY AND LIABILITIES | | | |
| Owners' interest | 755,940 | 877,867 | 816,842 |
| Non-current liabilities | 297,908 | 339,615 | 305,710 |
| Current liabilities | 273,374 | 102,472 | 124,354 |
| Total equity and liabilities | 1,327,222 | 1,319,954 | 1,246,906 |

COMMENTS:

- The abridged financial statements for the quarter ended 31 March, 2026 are unaudited.
- The accounting policies and standards used in the preparation of these abridged unaudited financial statements are consistent with those used in the audited financial statements for the year ended 31 December 2025.
- Results
Revenue for the first quarter 2026 is derived mainly from the Company's non-sugar activities and dropped significantly compared to same period last year. This reduction is due to lack of revenue from its poultry unit, which is being transferred to another site, and fall in sales of diversified products, owing to a timing difference. Operating expenses decreased to MUR 100.1 million (2025 Mar: MUR 122.2 million). This resulted in an operating loss of MUR 57.6 million compared to MUR 50.3 million for the first quarter of 2025. Other income, which includes a profit on disposal of land for the quarter ended March 2026, stood at MUR 4.2 million compared to MUR 16.7 million for the same period last year. After booking finance costs of MUR 4.6 million (2025 March: MUR 2.3 million), loss for the first quarter of 2026 was MUR 56.1 million (2025 Mar: MUR 36.0 million).
- Cash and cash equivalents decreased by MUR 107.3 million due to the financing of real-estate development, through temporary overdraft, pending the finalisation of approved banking facilities. These included the payment of preliminary expenses linked to Constance Village development, and advances relating to the recreational and commercial development, Mall de l'Est which has started at Constance.
- Segmental results for the Group were as follows:

| THE GROUP (MUR'000) | Mar-26 | | | | | Mar-25 | | | | |
|---------------------------|--|---------------------------|----------|------------------|----------|--|---------------------------|----------|------------------|----------|
| | Agricultural products and related activities | Livestock and Aquaculture | Property | Other Activities | Total | Agricultural products and related activities | Livestock and Aquaculture | Property | Other Activities | Total |
| Revenues | 6,855 | 11,580 | 18,745 | 5,311 | 42,491 | 19,552 | 32,399 | 15,677 | 4,247 | 71,875 |
| Operating segment results | (55,694) | 4,155 | 6,247 | (12,332) | (57,624) | (44,461) | 3,751 | 929 | (10,559) | (50,340) |
| Other income | - | - | - | 4,242 | 4,242 | - | - | - | 16,668 | 16,668 |
| Segment results | (55,694) | 4,155 | 6,247 | (8,090) | (53,382) | (44,461) | 3,751 | 929 | 6,109 | (33,672) |

By order of the Board

La Gaïeté Services Limited
Secretary

11 May 2026

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure obligations of Reporting Issuers) Rules 2007 is available free of charge upon request from the Company Secretary, La Gaïeté Services Limited, La Maison 1794, Constance Centre de Flacq 40609, Mauritius.
The financial statements are issued pursuant to DEM Listing Rule 17 and the Securities Act 2005. The Board of Directors of Constance La Gaïeté Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements. Copies of these abridged unaudited financial statements are available to the public free of charge at La Maison 1794, Constance Centre de Flacq 40609, Mauritius