

MFD GROUP LIMITED**UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026****STATEMENT OF COMPREHENSIVE INCOME**

	<i>GROUP</i>	<i>GROUP</i>
	31 March 2026	31 March 2025
	MUR'000	MUR'000
Revenue	313,017	299,090
Earnings before interest, tax, depreciation and amortisation	114,562	122,323
Other expenses	(59,320)	(60,089)
Operating profit	55,242	62,234
Financial charges	(29,977)	(30,633)
Profit before income tax	25,265	31,601
Income tax expense	(5,257)	(6,654)
Profit and comprehensive income for the period	20,008	24,947
Basic and diluted earnings per share (cents)	13	17

MFD GROUP LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026

STATEMENT OF FINANCIAL POSITION

	<i>GROUP</i> 31 March 2026	<i>GROUP</i> 31 Dec 2025
	MUR'000	Audited MUR'000
ASSETS		
Non-current assets	3,010,306	3,023,686
Current assets	494,523	421,641
Total assets	3,504,829	3,445,327
EQUITY AND LIABILITIES		
Total equity	1,147,479	1,127,471
Non-current liabilities	1,425,394	1,448,182
Current liabilities	931,956	869,674
Total equity and liabilities	3,504,829	3,445,327



MFD GROUP LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026

STATEMENT OF CHANGES IN EQUITY

	Stated capital MUR'000	Retained earnings MUR'000	Total equity MUR'000
GROUP			
At 01 January 2025	810,000	314,360	1,124,360
Comprehensive income			
Profit for the year	-	82,034	82,034
Other comprehensive loss	-	(923)	(923)
Transaction with owners			
Dividends paid	-	(78,000)	(78,000)
At 31 December 2025	810,000	317,471	1,127,471
Comprehensive income			
Profit and comprehensive income for the period	-	20,008	20,008
At 31 March 2026	810,000	337,479	1,147,479

MFD GROUP LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026

STATEMENT OF CASH FLOWS

	<i>GROUP</i>	<i>GROUP</i>
	31 March 2026	31 March 2025
	MUR'000	MUR'000
Net cash from operating activities	40,951	60,069
Net cash used in investing activities	(28,536)	(8,860)
Net cash used in financing activities	(13,174)	(29,659)
Net (decrease) / increase in cash and cash equivalents	----- (759)	----- 21,550
Cash and cash equivalents at beginning of year	3,939	3,852
Effects of exchange rate changes on cash and cash equivalents	(21)	55
Cash and cash equivalents at end of period	----- 3,159 =====	----- 25,457 =====



COMMENTS

Revenue for the quarter ended 31 March 2026 was MRs 313.0 million (2025: MRs 299.1 million), Earnings before interest, tax, depreciation and amortisation was MRs 114.6 million (2025: MRs 122.3 million), Other expenses (Depreciation and amortisation) was MRs 59.3 million (2025: MRs 60.1 million) and Operating profit was MRs 55.2 million (2025: MRs 62.2 million).

Financial charges include a net exchange loss of MRs 0.02 million (2025: MRs 0.6 million). This arises from the fluctuation of the US dollar and Euro exchange rates.

The profit before tax was MRs 25.3 million (2025: MRs 31.6 million).

The above unaudited abridged financial statements for the quarter ended 31 March 2026 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM Rule 17.

By order of the Board

Executive Services Limited
Secretary

11 May 2026

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, 2nd Floor, Les Jamalacs Building, Vieux Conseil Street, Port Louis.

The Board of Directors of MFD Group Limited accepts full responsibility for the accuracy of the above information contained in this report issued pursuant to DEM Rule 17 and Securities Act 2005 and prepared in accordance with International Financial Reporting Standards. Copies of the report are available upon request free of charge at the Company's registered office, Freeport Zone 5, Mer Rouge.