

Statement of profit or loss and other comprehensive income	Group - Unaudited				Audited
	3 Months		9 Months		
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025	
	MUR '000	MUR '000	MUR '000	MUR '000	30 Jun 2025
	MUR '000				
Revenue	614,643	274,498	1,505,437	889,779	1,395,825
Profit/(Loss) from operations	48,988	(11,887)	179,964	76,089	147,800
Fair value gain/(losses)	-	-	-	-	96,712
Net finance costs	(14,623)	(15,011)	(44,386)	(46,688)	(61,530)
Profit/(Loss) before taxation	34,365	(26,898)	135,578	29,401	182,982
Taxation	3,272	-	3,272	-	(7,913)
Profit/(Loss) from continued operations	37,637	(26,898)	138,850	29,401	175,069
Discontinued operations	-	-	-	-	(1,330)
Profit/(Loss) for the period	37,637	(26,898)	138,850	29,401	173,739
Statement of other comprehensive income					
Profit/(Loss) for the period	37,637	(26,898)	138,850	29,401	173,739
Other comprehensive income	-	-	-	-	5,717
Total comprehensive income/(loss) for the period	37,637	(26,898)	138,850	29,401	179,456
Profit/(Loss) attributable to:					
Owners of the parent	33,276	(27,470)	137,833	28,900	172,960
Non-controlling interests	1,088	579	1,017	508	779
	34,365	(26,891)	138,850	29,408	173,739
Total comprehensive income/(loss) attributable to:					
Owners of the parent	33,276	(27,470)	137,833	28,900	178,573
Non-controlling interests	1,088	579	1,017	508	883
	34,365	(26,891)	138,850	29,408	179,456
Per share data					
Number of shares: 1,154,942,099 shares					
Earnings/(Loss) per share (MUR)	0.03	(0.02)	0.12	0.03	0.15
Net assets per share (MUR)	2.43	2.22	2.43	2.22	2.31

Segmental Information	Group - Unaudited				Audited
	3 Months		9 Months		
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025	
	MUR '000	MUR '000	MUR '000	MUR '000	30 Jun 2025
	MUR '000				
Revenue					
Property	488,301	162,591	1,110,142	537,678	944,307
Hospitality & Leisure	135,256	109,742	411,588	345,484	452,542
Services	9,888	10,955	32,049	40,328	41,520
Consolidation Adjustments	(18,802)	(8,790)	(48,341)	(33,711)	(42,544)
	614,643	274,498	1,505,437	889,779	1,395,825
Profit/(Loss) from Operations					
Property	58,380	(4,852)	134,462	45,398	157,134
Hospitality & Leisure	(4,567)	(2,099)	52,514	36,700	50,405
Services	166	2,342	3,480	3,331	656
Consolidation Adjustments	(4,990)	(7,278)	(10,492)	(9,339)	(60,395)
	48,989	(11,887)	179,964	76,089	147,800

Statement of financial position	Group	
	Unaudited	Audited
	31 Mar 2026	30 Jun 2025
	MUR '000	
Assets		
Property, plant and equipment	1,300,866	1,301,060
Investment properties	1,911,729	1,858,364
Intangible assets	495	771
Deferred tax assets	6,030	6,030
Right of use assets	13,987	14,101
Current assets	1,341,082	941,651
Total Assets	4,574,189	4,121,977
Equity and Liabilities		
Equity	2,807,403	2,669,569
Non-controlling interests	19,739	18,721
Total Equity	2,827,142	2,688,290
Non-current liabilities	681,069	718,324
Current liabilities	1,065,978	715,363
Total Equity and Liabilities	4,574,189	4,121,977

Statement of cash flows	Group - Unaudited	
	31 Mar 2026	31 Mar 2025
	MUR '000	
Net cash generated from/(used in) operating activities	250,353	(77,817)
Net cash used in investing activities	(78,700)	(81,165)
Net cash used in financing activities	(23,654)	(33,112)
Net movement in cash and cash equivalents	147,999	(192,093)
Net foreign exchange difference	(5,717)	728
Cash and cash equivalents at 1 July	446	32,040
Cash and cash equivalents at 31 Mar	142,729	(159,325)

Statement of changes in equity	Group		
	Owners of the parent	Non-controlling interests	Total equity
	MUR '000	MUR '000	MUR '000
Unaudited			
At 1 July 2024	2,514,095	17,839	2,531,934
Total comprehensive income	28,900	508	29,408
Other movements	-	-	-
At 31 Mar 2025	2,542,995	18,348	2,561,342
Unaudited			
At 1 July 2025	2,669,570	18,722	2,688,292
Total comprehensive income	137,833	1,017	138,850
Other movements	-	-	-
At 31 Mar 2026	2,807,403	19,739	2,827,142

Notes to the Abridged

Financial Performance Overview

The Group reported revenue of Rs614.6m for the quarter ended 31 March 2026 (2025 – Rs274.5m) and year-to-date revenue of Rs1,505.4m (2025 – Rs889.8m). This strong growth is primarily driven by the higher level of activity in the Smart city, following the launch and advancement of several construction projects during the current financial year.

The Property segment remained the principal contributor to Group revenue, generating year-to-date revenue of Rs. 1,110.1m (2025: Rs. 537.7m). During the quarter, construction progressed satisfactorily across five projects, Amara Golf Villas Phase 1 and 2, Ariza Townhouses, Solis Townhouses and Celimar Apartments and Villas.

Our Hospitality & Leisure segment delivered a solid year-to-date performance, with revenue rising to Rs411.5m (2025: Rs345.4m) and operating profit reaching Rs52.5m over the past nine months (2025: Rs36.7m). However, continued vigilance is warranted in light of the Middle East conflict, which has had an immediate impact on occupancy levels, with declines of 10% in March and 12% in April.

The Group reported a profit before tax of Rs34.3m for the quarter ended 31 March 2026 (2025 – loss of Rs26.9m) and a year-to-date profit of Rs135.6m (2025 – Rs.29.4m).

As of 31 March 2026, total assets stood at Rs4.57 billion, with net assets amounting to Rs2.81 billion, compared to Rs.4.12 billion and Rs.2.67 billion, respectively, as of June 2025. Net asset value per share improved to Rs2.43 (June 2025: Rs2.31).

Outlook

Looking ahead, the Property segment is expected to sustain its positive momentum, supported by the progress in the five projects currently under construction as mentioned above. Completion of Amara Golf Villas Phase 1 and Ariza townhouses originally planned for end of FY25/26 is now expected to end in Q1 and Q2 FY26/27 respectively. Construction of the four remaining projects will continue over the next two financial years, with progressive deliveries planned in 2027 and 2028.

Moreover, the construction of a new project, Les Méléanes, has started in April 2026 and is expected to contribute to revenue as from Q4 FY25/26.

The outlook for our Hospitality & Leisure segment over the coming months will largely depend on the evolution of geopolitical conditions and travel sentiment across key feeder markets. The situation continues to be closely monitored, with pricing and marketing initiatives actively adjusted to support occupancy levels and preserve yields.

Reference is made to the Offer from Bloomage Ltd to acquire 100% of BlueLife's shares. In compliance with Securities (Takeover) Rules 2010, The Board of BlueLife posted the Reply Document to its shareholders on 20 April 2026. The Offer made by Bloomage is valid until 12 May 2026.

By Order of the Board

IBL Management Ltd
Company Secretary
May 12, 2026

Copies of the abridged audited financial statements (which can also be viewed on the website www.bluelife.mu) and the statement of direct and indirect interests of officers of the Company are available free of charge, upon request made to the Company Secretary, 4th Floor, IBL House, Caudan, Port Louis, Mauritius. The above abridged audited financial statements are issued pursuant to Listing Rule 12.20 and Securities Act 2005. The Board of Directors of BlueLife Limited accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.