

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

in Rs'000	THE GROUP			
	QUARTER ENDED		NINE MONTHS ENDED	
	31 Mar 26	31 Mar 25	31 Mar 26	31 Mar 25
Revenue	31,156	33,549	91,957	94,513
Gain on foreign exchange	14	24	260	717
Other income and gains	140	7	206	249
Administrative and selling expenses	(20,271)	(24,068)	(62,106)	(72,119)
Finance costs	(4,977)	(5,243)	(14,838)	(16,283)
Profit before tax	<b>6,062</b>	4,269	<b>15,479</b>	7,077
Tax (expense)/credit	-	-	-	-
Profit for the period	<b>6,062</b>	4,269	<b>15,479</b>	7,077
Other comprehensive income	-	-	-	-
Comprehensive income for the period	<b>6,062</b>	4,269	<b>15,479</b>	7,077
No of Shares	40,000	40,000	40,000	40,000
Earnings per share (Rs)	<b>0.15</b>	0.11	<b>0.39</b>	0.18

**STATEMENT OF FINANCIAL POSITION**

in Rs'000	THE GROUP	
	31 Mar 26	31 Mar 25
<b>ASSETS</b>		
Non-current assets	751,974	775,535
Current assets	28,697	43,632
<b>Total assets</b>	<b>780,671</b>	819,167
<b>EQUITY AND LIABILITIES</b>		
Equity Holders' interest	476,484	451,159
Non-current liabilities	231,125	279,752
Current liabilities	73,062	88,256
<b>Total equity and liabilities</b>	<b>780,671</b>	819,167

**STATEMENT OF CASH FLOWS**

in Rs'000	THE GROUP	
	31 Mar 26	31 Mar 25
Net cash from operating activities	30,892	16,577
Net cash used in investing activities	(283)	(442)
Net cash used in financing activities	(30,257)	(16,135)
<b>Net increase in cash and cash equivalents</b>	<b>352</b>	-
Cash and cash equivalents at beginning of period	1,964	3,564
<b>Cash and cash equivalents at end of period</b>	<b>2,316</b>	3,564

**STATEMENT OF CHANGES IN EQUITY**

in Rs'000	THE GROUP		
	Share Capital	Retained Earnings	Total Equity
At 01 July 2024	400,000	46,332	446,332
Profit for the period	-	7,077	7,077
Dividend Paid	-	(2,250)	(2,250)
At 31 March 2025	400,000	51,159	451,159
At 01 July 2025	400,000	61,005	461,005
Profit for the period	-	15,479	15,479
<b>At 31 March 2026</b>	<b>400,000</b>	<b>76,484</b>	<b>476,484</b>

**COMMENTS**

**1. Basis of Preparation**

The abridged group financial statements for the quarter and nine months ended 31 March 2026 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2025.

**2. Results**

Group revenue decreased marginally to Rs 92m in the nine months ended 31 March 2026, compared to Rs 94.5m in the corresponding period of the previous year. However, profits rose notably to Rs 15.5m compared to Rs 7m in the corresponding period last year due to effective cost control.

**3. Outlook**

The company continues to make steady overall progress, and plans to improve performance at one Regus business centre which is currently facing challenging conditions. Happy World House continues to operate at 90% occupancy.

*By order of the Board*

**Executive Services Limited**  
**Secretary**

13 MAY 2026

*This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.*

*Copies of the Unaudited Abridged Group Financial Statements are available upon request free of charge at the Company's registered office : Level 8 Happy World House, 37 Sir William Newton Street, Port Louis 11328.*

*The statement of direct and indirect interests of officers of the Company required under Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, 2nd Floor, Les Jamalacs Building, Vieux Conseil Street, Port Louis.*

*The Board of Directors of Happy World Property Ltd accepts full responsibility for the accuracy of the above information contained in this report.*