



KOLOS CEMENT LTD
ABRIDGED UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31 March 2026 MUR Unaudited	31 December 2025 MUR Audited
ASSETS		
Non-current assets	938,097,513	947,673,638
Current assets	634,063,088	557,552,925
Total assets	1,572,160,601	1,505,226,563
EQUITY AND LIABILITIES		
Capital and reserves		
Stated capital	270,000,000	270,000,000
Revaluation reserves	174,501,000	176,856,433
Translation reserves	1,773,089	2,365,768
Retained earnings	90,753,623	159,350,560
Total equity	537,027,712	608,572,761
Non-current liabilities	249,951,120	252,682,969
Current liabilities	785,181,769	643,940,833
Total liabilities	1,035,132,889	896,623,802
Total equity and liabilities	1,572,160,601	1,505,196,563

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter Ended 31 March 2026 MUR Unaudited	Quarter Ended 31 March 2025 MUR Unaudited
Revenue	562,131,867	546,051,000
Operating profit before expected credit losses	90,066,248	58,196,880
(Expected credit losses)/ Reversal of expected credit losses on trade receivables	(362,728)	61,915
Operating profit	89,703,520	58,258,795
Net Finance costs	(8,296,437)	(9,350,169)
Profit before taxation	81,407,083	48,908,626
Income tax expense	(20,599,453)	(10,362,428)
Profit for the quarter	60,807,630	38,546,198
Other comprehensive (loss)/income - net of tax	(592,679)	728,723
Total comprehensive income for the quarter	60,214,951	39,274,921
Earnings per share		
Basic and diluted	2.25	1.43

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Stated capital MUR Unaudited	Revaluation reserves MUR Unaudited	Translation reserves MUR Unaudited	Retained earnings MUR Unaudited	Total equity MUR Unaudited
At 1 January 2025 (Audited)	270,000,000	161,934,176	1,855,710	118,949,894	552,739,780
Profit for the quarter	-	-	-	38,546,198	38,546,198
Other comprehensive (loss)/income for the quarter	-	(1,371,691)	728,723	1,371,691	728,723
Total comprehensive (loss)/income for the quarter	-	(1,371,691)	728,723	39,917,889	39,274,921
Dividends	-	-	-	(108,000,000)	(108,000,000)
At 31 March 2025	270,000,000	160,562,485	2,584,433	50,867,783	484,014,701
At 1 January 2026 (Audited)	270,000,000	176,856,433	2,365,768	159,350,560	608,572,761
Profit for the quarter	-	-	-	60,807,630	60,807,630
Other comprehensive (loss)/income for the quarter	-	(2,355,433)	(592,679)	2,355,433	(592,679)
Total comprehensive (loss)/income for the quarter	-	(2,355,433)	(592,679)	63,163,063	60,214,951
Dividends	-	-	-	(131,760,000)	(131,760,000)
At 31 March 2026	270,000,000	174,501,000	1,773,089	90,753,623	537,027,712

CONSOLIDATED STATEMENT OF CASH FLOWS

	Quarter Ended 31 March 2026 MUR Unaudited	Quarter Ended 31 March 2025 MUR Unaudited
Net cash generated from operating activities	108,639,862	145,281,887
Net cash used in investing activities	(7,552,022)	(30,474,691)
Net cash used in financing activities	(9,716,391)	(9,591,092)
Net increase in cash and cash equivalents	91,371,449	105,216,104
Net foreign exchange differences	(1,930,610)	2,661,552
Cash and cash equivalents at 1 January	(100,501,618)	(272,951,704)
Cash and cash equivalents at 31 March	(11,060,779)	(165,074,048)

Principal activity

The principal activities of Kolos Cement Ltd and its subsidiaries (the "Group") comprise of unloading, storing, bagging, trading, and distribution of cement and other cementitious products.

Results and outlook

The Group reported a Profit of MUR 60.8 m for the quarter ended 31 March 2026. This result reflects strategic investment made in recent years, reinforcing disciplined operational execution and cost efficiencies.

The Group continues to operate in a climate of global economic uncertainty. Operating costs are increasingly volatile, driven by fluctuations in exchange rates and inflationary pressures. Management remains attentive to geopolitical developments in the Middle East, which are already impacting energy, freight and input costs. In this context, management's emphasis remains on cost control, resource-efficient practices and margin resilience.

Management continues to engage with the relevant authorities to find solutions to address the adverse impact of price control on the cement industry. Despite the challenging circumstances and prevailing uncertainties, the Group remains focused in ensuring the quality of its products and in serving the best interests of its customers.

Earnings per share

The calculation of earnings per share is based on the profit attributable to the owners of the company of MUR 60.8 m (March 2025: MUR 38.5 m) and the number of shares in issue of 27,000,000 (2025: 27,000,000).

Dividend

A final dividend of MUR 4.88 per share was declared (2025: MUR 4.00 per share) on 11 March 2026 in respect of the financial year ended 31 December 2025.

Other

The abridged consolidated financial statements for the quarter ended 31 March 2026 are unaudited. The accounting policies and standards used in the preparation of these abridged unaudited consolidated financial statements are consistent with those used in the audited consolidated financial statements for the year ended 31 December 2025, except for relevant amendments to published standards, standards and interpretations issued and which are effective as from 1 January 2026. This interim report complies with IAS 34.

Copies of the above abridged unaudited consolidated financial statements are available, free of charge, upon request made to the Company Secretary, at the registered office of the Company, Mer Rouge, Port Louis or can be viewed on the company's website www.koloscement.com.

By Order of the Board

Gamma Corporate Services Ltd
Company Secretary

12/May/2026

These abridged unaudited consolidated financial statements are issued pursuant to DEM Rule 18 and Rule 8 of the Securities (Disclosure Obligations of the Reporting Issuers) Rules 2007. The Board of Directors of Kolos Cement Ltd accepts full responsibility for the accuracy of the information contained in these abridged unaudited consolidated financial statements.