

ARINDO HOLDINGS (MAURITIUS) LIMITED
Abridged Unaudited Consolidated and Separate Financial Statements
for the period ended March 31, 2026

CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - PERIOD ENDED MARCH 31, 2026

CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS - PERIOD ENDED MARCH 31, 2026

	THE GROUP		THE COMPANY	
	Jan - Mar 26	Jan - Mar 25	Jan - Mar 26	Jan - Mar 25
	USD Unaudited	USD Unaudited	USD Unaudited	USD Unaudited
Revenue	180,646,740	423,404,704	-	-
Cost of revenue	(164,068,063)	(400,263,779)	-	-
Gross profit	16,578,677	23,140,925	-	-
Expenses				
Professional fees	352,406	232,961	10,289	8,214
Staff costs	965,961	1,005,585	18,000	18,000
General and administration cost	177,855	207,845	14,226	13,381
Depreciation	88,508	86,881	-	-
Other expenses/(income)	5,022	92	1,353	2,261
	1,589,752	1,533,364	43,868	41,856
Operating profit/(loss)	14,988,925	21,607,561	(43,868)	(41,856)
Fair value loss on financial assets	-	-	-	-
Profit/(loss) before finance costs	14,988,925	21,607,561	(43,868)	(41,856)
Finance costs	(10,085,734)	(11,978,137)	-	-
Finance income	171,367	424,539	-	-
Share of results of joint venture	(5,120,161)	(14,021,331)	-	-
Loss before taxation	(45,603)	(3,967,368)	(43,868)	(41,856)
Taxation	(2,085,195)	(3,146,686)	-	-
Loss for the period	(2,130,798)	(7,114,054)	(43,868)	(41,856)
Other comprehensive income for the period:				
<i>Items that will not be reclassified to profit or loss:</i>				
Changes in fair value of investment in funds at fair value through other comprehensive income	(3,860,560)	(32,215,397)	-	-
Total comprehensive loss for the period, net of tax	(5,991,358)	(39,329,451)	(43,868)	(41,856)

	THE GROUP		THE COMPANY	
	Jan - Mar 26	Jan - Mar 25	Jan - Mar 26	Jan - Mar 25
	USD Unaudited	USD Unaudited	USD Unaudited	USD Unaudited
Cash flows from operating activities				
Loss before taxation	(45,603)	(3,967,368)	(43,868)	(41,856)
<i>Adjustments for:</i>				
Depreciation	88,508	86,881	-	-
Share of result of joint venture	5,120,161	14,021,331	-	-
Foreign exchange loss	25,194	90,081	-	-
Interest expense	10,060,540	11,888,056	-	-
Interest income	(171,367)	(424,539)	-	-
	15,077,433	21,694,442	(43,868)	(41,856)
<i>Changes in working capital :</i>				
- Trade and other receivables	42,536,552	(22,176,367)	-	-
- Other current assets	(212,726)	(252,299)	(200)	-
- Trade and other payables	(35,131,330)	111,410,673	(28,152)	(28,210)
Cash generated from/(used in) operations	22,269,929	110,676,449	(72,220)	(70,066)
Interest received	195,753	494,652	-	-
Income tax paid	(1,198,088)	(1,110)	-	-
Net cash generated from/(used in) operating activities	21,267,594	111,169,991	(72,220)	(70,066)
Cash flows from investing activities				
Purchase of financial assets at fair value through other comprehensive income	(7,584,294)	(9,039,889)	-	-
Returns and distributions from financial assets at fair value through other comprehensive income	3,699,551	4,625,029	-	-
Purchase of property, plant and equipment	-	(2,772)	-	-
Net cash used in investing activities	(3,884,743)	(4,417,632)	-	-
Cash flows from financing activities				
Proceeds from bank loan	-	20,553,500	-	-
Repayment of borrowings	(38,844,849)	(5,592,824)	-	-
Repayment of bank loan	(444,776)	(26,771,064)	-	-
Repayment of lease liability	(7,545)	(6,613)	-	-
Net cash used in financing activities	(39,297,170)	(11,817,001)	-	-
(Decrease)/increase in cash and cash equivalents	(21,914,319)	94,935,358	(72,220)	(70,066)
Movement in cash and cash equivalents				
At January 1,	74,550,336	119,904,313	457,390	482,974
Effects of exchange rate changes on cash and cash equivalents	62,576	(662)	-	-
(Decrease)/increase in cash and cash equivalents	(21,914,319)	94,935,358	(72,220)	(70,066)
At March 31,	52,698,593	214,839,009	385,170	412,908

Background
Arindo Holdings (Mauritius) Limited (the "Company") was incorporated on March 28, 2005 in Mauritius under the Mauritian Companies Act 2001 as a private company limited by shares. The Company converted from a private company limited by shares to a public company limited by shares on October 24, 2017 and was granted permission for the listing of its shares on the Stock Exchange of Mauritius on November 30, 2017.

The principal activity of the Company is that of investment holding.

The consolidated financial statements are unaudited and have been prepared in compliance with the requirements of International Financial Reporting Standards (IFRS). The financial statements are prepared under the historical cost convention, except for financial assets at fair value through other comprehensive income which is stated at fair value and investment in joint venture accounted for using the equity method.

Investors may also obtain a hard copy of the Financial Statements by request to the Company Secretary, either by emailing on info@aurisse.org or writing to Aurisse International Ltd, Citadelle Mall, Sir Virgil Naz Street, Port-Louis, Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20.

The Board of Directors of Arindo Holdings (Mauritius) Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the Board

May 13, 2026