

Condensed Statement of Financial Position as at March 31, 2026

	March 31, 2026	June 30, 2025
	USD	USD
ASSETS		
Financial assets at fair value through profit or loss	44,672,560	38,186,269
Other receivables	12,819	8,758
Cash and cash equivalents	396,021	702,248
Total assets	45,081,400	38,897,275
EQUITY		
Management Share	10	10
LIABILITIES		
Other payables	86,600	45,246
Current tax liabilities	6,358	8,684
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	92,958	53,930
Net assets attributable to holders of redeemable participating shares	44,988,432	38,843,335
Total liabilities	45,081,390	38,897,265
Total equity and liabilities	45,081,400	38,897,275
Net asset value per share	7.34	6.88

Condensed Statement of Profit or Loss and Other Comprehensive Income for the nine months ended March 31, 2026

	3-months ended Mar 31, 2026	3-months ended Mar 31, 2025	9 months ended Mar 31, 2026	9 months ended Mar 31, 2025
	USD	USD	USD	USD
Income	1,207,008	853,411	3,543,390	2,791,533
Operating Expenses	(83,723)	(66,439)	(230,233)	(194,006)
Operating profit	1,123,285	786,972	3,313,157	2,597,527
Fair value (losses)/gains on financial assets	(2,144,123)	1,054,407	995,725	1,706,959
Foreign exchange (losses)/gains	(18,908)	51,387	(32,470)	5,293
Gains on disposal of financial assets	384,677	3,507	401,532	58,036
	(1,778,354)	1,109,301	1,364,787	1,770,288
(Loss)/Profit before distribution	(655,069)	1,896,273	4,677,944	4,367,815
Distribution to holders of redeemable participating shares	-	-	(1,793,961)	(1,677,487)
(Loss)/Profit before taxation	(655,069)	1,896,273	2,883,983	2,690,328
Taxation	(130,697)	(173,235)	(289,924)	(283,950)
(Loss)/Profit for the period	(785,766)	1,723,038	2,594,059	2,406,378
Equalisation				
Income received on units created	24,249	-	152,703	36,929
Income paid on units liquidated	(17,410)	-	(18,145)	(1,732)
	6,839	-	134,558	35,197
(Decrease)/Increase in net assets attributable to holders of redeemable participating shares	(778,927)	1,723,038	2,728,617	2,441,575

Condensed Statement of Changes in Net Assets Attributable to holders of redeemable participating shares for the nine months ended March 31, 2026

	9 months to Mar 31, 2026	9 months to Mar 31, 2025
	USD	USD
Net Assets Attributable to holders of redeemable participating shares:		
At July 01	38,843,335	32,353,795
Issue of redeemable participating shares	3,828,160	1,291,903
Redemption of redeemable participating shares	(411,680)	(88,367)
Increase in net assets attributable to holders of redeemable participating shares	2,728,617	2,441,575
At March 31	44,988,432	35,998,906

Condensed Statement of Cash Flows for the nine months ended March 31, 2026

	9 months to Mar 31, 2026	9 months to Mar 31, 2025
	USD	USD
Net cash (used in)/generated from operating activities	(2,030,834)	678,693
Net cash generated from/(used in) financing activities	1,757,077	(438,754)
(Decrease)/Increase in cash and cash equivalents	(273,757)	239,939
At July 01,	702,248	140,261
(Decrease)/Increase in cash and cash equivalents	(273,757)	239,939
Effect of Foreign exchange difference	(32,470)	5,293
At March 31,	396,021	385,493

Background

African Domestic Bond Fund (the "Fund") was incorporated in Mauritius under the Companies Act 2001 on May 04, 2017 as a public company with liability limited by shares and holds a Global Business Licence issued by the Financial Services Commission (the "FSC") to operate as a Collective Investment Scheme, categorised as a Global Scheme. The Fund was listed on the Stock Exchange of Mauritius on September 19, 2018.

The Fund's objective is to track the performance of the AfDB/ AFMI Bloomberg African Bond Index (Bloomberg ticker : BADBC Index) which is a rules-based market value weighted composite index.

The Fund is managed by MCB Investment Management Co. Ltd (the "Manager"), which is a company duly licensed by the FSC to promote funds and offer management, administration, distribution and other services to collective investment schemes and closed-end funds.

The interim financial statements are unaudited and have been prepared in compliance with the requirements of the Securities Act 2005, the Securities Regulations 2008 and International Financial Reporting Standards (IFRS). The unaudited interim financial statements are prepared under the historical cost convention, except that financial assets at fair value through profit or loss are stated at fair value.

Copies of the abridged unaudited interim financial statements can be viewed on our website: mbcapitalmarkets.mu. Investors may also obtain a hard copy of the Interim Reports by request to the CIS Manager, either by emailing on mcbim@mcbcm.mu or writing to MCB Investment Management, Sir William Newton Street, Port Louis, Republic of Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of African Domestic Bond Fund accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the Board

May 12, 2026