

Unaudited consolidated summary statement of financial position as at 31 March 2026

	<b>Unaudited 31-Mar-26 Rs'000</b>	Unaudited 31-Mar-25 Rs'000	Audited 30-Jun-25 Rs'000
<b>ASSETS</b>			
Cash and cash equivalents	52,486	11,049	90,461
Net investment in lease receivables <sup>1</sup>	5,188,336	3,956,295	4,363,876
Investment securities	1,420,441	1,397,383	1,446,239
Investments in associates	7,114,884	7,427,610	7,010,434
Equipment <sup>2</sup>	1,520,916	1,447,060	1,447,852
Intangible assets	41,402	43,456	42,945
Current tax assets	-	-	1,771
Other assets	116,658	162,974	135,904
<b>Total assets</b>	<b>15,455,123</b>	<b>14,445,827</b>	<b>14,539,482</b>
<b>LIABILITIES</b>			
Deposits from customers	6,607,306	5,189,935	5,874,969
Borrowings	472,267	724,796	530,792
Current tax liabilities	16,336	8,564	-
Deferred tax liabilities	65,542	46,266	68,053
Other liabilities	196,329	163,909	123,726
<b>Total liabilities</b>	<b>7,357,780</b>	<b>6,133,470</b>	<b>6,597,540</b>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	103,355	103,355	103,355
Retained earnings	3,338,843	3,281,245	3,033,142
Other components of equity	4,655,145	4,927,757	4,805,445
<b>Total equity</b>	<b>8,097,343</b>	<b>8,312,357</b>	<b>7,941,942</b>
<b>Total equity and liabilities</b>	<b>15,455,123</b>	<b>14,445,827</b>	<b>14,539,482</b>

### Unaudited consolidated summary statement of profit or loss for the period ended 31 March 2026

	<b>Unaudited 3 months to 31-Mar-26 Rs'000</b>	Unaudited 3 months to 31-Mar-25 Rs'000	<b>Unaudited 9 months to 31-Mar-26 Rs'000</b>	Unaudited 9 months to 31-Mar-25 Rs'000	Audited Year to 30-Jun-25 Rs'000
Interest income	98,666	77,298	283,538	204,669	283,937
Interest expense	(72,976)	(58,471)	(216,576)	(156,982)	(216,784)
<b>Net interest income</b>	<b>25,690</b>	18,827	<b>66,962</b>	47,687	67,153
Fee and commission income	6,804	5,947	23,795	16,168	24,563
Other income	103,841	87,793	325,838	279,255	396,081
<b>Operating income</b>	<b>136,335</b>	112,567	<b>416,595</b>	343,110	487,797
Non-interest expense <sup>3</sup>	(122,348)	(104,834)	(363,920)	(293,163)	(408,141)
<b>Operating profit before impairment</b>	<b>13,987</b>	7,733	<b>52,675</b>	49,947	79,656
Net impairment of financial assets	(11,121)	(3,637)	(18,722)	(8,504)	(7,818)
<b>Operating profit</b>	<b>2,866</b>	4,096	<b>33,953</b>	41,443	71,838
Share of profit/(loss) of associates	87,332	(12,267)	253,527	32,337	(250,608)
<b>Profit/(loss) before tax</b>	<b>90,198</b>	(8,171)	<b>287,480</b>	73,780	(178,770)
Income tax expense	(3,584)	(3,825)	(13,595)	(11,015)	(23,244)
<b>Profit/(loss) attributable to equity holders of the parent</b>	<b>86,614</b>	(11,996)	<b>273,885</b>	62,765	(202,014)
<b>Earnings/(losses) per share (Rs.) <sup>4</sup></b>	<b>0.84</b>	(0.12)	<b>2.65</b>	0.61	(1.95)
<b>Number of shares in issue (thousands)</b>	<b>103,355</b>	103,355	<b>103,355</b>	103,355	103,355

### Unaudited consolidated summary statement of comprehensive income for the period ended 31 March 2026

	<b>Unaudited 3 months to 31-Mar-26 Rs'000</b>	Unaudited 3 months to 31-Mar-25 Rs'000	<b>Unaudited 9 months to 31-Mar-26 Rs'000</b>	Unaudited 9 months to 31-Mar-25 Rs'000	Audited Year to 30-Jun-25 Rs'000
<b>Profit/(loss) attributable to equity holders of the parent</b>	<b>86,614</b>	(11,996)	<b>273,885</b>	62,765	(202,014)
<b>Other comprehensive income:</b>					
Items that will not be reclassified to profit or loss	(94,691)	96,328	(46,084)	252,825	163,793
Items that may be reclassified subsequently to profit or loss	(125)	(98)	(51)	(122)	-
Other comprehensive income for the period	(94,816)	96,230	(46,135)	252,703	163,793
<b>Total comprehensive income attributable to equity holders of the parent</b>	<b>(8,202)</b>	84,234	<b>227,750</b>	315,468	(38,221)

Unaudited consolidated summary statement of changes in equity for the period ended 31 March 2026

	Share Capital Rs'000	Capital Contribution Rs'000	Retained Earnings Rs'000	Capital Reserve Rs'000	Revaluation & Other Reserve Rs'000	Statutory Reserve Rs'000	Total Equity Rs'000
<b>At 1 July 2024</b>	<b>103,355</b>	<b>200,000</b>	<b>3,216,438</b>	<b>1,331,096</b>	<b>3,059,843</b>	<b>158,506</b>	<b>8,069,238</b>
Profit for the period	-	-	62,765	-	-	-	62,765
Other comprehensive income for the period	-	-	(6,276)	(257)	259,236	-	252,703
Total comprehensive income for the period	-	-	56,489	(257)	259,236	-	315,468
Dividends to ordinary shareholders	-	-	(72,349)	-	-	-	(72,349)
Transactions with owners	-	-	(72,349)	-	-	-	(72,349)
Other movements in reserves	-	-	80,667	(100,707)	20,040	-	-
<b>At 31 March 2025</b>	<b>103,355</b>	<b>200,000</b>	<b>3,281,245</b>	<b>1,230,132</b>	<b>3,339,119</b>	<b>158,506</b>	<b>8,312,357</b>

<b>At 1 July 2024</b>	<b>103,355</b>	<b>200,000</b>	<b>3,216,438</b>	<b>1,331,096</b>	<b>3,059,843</b>	<b>158,506</b>	<b>8,069,238</b>
Loss for the year	-	-	(202,014)	-	-	-	(202,014)
Other comprehensive income for the year	-	-	(6,276)	(4,840)	174,909	-	163,793
Total comprehensive income for the year	-	-	(208,290)	(4,840)	174,909	-	(38,221)
Dividends to ordinary shareholders	-	-	(72,349)	-	-	-	(72,349)
Dividends to non-cumulative preference shareholders	-	-	(11,000)	-	-	-	(11,000)
Transactions with owners	-	-	(83,349)	-	-	-	(83,349)
Other movements in reserves	-	-	108,343	(143,693)	21,319	8,305	(5,726)
<b>At 30 June 2025</b>	<b>103,355</b>	<b>200,000</b>	<b>3,033,142</b>	<b>1,182,563</b>	<b>3,256,071</b>	<b>166,811</b>	<b>7,941,942</b>
Profit for the period	-	-	273,885	-	-	-	273,885
Other comprehensive income for the period	-	-	3,793	(5,382)	(44,546)	-	(46,135)
Total comprehensive income for the period	-	-	277,678	(5,382)	(44,546)	-	227,750
Dividends to ordinary shareholders	-	-	(72,349)	-	-	-	(72,349)
Transactions with owners	-	-	(72,349)	-	-	-	(72,349)
Other movements in reserves	-	-	100,372	(87,118)	(13,254)	-	-
<b>At 31 March 2026</b>	<b>103,355</b>	<b>200,000</b>	<b>3,338,843</b>	<b>1,090,063</b>	<b>3,198,271</b>	<b>166,811</b>	<b>8,097,343</b>

Unaudited consolidated summary statement of cash flows for the period ended 31 March 2026

	<b>Unaudited 9 Months to 31-Mar-26 Rs'000</b>	Unaudited 9 Months to 31-Mar-25 Rs'000	Audited Year to 30-Jun-25 Rs'000
Cash generated from operations	351,172	674,819	340,811
Income tax refund	2,001	8,614	7,837
Net cash flows from operating activities	<b>353,173</b>	683,433	348,648
Net cash flows from investing activities	<b>(238,151)</b>	(792,514)	(172,313)
Net cash flows from financing activities	<b>(96,360)</b>	109,429	(89,669)
<b>Increase in cash and cash equivalents</b>	<b>18,662</b>	348	86,666
Net cash and cash equivalents brought forward	<b>(437,049)</b>	(523,715)	(523,715)
<b>Net cash and cash equivalents carried forward</b>	<b>(418,387)</b>	(523,367)	(437,049)

**Cash and cash equivalents as shown in the statement of cash flows**

Cash and cash equivalents	52,486	11,049	90,461
Allowances for credit impairment	11	3	18
Short term borrowed funds	<b>(470,884)</b>	(534,419)	(527,528)
<b>Net cash and cash equivalents</b>	<b>(418,387)</b>	(523,367)	(437,049)

### Notes

#### 1. Net investment in lease receivables

Receivable within one year  
Receivable after one year

<b>Unaudited 31-Mar-26 Rs'000</b>	Unaudited 31-Mar-25 Rs'000	Audited 30-Jun-25 Rs'000
<b>1,353,517</b>	1,043,477	1,143,748
<b>3,834,819</b>	2,912,818	3,220,128
<b>5,188,336</b>	3,956,295	4,363,876

#### 2. Equipment

Assets under operating leases included under the above caption

<b>1,518,586</b>	1,446,064	1,447,050
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#### 3. Non-interest expense

Depreciation of assets under operating leases included under the above caption

<b>229,271</b>	190,910	262,630
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#### 4. Earnings/(losses) per share

Earnings/(losses) per share is calculated by dividing the profit/(loss) attributable to equity holders of the parent by the number of equity shares in issue and ranking for dividend.

#### 5. Operating segments

##### 9 months to 31 March 2026

Gross income  
Operating profit

<b>Group Rs'000</b>	<b>Leasing Rs'000</b>	<b>Investing Rs'000</b>	<b>Eliminations Rs'000</b>
<b>633,171</b>	<b>613,397</b>	<b>92,541</b>	<b>(72,767)</b>
<b>33,953</b>	<b>52,803</b>	<b>53,917</b>	<b>(72,767)</b>

##### 9 months to 31 March 2025

Gross income  
Operating profit

500,092	477,995	117,959	(95,862)
41,443	52,198	85,107	(95,862)

##### Year ended 30 June 2025

Gross income  
Operating profit

704,581	665,136	172,635	(133,190)
71,838	77,415	127,613	(133,190)

## Comments on results

Fincorp Investment Limited (“Fincorp”) reported a consolidated profit after tax of Rs 274 million for the nine months ended 31 March 2026, a marked improvement compared to Rs 63 million for the corresponding period last year.

### a) MCB Leasing:

MCB Leasing Limited, Fincorp’s wholly owned subsidiary sustained a solid performance, supported by higher business volumes across all segments, resulting in operating income increasing by 21% compared to the same period last year. Nonetheless, this growth was partly offset by heightened operating expenses and increased impairment provisioning, leading to profit after tax of Rs 39.5 million, 7% lower than the corresponding period last year.

### b) Associate:

The Group’s share of profit from its associate, Promotion and Development (“PAD”), improved significantly, rising from Rs 32.3 million in the prior period to Rs 253.5 million in the current period. This strong performance was primarily driven by;

- Gains from land sales at the level of its associate Medine Ltd.
- Improved performance and reduced operating expenses at the level of Caudan.

### c) Other net operating profits

Excluding the profits from its subsidiary and associate, Fincorp, the company, posted a net operating loss of Rs 19.1 million during the period compared to a loss of Rs 11.6 million last year. This was mainly due to a timing difference in the receipt of dividends from one of its investments.

## Outlook

Amid the spillover effects of the conflict in the Middle East, most notably heightened inflationary pressures, we remain firmly focused on advancing our business development priorities while maintaining a prudent and disciplined approach. We are committed to delivering sustainable returns to shareholders and expect the Group’s performance for the 2026 financial year to reflect the positive momentum generated by these efforts.

By the order of the Board

13 May 2026

The abridged unaudited interim consolidated financial statements comply with IAS 34 and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 30 June 2025.

Where necessary, comparative figures have been amended to conform with changes in presentation or in accounting policies and restatements made.

Copies of the abridged unaudited interim consolidated financial statements are available to the public and can be obtained free of charge from the Company Secretary at the registered office of the Company, 9-15, Sir William Newton Street, Port-Louis and can be viewed on our website: **fincorp.mu**

The statement of direct and indirect interests of officers of the Company required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request, free of charge, at the registered office of the Company.

*This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.*

*The Board of Directors of Fincorp Investment Limited accepts full responsibility for the accuracy of the information contained in this communiqué.*