

**ABRIDGED STATEMENTS OF FINANCIAL POSITION**

	THE GROUP	
	As at 31-Mar-26 Unaudited	As at 30-Jun-25 Audited
	Rs.'000	Rs.'000
<b>ASSETS</b>		
Non-current assets	236,106	229,191
Current assets	100,629	99,551
<b>Total assets</b>	<b>336,735</b>	<b>328,742</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Owner's interest	247,212	248,472
Non-controlling interests	1,791	1,390
Total equity	249,003	249,862
Non-current liabilities	29,746	28,906
Current liabilities	57,986	49,974
<b>Total equity and liabilities</b>	<b>336,735</b>	<b>328,742</b>
Net assets per share (Rs.)	94.67	95.15
Number of ordinary shares	2,611,392	2,611,392

**ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	THE GROUP			
	Three months ended		Nine months ended	
	31-Mar-26 Unaudited Rs.'000	31-Mar-25 Unaudited Rs.'000	31-Mar-26 Unaudited Rs.'000	31-Mar-25 Unaudited Rs.'000
Revenue	44,693	62,631	122,258	149,558
Operating profit/(loss)	2,114	3,653	(2,831)	(1,542)
Other income	859	286	1,369	1,348
Finance (cost)/income	(327)	(36)	155	279
Share of profit from associates	381	23	363	158
Profit before taxation	3,027	3,926	(944)	243
Income tax credit	85	-	85	42
Profit for the period	3,112	3,926	(859)	285
<i>Attributable to:</i>				
Owners of the parent	3,094	3,386	(1,260)	(229)
Non-controlling interests	18	540	401	514
	3,112	3,926	(1,260)	285
Other comprehensive income for the period	-	-	401	-
Total comprehensive income for the period	3,112	3,926	(859)	285
<i>Total comprehensive income attributable to:</i>				
Owners of the parent	3,094	3,386	(1,260)	(229)
Non-controlling interests	18	540	401	514
	3,112	3,926	(859)	285
Earnings per share (Rs.)	1.18	1.30	(0.48)	(0.09)
Dividends per share (Rs.)	-	-	-	-

**ABRIDGED STATEMENTS OF CASH FLOWS**

	THE GROUP	
	Nine months ended	
	31-Mar-26 Unaudited Rs.'000	31-Mar-25 Unaudited Rs.'000
Net cash (used in)/generated from operating activities	(5,784)	25,151
Net cash used in investing activities	(16,211)	(2,087)
Net cash used in financing activities	(348)	(1,150)
Net increase/(decrease) in cash and cash equivalents	(22,343)	21,914
Cash and cash equivalents brought forward	23,425	29,084
Cash and cash equivalents carried forward	1,082	50,998

**ABRIDGED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Non- controlling interests	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>THE GROUP</b>						
Balance at 01 July 2025	26,114	66,899	(11,168)	166,627	1,390	249,862
Profit for the period	-	-	-	(1,260)	401	(859)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(1,260)	401	(859)
<b>Balance at 31 March 2026</b>	<b>26,114</b>	<b>66,899</b>	<b>(11,168)</b>	<b>165,367</b>	<b>1,791</b>	<b>249,003</b>
Balance at 01 July 2024	26,114	66,899	(10,718)	165,282	1,045	248,622
Profit for the period	-	-	-	(229)	514	285
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(229)	514	285
<b>Balance at 31 March 2025</b>	<b>26,114</b>	<b>66,899</b>	<b>(10,718)</b>	<b>165,053</b>	<b>1,559</b>	<b>248,907</b>

**NOTES**

**1. GENERAL INFORMATION**

Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius. The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W.

The principal activity of the Company is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation. The Company's subsidiary supplies medical and laboratory equipment and consumables.

These abridged unaudited financial statements were authorised for issue by the Board of Directors on 12 May 2026.

**2. BASIS OF PREPARATION**

The abridged unaudited interim financial statements for the nine months ended 31 March 2026 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These abridged unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2025.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2025, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with IFRS Accounting Standards as issued by International Accounting Standards Board.

**3. REVIEW OF ACTIVITIES**

The strategic initiatives launched during the quarter ending March 2026 are ongoing to secure the group's financial position amidst uncertain economic conditions arising from the Middle East conflict.

The Board and Management remain attentive to the global environment which may impact on supply chains, operating costs and the local economy.

**4. ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS**

Copies of these abridged unaudited financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18 Edith Cavell Street, Port-Louis.

**BY ORDER OF THE BOARD**

**HM Secretaries Ltd**  
**Company Secretary**  
**12 May 2026**

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements issued pursuant to DEM Rule 17.