

**THE MAURITIUS SECONDARY INDUSTRIES LIMITED**  
**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDING MARCH 31, 2026**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	As at 31-Mar-2026 Unaudited Rs	As at 30-Jun-2025 Audited Rs
<b>ASSETS</b>		
Non-current assets	82,977,100	81,872,506
Current assets	15,725,269	14,147,840
<b>Total Assets</b>	<b>98,702,369</b>	<b>96,020,346</b>
<b>EQUITY AND LIABILITIES</b>		
Capital and reserves		
Equity holders' interest	94,781,371	91,428,656
Non-current liabilities	1,052,578	1,044,253
Current liabilities	2,868,420	3,547,437
<b>Total Equity and Liabilities</b>	<b>98,702,369</b>	<b>96,020,346</b>
Dividend per share	Rs -	1.00
Net assets per share	Rs 118.48	112.56
Number of ordinary shares	800,000	800,000

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	9 Months to 31-Mar-2026 Unaudited Rs	9 Months to 31-Mar-2025 Unaudited Rs	3 Months to 31-Mar-2026 Unaudited	3 Months to 31-Mar-2025 Unaudited Rs
Revenue	9,979,508	8,845,435	3,315,148	2,948,478
Operating profit	3,645,200	2,814,705	1,294,206	1,109,497
Other income	723,753	1,346,383	387,501	50,001
Finance cost	(28,064)	(68,611)	(5,889)	(19,564)
Profit before taxation	4,340,889	4,092,477	1,675,818	1,139,934
Tax expense	(375,000)	(350,000)	(150,000)	(100,000)
<b>Profit for the period</b>	<b>3,965,889</b>	<b>3,742,477</b>	<b>1,525,818</b>	<b>1,039,934</b>
Other comprehensive income for the period				
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	(613,174)	1,523,717	(737,186)	687,137
<b>Total comprehensive income for the period</b>	<b>3,352,715</b>	<b>5,266,194</b>	<b>788,632</b>	<b>1,727,071</b>
Earnings per share - basic	Rs 4.96	4.68	1.91	1.30

**CONDENSED STATEMENT OF CASH FLOWS**

	9 Months to 31-Mar-2026 Unaudited Rs	9 Months to 31-Mar-2025 Unaudited Rs
Net cash generated from operating activities	5,034,598	4,590,251
Net cash used in from investing activities	(3,370,880)	(1,226,067)
Net cash used in financing activities	-	(800,000)
Net increase in cash and cash equivalents	1,663,718	2,564,184
Cash and cash equivalents at 1 July	867,752	(558,925)
Cash and cash equivalents at Mar 31	<b>2,531,470</b>	<b>2,005,259</b>

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital</b>	<b>Retained Earnings</b>	<b>Fair value reserve</b>	<b>Total</b>
	Rs	Rs	Rs	Rs
Balance at July 1, 2024	8,000,000	44,043,791	35,429,785	87,473,576
Total comprehensive income for the quarter	-	3,742,477	1,523,717	5,266,194
At 31 Mar 2025	<u>8,000,000</u>	<u>47,786,268</u>	<u>36,953,502</u>	<u>92,739,770</u>
At 1 July 2025	8,000,000	47,744,843	35,683,813	91,428,656
Total comprehensive income for the year	-	3,965,889	(613,174)	3,352,715
At 31 Mar 2026	<u>8,000,000</u>	<u>51,710,732</u>	<u>35,070,639</u>	<u>94,781,371</u>

**Notes:**

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2026 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2025.

By order of the Board

Swaleh Ramjane FCIS MCIT  
Secretary

14-May-2026

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis