

THE MAURITIUS DEVELOPMENT INVESTMENT TRUST COMPANY LIMITED

Abridged unaudited financial statements for the quarter and nine months ended 31 March 2026



Statement of profit or loss and other comprehensive income	Quarter to 31 Mar		Nine months to 31 Mar		Statement of financial position	Unaudited	Audited
	2026	2025	2026	2025		31-Mar-2026	30-Jun-2025
	MUR '000	MUR '000	MUR '000	MUR '000		MUR '000	MUR '000
Dividend income	2,903	4,334	36,032	40,462	Assets		
Interests and other income	4,567	1,564	13,711	3,172	Investments	2,027,227	1,677,080
Realised gains on disposal of investments	8,716	8,695	33,909	17,359	Current assets	51,343	185,722
Total income	16,186	14,593	83,652	60,993	Total assets	2,078,570	1,862,802
Fair value (losses)/gains on revaluation of investments	(92,690)	18,443	(19,864)	129,315			
	(76,504)	33,036	63,788	190,308	Equity and liabilities		
Net foreign exchange losses	(2,302)	(1,949)	(6,199)	(3,237)	Stated capital	423,388	423,388
Expenses	(14,743)	(7,750)	(37,427)	(23,029)	Reserves	1,232,871	1,214,479
(Loss)/profit before taxation	(93,549)	23,337	20,162	164,042	Total equity	1,656,259	1,637,867
Taxation	(353)	(177)	(1,770)	(868)			
(Loss)/profit for the period	(93,902)	23,160	18,392	163,174	Current liabilities	422,311	224,935
Other comprehensive income	-	-	-	-			
Total comprehensive (loss)/income	(93,902)	23,160	18,392	163,174	Total equity and liabilities	2,078,570	1,862,802
(Losses)/earnings per share (MUR)	(0.22)	0.05	0.04	0.39	Net asset value per share (MUR)	3.91	3.87
Statement of cash flows			Nine months to 31 Mar				
			2026	2025			
			MUR '000	MUR '000	Statement of changes in equity	Nine months to 31 Mar	
Net cash (used in)/generated from operating activities			(249,506)	51,736		2026	2025
Net cash generated from/(used in) financing activities			213,034	(31,342)		MUR '000	MUR '000
Net (decrease)/increase in cash and cash equivalents			(36,472)	20,394	Balance at 1 July	1,637,867	1,431,071
Cash and cash equivalents at 1 July			76,481	18,825	Total comprehensive income	18,392	163,174
Effect of exchange rate changes on cash			(6,199)	(3,237)			
Cash and cash equivalents at 31 March			33,810	35,982	Balance at 31 March	1,656,259	1,594,245

Comments

For the quarter ended 31 March 2026, total income increased by 11% to Rs 16.1M. There was a fall in share prices on the Stock Exchange of Mauritius (SEM). The fair value losses on ERL and MCBG amounted to Rs 40.3M. The fair value losses of Rs 37.9M on foreign investments were caused by geopolitical events related to the US-Iran conflict. After the cease fire, the fair value losses were reversed.

For the nine months ended 31 March 2026, total income was up by 37%, reaching Rs83.6m. Fair value losses on local investments amounted to Rs 17.4M while foreign investments recorded losses of Rs 2.4M. As at end April, the foreign portfolio had shown gains of Rs 56.7M. Higher expenses are mainly due to increase in finance costs and management fees.

For the nine months, the fund's Net Asset Value (NAV) per share increased by 1.0% to Rs 3.91, performing better than the SEMDEX which fell by 4.1%. The share price rose slightly to Rs 1.96 at 31 March 2026. Current price is at a discount of 49.9% to the NAV per share.

The financial statements, prepared in compliance with International Financial Reporting Standards, and using the same accounting policies as for the year ended 30 June 2025, are issued pursuant to Listing Rule 12.20 and Securities Act 2005. MDIT's Board of Directors accepts full responsibility for the accuracy of this report, a copy of which is available free of charge at the Company's registered office. The statement of direct and indirect interests of the Company's officers, required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules of 2007 is available for consultation.