



## NAV PUBLICATION

NET ASSET VALUE (NAV)

**Rs 6.55**

(As at 30/04/2026)

### COMMENTARY

- The NAV gained 5.6% during the month, bringing the three-month performance to 4.1%. Year-on-year, the NAV rose 15%, including dividends.
- The S&P 500 surged 10.4%, followed by the Euro Stoxx 50 and FTSE 100 which advanced by 5.8% and 2%, respectively
- The SEMDEX rebounded 2.6%, primarily supported by the solid recovery of MCB Group (+6.7%). Meanwhile, the USDMUR eased by 0.2%.
- P.O.L.I.C.Y. Limited increased its foreign equity allocation earlier this month following the market pullback. The company purchased shares in Amazon, Alphabet, Nvidia, Mastercard and Microsoft.

This communiqué is issued pursuant to Listing Rule 16.17. The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in this communiqué. Date of publication: 15 May 2026.