

Consolidated and separate statements of financial position

	The Group		The Company	
	31 March 2026 (Unaudited) Rs	31 December 2025 (Audited) Rs	31 March 2026 (Unaudited) Rs	31 December 2025 (Audited) Rs
Assets				
Non-Current Assets	1,871,934,975	1,898,965,331	1,691,991,335	1,715,466,466
Current Assets	1,445,258,735	1,520,632,466	1,206,294,922	1,288,369,866
Total Assets	3,317,193,710	3,419,597,797	2,898,286,257	3,003,836,332
Equity And Liabilities				
Capital And Reserves				
Owner's Interest	928,986,425	972,092,950	834,299,264	880,737,048
Non-Current Liabilities	1,204,518,338	1,244,921,862	945,885,465	982,767,586
Current Liabilities	1,183,688,947	1,202,582,985	1,118,101,528	1,140,331,698
Total Equity And Liabilities	3,317,193,710	3,419,597,797	2,898,286,257	3,003,836,332

Consolidated and separate statements of cash flows

	The Group		The Company	
	Quarter ended 31 March 2026 (Unaudited) Rs	Quarter ended 31 March 2025 (Unaudited) Rs	Quarter ended 31 March 2026 (Unaudited) Rs	Quarter ended 31 March 2025 (Unaudited) Rs
Net cash generated from operating activities	97,608,606	163,519,892	83,443,771	172,258,298
Net cash used in investing activities	(14,072,438)	(37,249,612)	(13,659,181)	(38,122,402)
Net cash generated from/(used in) financing activities	(10,556,448)	(120,545,112)	25,962	(116,500,020)
Net increase in cash and cash equivalents	72,979,720	5,725,168	69,810,552	17,635,876
Effects of currency translation	(1,068,542)	(585,225)	(1,068,542)	(585,225)
Cash and cash equivalents-opening	(214,163,075)	(142,475,643)	(50,692,125)	5,485,031
Cash and cash equivalents-closing	(142,251,897)	(137,335,700)	18,049,885	22,535,682

Consolidated and separate statements of changes in equity

	The Group		The Company	
	Quarter ended 31 March 2026 (Unaudited) Rs	Quarter ended 31 March 2025 (Unaudited) Rs	Quarter ended 31 March 2026 (Unaudited) Rs	Quarter ended 31 March 2025 (Unaudited) Rs
Balance at 1 January	972,092,950	746,244,093	880,737,048	709,386,083
Profit/(Loss) for the period	2,331,865	35,330,344	(999,394)	36,107,897
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,331,865	35,330,344	(999,394)	36,107,897
Dividends	(45,438,390)	(54,785,530)	(45,438,390)	(54,785,530)
Balance at 31 March	928,986,425	726,788,907	834,299,264	690,708,450

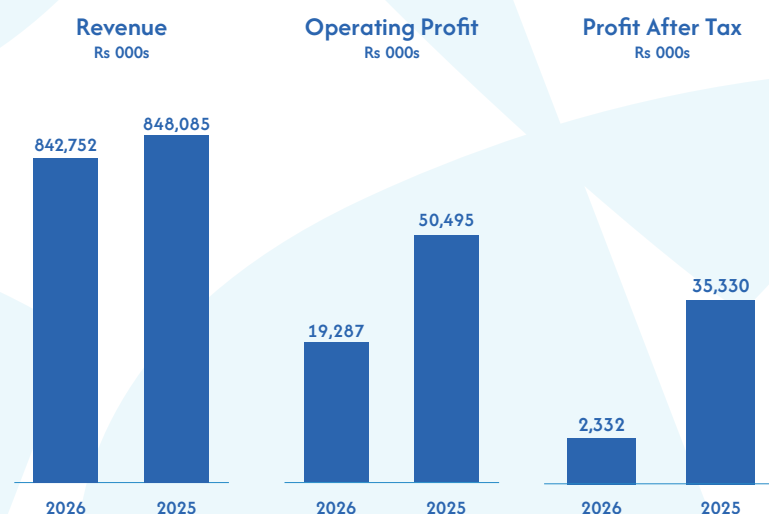
Segmental information - Group

	The Group	
	Quarter ended 31 March 2026 (Unaudited) Rs	Quarter ended 31 March 2025 (Unaudited) Rs
Revenue		
Manufacturing and trading	835,975,289	845,707,983
Advertising	6,777,053	2,377,366
	842,752,342	848,085,349
Segment Results		
Manufacturing and trading	1,781,695	35,803,802
Advertising	184,505	1,155,650
Profit before taxation	1,966,200	36,959,452
Taxation	365,665	(1,629,108)
Profit for the period	2,331,865	35,330,344

Consolidated and separate statements of profit or loss and other comprehensive income

	The Group		The Company	
	Quarter ended 31 March 2026 (Unaudited) Rs	Quarter ended 31 March 2025 (Unaudited) Rs	Quarter ended 31 March 2026 (Unaudited) Rs	Quarter ended 31 March 2025 (Unaudited) Rs
Revenue from contracts with customers	842,752,342	848,085,349	721,448,034	727,039,513
Operating Profit	19,287,832	50,495,872	13,033,427	45,816,754
Finance costs	(17,321,632)	(13,536,420)	(14,220,878)	(9,847,251)
Profit/(Loss) before taxation	1,966,200	36,959,452	(1,187,451)	35,969,503
Taxation	365,665	(1,629,108)	188,057	138,394
Profit/(Loss) for the period	2,331,865	35,330,344	(999,394)	36,107,897
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,331,865	35,330,344	(999,394)	36,107,897
Basic and diluted earnings per share	0.06	0.96	-	-

Group - Quarter ended



Notes

The unaudited condensed financial statements for the period ended 31 March 2026 are prepared in accordance with International Financial Reporting Standard and on the same basis as the accounting policies set out in the audited statutory financial statements for the year ended 31 December 2025.

By order of the Board
Currimjee Secretaries Limited
Secretary
Dated this: 14 May 2026

Results

Revenue for the quarter amounted to Rs 843 million, lower by 0.6% compared to Q1 2025. The Soaps, Detergents & Personal Care and Food divisions delivered encouraging performances, exceeding initial expectations. These gains were offset by lower year-on-year performance in the beverage segment. Sales were also impacted by temporary supply constraints during the commissioning of a new state-of-the-art bottling line.

Operating profit declined to Rs 19.3 million (Q1 2025: Rs 50.5 million), reflecting higher input costs, a more competitive trading environment, and constrained consumer purchasing power. Profit for the period reduced to Rs 2.3 million (Q1 2025: Rs 35.3 million).

Prospects

The operating environment remains challenging, with geopolitical tensions contributing to volatility in energy and logistics costs. The Group is managing these pressures through enhanced supply chain resilience, operational efficiencies, and disciplined cost management while safeguarding product quality and market positioning.

Our market outlook for the near term is cautious. Strategic investments in product innovation and market diversification are progressing as planned and are expected to contribute positively during the current financial year and beyond.

The Board of Directors of Quality Beverages Limited accepts full responsibility for the accuracy of the information contained in these condensed unaudited financial statements prepared in accordance with International Financial Reporting Standards. Copies of the report are available to the public, free of charge, at the registered office of the Company: 38, Royal Street, Port Louis. These Financial Statements are issued pursuant to DEM Rule 17 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The statement of direct and indirect interests pursuant to the rule 8(2)(m) of the Securities Act (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Currimjee Secretaries Limited.