

IOST COMPANY LTD
UNAUDITED CONDENSED FINANCIAL STATEMENTS AS AT 31 MARCH 2026

1. UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	The Company			The Group	
	Unaudited as at 31-Mar-26 USD'000	Unaudited as at 31-Mar-25 USD'000	Audited as at 31-Dec-25 USD'000	Unaudited as at 31-Mar-25 USD'000	Audited as at 31-Dec-25 USD'000
ASSETS					
Current assets	19,665	18,553	20,101	18,554	20,101
Total Assets	19,665	18,553	20,101	18,554	20,101
EQUITY AND LIABILITIES					
Equity and reserves					
Share capital	25,685	25,685	25,685	25,685	25,685
Accumulated losses	(37,434)	(37,847)	(37,191)	(37,846)	(37,191)
Total Equity	(11,749)	(12,161)	(11,506)	(12,161)	(11,506)
Non-current liabilities	30,043	30,513	30,940	30,513	30,940
Current liabilities	1,371	201	667	201	667
Total equity and liabilities	19,665	18,553	20,101	18,554	20,101

2. UNAUDITED CONDENSED STATEMENTS OF PROFIT OR LOSS OR OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2026

	The Company			The Group	
	Unaudited three months ended 31-Mar-26 USD'000	Unaudited three months ended 31-Mar-25 USD'000	Audited for the year ended 31-Dec-25 USD'000	Unaudited three months ended 31-Mar-25 USD'000	Audited for the year ended 31-Dec-25 USD'000
Continuing operations					
Other income	-	-	7	-	5
Expenses	(15)	(15)	(82)	(15)	(82)
Operating loss	(15)	(15)	(75)	(15)	(77)
Reversal of impairment of investments in subsidiaries	-	11	11	-	-
Loss on disposal of investments in subsidiaries	-	-	(0.0)	-	-
Finance (cost)/income	(228)	(65)	651	(65)	650
(Loss)/profit before tax	(243)	(69)	587	(80)	573
Income tax expense	-	-	-	-	-
(Loss)/profit for the period/ year from continuing operations	(243)	(69)	587	(80)	573
Discontinuing operations					
Profit after tax for the period/year from discontinued operations	-	-	-	11	13
(Loss)/profit for the period/year	(243)	(69)	587	(69)	586
Earning per share (USD)	-	0.01	0.00	0.02	0.00

3. UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2026

The Company	Stated Capital	Accumulated Losses	Total
	USD'000	USD'000	USD'000
Balance at 1 January 2025	25,685	(37,778)	(12,093)
Profit for the year	-	587	587
Balance at 31 December 2025	25,685	(37,191)	(11,506)
Balance at 1 January 2026	25,685	(37,191)	(11,506)
Loss for the period	-	(243)	(243)
Balance at 31 March 2026	25,685	(37,434)	(11,749)

4. UNAUDITED CONDENSED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026

	The Company			The Group	
	Unaudited three months ended 31-Mar-26 USD'000	Unaudited three months ended 31-Mar-25 USD'000	Audited Year ended 31-Dec-2025 USD'000	Unaudited three months ended 31-Mar-25 USD'000	Audited Year ended 31-Dec-2025 USD'000
Net cash generated from operating activities	(7)	140	1,524	140	1,535
Net cash used in financing activities	(147)	(142)	(579)	(131)	(579)
Foreign exchange impact on cash and cash equivalents	156	13	(941)	13	(941)
Net increase in cash and cash equivalents	3	11	5	22	15
Cash and cash equivalents at beginning of the year	29	25	25	14	14
Cash and cash equivalents at end of the period/year	32	35	29	36	29

COMMENTS

1. NOTES

IOST Company Ltd (the "Company") holds a Global Business Licence and is a public company since the 17th of April 2019. The main activity of the Company is that of investment holding. The Company had previously issued notes (the "Notes") under a defined program for a total amount of approximately EUR 18,75 Million (in a mix of EUR, MUR and USD) and the Notes are listed on the SEM since the 28th of May 2019.

2. BASIS OF PREPARATION

Following the liquidation of the Company's subsidiaries during the previous financial year, the Company no longer prepares consolidated financial statements as from 2026. Comparative figures for the prior period relate to the Group as previously constituted and are presented for comparative purposes only.

3. RESULTS

For the three months ended 31 March 2026, the Company reported a net loss of USD 242,798, mainly attributable to net finance costs of USD 227,882, comprising interest income of USD 147,999, interest expense of USD 209,051 and a net foreign exchange loss of USD 166,830. The Company is exposed to foreign exchange fluctuations as it holds receivables and loan notes denominated in currencies other than its functional currency (USD). Accordingly, movements in exchange rates may result in foreign exchange gains or losses recognised in profit or loss.

4. DIRECT AND INDIRECT INTERESTS

The Statement of direct and indirect interests of the officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request.

5. OTHER

The Board of Directors of IOST Company Ltd accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements. Copies of this report are available free of charge to the public at the registered office of the Company at Apex Financial Services (Mauritius) Ltd, 6th Floor, Two Tribeca, Tribeca Central, Trianon 72261, Republic of Mauritius and on the following website : www.sapmer.com

BY ORDER OF THE BOARD

14th of May 2026