

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2026

		<u>THE COMPANY</u>	
		<u>Unaudited</u>	<u>Audited</u>
		<u>31 March</u>	<u>31 Dec</u>
		<u>2026</u>	<u>2025</u>
ASSETS			
Non-current assets		<u>648,691,384</u>	<u>645,481,685</u>
Current assets		<u>203,097,345</u>	<u>207,580,420</u>
Total assets	Rs	<u><u>851,788,729</u></u>	<u><u>853,062,105</u></u>
EQUITY AND LIABILITIES			
Total equity		<u>416,646,680</u>	<u>413,195,458</u>
Non-current liabilities		<u>145,266,833</u>	<u>151,862,406</u>
Current liabilities		<u>289,875,216</u>	<u>288,004,241</u>
Total equity and liabilities	Rs	<u><u>851,788,729</u></u>	<u><u>853,062,105</u></u>

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2026

	<u>Unaudited</u> <u>3 Months to</u> <u>31 March</u> <u>2026</u> Rs	<u>Unaudited</u> <u>3 Months to</u> <u>31 March</u> <u>2025</u> Rs
Revenue	81,100,842	73,637,702
Profit from operations	8,123,861	5,540,525
Finance costs	(4,672,639)	(4,115,395)
Profit before tax	3,451,222	1,425,130
Taxation	-	-
Profit for the period	Rs 3,451,222	1,425,130
Other comprehensive income for the period	-	-
Total comprehensive income for the period	Rs 3,451,222	1,425,130
Attributable to:		
-Equity holders of the company	3,451,222	1,425,130
-Non-controlling interest	-	-
	Rs 3,451,222	1,425,130
Earnings per share	Rs 0.35	0.14

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2026

	<u>SHARE CAPITAL</u>	<u>SHARE PREMIUM</u>	<u>REVALUATION & OTHER RESERVES</u>	<u>RETAINED EARNINGS</u>	<u>TOTAL</u>
	Rs	Rs	Rs	Rs	Rs
Balance at 1st January 2025	100,000,000	14,900,866	84,022,239	201,348,674	400,271,779
Profit for the period	-	-	-	1,425,130	1,425,130
Balance at 31st March 2025	Rs 100,000,000	14,900,866	84,022,239	202,773,804	401,696,909
Balance at 1st January 2026	100,000,000	14,900,866	86,222,239	212,072,353	413,195,458
Profit for the period	-	-	-	3,451,222	3,451,222
Balance at 31st March 2026	Rs 100,000,000	14,900,866	86,222,239	215,523,575	416,646,680

PAPER CONVERTING CO LTD
UNAUDITED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2026

	<u>Unaudited</u> <u>31 March</u>	<u>Unaudited</u> <u>31 March</u>
	<u>2026</u>	<u>2025</u>
	Rs	Rs
Net cash generated from operating activities	41,387,824	16,054,418
Net cash used in investing activities	(7,441,213)	(14,449,381)
Net cash used in financing activities	(24,744,130)	(964,616)
Net increase in cash and cash equivalents	9,202,481	640,421
Cash and Cash Equivalent @ 1 Jan	(46,008,673)	(47,423,305)
Cash and Cash Equivalent @ 31 March	Rs <u>(36,806,192)</u>	<u>(46,782,884)</u>
Analysis of cash and cash equivalents;		
Cash at Bank and in Hand	3,184,019	398,388
Bank Overdraft	(39,990,211)	(47,181,272)
	Rs <u>(36,806,192)</u>	<u>(46,782,884)</u>

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For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

14th May 2026

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 31st March 2026 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.