

**UNAUDITED INTERIM QUARTERLY CONDENSED FINANCIAL STATEMENTS**
**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2026**

	Unaudited Three months to 31 March 2026	Unaudited Three months to 31 March 2025
	Rs'000	Rs'000
<b>Income</b>	<b>3,703</b>	<b>3,292</b>
<b>Expenses</b>	<b>(4,138)</b>	<b>(3,239)</b>
<b>(Loss)/profit before finance costs</b>	<b>(435)</b>	<b>53</b>
Net foreign exchange gain/(loss)	<b>986</b>	<b>(2,355)</b>
Loss on valuation of Financial assets at fair value through profit or loss	<b>(4,524)</b>	<b>(49,413)</b>
<b>Loss before income tax</b>	<b>(3,973)</b>	<b>(51,715)</b>
Taxation	<b>(376)</b>	<b>(366)</b>
<b>Loss for the quarter</b>	<b>(4,349)</b>	<b>(52,081)</b>
Other comprehensive income for the period, net of tax	<b>(43,695)</b>	<b>11,234</b>
<b>Comprehensive income for the quarter</b>	<b>(48,044)</b>	<b>(40,847)</b>
<b>Basic earnings per share for the period - (Rs.)</b>	<b>(0.02)</b>	<b>(0.23)</b>
<b>No. of shares in issue and ranking for dividends</b>	<b>226,986,672</b>	<b>226,986,672</b>

**STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2026**

	Unaudited Three months to 31 March 2026	Unaudited Three months to 31 March 2025
	Rs'000	Rs'000
Net cash used in operating activities	<b>(102,887)</b>	<b>(752)</b>
Net cash generated from/ (used in) investing activities	<b>71,909</b>	<b>(41,005)</b>
Net cash used in financing activities	<b>-</b>	<b>-</b>
<b>Decrease in cash and cash equivalents</b>	<b>(30,978)</b>	<b>(41,757)</b>
<b>Movement in cash and cash equivalents</b>		
<b>At 1 January</b>	<b>36,111</b>	<b>89,678</b>
Decrease in cash and cash equivalents	<b>(30,978)</b>	<b>(41,757)</b>
Effect of exchange difference on cash and cash equivalents	<b>986</b>	<b>(2,338)</b>
<b>At 31 March</b>	<b>6,119</b>	<b>45,583</b>

**BASIS OF ACCOUNTING**

The financial statements comply with International Financing Reporting Standards and are prepared under the historical cost convention as modified by the fair valuation of financial assets at fair value through other comprehensive income ("FVTOCI") and financial assets at fair value through profit or loss ("FVTPL").

**COMMENTS**

(i) The change in the Net Assets Value per share at 31 March 2026 (Rs 6.20) as compared to 31 December 2025 (Rs 6.41) resulted mainly from a decrease in the values of the investments.

(ii) Capital and reserves stood at Rs. 1.41 billion at 31 March 2026 compared to Rs. 1.38 billion at 31 March 2025.

**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026**

	Unaudited 31 March 2026	Unaudited 31 March 2025	Audited 31 December 2025
	Rs'000	Rs'000	Rs'000
<b>ASSETS</b>			
Non-current assets	<b>1,330,963</b>	<b>1,334,511</b>	<b>1,194,874</b>
Current assets	<b>81,266</b>	<b>48,512</b>	<b>293,266</b>
<b>Total assets</b>	<b>1,412,229</b>	<b>1,383,023</b>	<b>1,488,140</b>
<b>EQUITY AND LIABILITIES</b>			
Capital and reserves	<b>1,407,097</b>	<b>1,378,762</b>	<b>1,455,141</b>
Current liabilities	<b>5,132</b>	<b>4,261</b>	<b>32,999</b>
<b>Total equity and liabilities</b>	<b>1,412,229</b>	<b>1,383,023</b>	<b>1,488,140</b>
<b>Net asset value per share - (Rs)</b>	<b>6.20</b>	<b>6.07</b>	<b>6.41</b>
<b>No. of shares used in calculation</b>	<b>226,986,672</b>	<b>226,986,672</b>	<b>226,986,672</b>

**STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2026**

	Share capital	Share premium	Fair value reserve	Retained earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 01 January 2025	226,987	5,217	387,805	799,600	1,419,609
<b>Comprehensive income</b>					
Loss for the quarter	-	-	-	(52,081)	(52,081)
Other comprehensive income for the quarter	-	-	11,234	-	11,234
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	(13,712)	13,712	-
<b>Total comprehensive income for the quarter</b>	<b>-</b>	<b>-</b>	<b>(2,478)</b>	<b>(38,369)</b>	<b>(40,847)</b>
At 31 March 2025	226,987	5,217	385,327	761,231	1,378,762
<b>At 01 January 2026</b>	<b>226,987</b>	<b>5,217</b>	<b>374,901</b>	<b>848,036</b>	<b>1,455,141</b>
<b>Comprehensive income</b>					
Loss for the quarter	-	-	-	(4,349)	(4,349)
Other comprehensive income for the quarter	-	-	(43,695)	-	(43,695)
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	5,068	(5,068)	-
<b>Total comprehensive income for the quarter</b>	<b>-</b>	<b>-</b>	<b>(38,627)</b>	<b>(9,417)</b>	<b>(48,044)</b>
<b>At 31 March 2026</b>	<b>226,987</b>	<b>5,217</b>	<b>336,274</b>	<b>838,619</b>	<b>1,407,097</b>

**By Order of the Board**  
**SILEO Corporate Services Ltd**  
**Secretary**  
**15 May 2026**

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in these financial statements.

Copies of the full financial statements and the statement of direct and indirect interests of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, c/o SILEO Corporate Services Ltd, Office 005, Ground Floor Les Fascines B Vivea Business Park, Moka.

The auditors of the Company are Ernst & Young.