

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				
	UNAUDITED				AUDITED
	Quarter ended March 31, 2026	Quarter ended March 31, 2025	Nine months March 31, 2026	Nine months March 31, 2025	Year ended June 30, 2025
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Betting income	71,288	119,582	219,682	354,811	485,197
Operating expenses	(65,076)	(58,918)	(181,440)	(170,198)	(241,059)
Operating profit	6,212	60,664	38,242	184,613	244,138
Other income	1,936	(1,343)	3,664	762	1,148
Gain on sale of assets	-	-	-	-	2
Other gains / (losses)	257	(298)	1,610	(597)	(450)
Finance costs	(407)	(110)	(432)	(110)	(133)
Profit before tax	7,998	58,913	43,084	184,668	244,705
Income tax expense	-	(10,601)	(5,107)	(33,048)	(46,872)
Profit for the year	7,998	48,312	37,977	151,620	197,833
Other comprehensive income					
Remeasurement of retirement benefit obligations	-	-	-	-	1,957
Deferred tax effect on remeasurement of retirement benefit obligations	-	-	-	-	(333)
Total comprehensive income for the year	7,998	48,312	37,977	151,620	199,457

PER SHARE DATA				
Number of shares in issue		80,865,000	80,865,000	80,865,000
Earnings per share (Rs)		0.47	1.87*	2.45
Net asset per share (Rs)		2.47	2.64*	2.62

\* Number of shares restated to be comparable to 2025

	STATEMENT OF FINANCIAL POSITION		
	UNAUDITED		AUDITED
	March 31, 2026	March 31, 2025	June 2025
	Rs '000	Rs '000	Rs '000
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	54,710	21,594	17,458
Other non-current assets	103,491	2,350	8,525
	158,201	23,944	25,983
Current Assets	99,997	241,671	244,401
<b>TOTAL ASSETS</b>	<b>258,198</b>	<b>265,615</b>	<b>270,384</b>
<b>EQUITY AND LIABILITIES</b>			
Equity holders' interests	199,398	213,855	211,556
Non Current Liabilities	40,200	20,189	19,043
Current Liabilities	18,600	31,571	39,785
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>258,198</b>	<b>265,615</b>	<b>270,384</b>

	UNAUDITED		AUDITED
	Nine months March 31, 2026	Nine months March 31, 2025	Year ended June 30, 2025
	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities	18,986	122,527	220,431
Net cash used in investing activities	(117,225)	(7,181)	(8,963)
Net cash used in financing activities	(52,266)	(53,049)	(102,092)
Net increase in cash and cash equivalents	<b>(150,505)</b>	<b>62,297</b>	<b>109,376</b>
Cash and cash equivalents at the beginning of year	233,253	123,877	123,877
<b>Cash and cash equivalents at the end of period</b>	<b>82,748</b>	<b>186,174</b>	<b>233,253</b>

	STATEMENT OF CHANGES IN EQUITY		
	Share Capital	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000
<u>Unaudited</u>			
<b>At 01 July 2024</b>	<b>1,500</b>	<b>110,735</b>	<b>112,235</b>
Profit for the period	-	151,620	151,619
Dividends	-	(50,000)	(50,000)
<b>At 31 March 2025</b>	<b>1,500</b>	<b>212,355</b>	<b>213,855</b>
<u>Unaudited</u>			
<b>As at 01 July 2025</b>	<b>1,500</b>	<b>210,056</b>	<b>211,556</b>
Profit for the year	-	37,977	37,977
Dividends	-	(50,135)	(50,135)
<b>At 31 March 2026</b>	<b>1,500</b>	<b>197,898</b>	<b>199,398</b>

**COMMENTS ON RESULTS FOR THE PERIOD ENDED MARCH 31, 2026**

**Performance**

Betting income decreased by 38% while operating expenses increased by 7% for the nine months ending March 31, 2026, as compared to the nine months ending March 31, 2025. Two of our performing outlets were temporarily unavailable due to renovations while one outlet had to be relocated. This led to a decrease in stakes. Combined with this, there were higher payouts in January and February 2026. At the same time, there has been turnover among staff, which has led to an increase in recruitment costs. Management has invested considerable amounts in staff training and technology. With the World Cup coming, we remain confident about the future performance. Management has implemented cost-cutting strategies for the coming periods.

**Note**

The abridged condensed financial statements for the quarter ended 31 March 2026 are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 30 June 2025.

The abridged condensed financial statements are issued pursuant to Listing Rule 12.20 and 12.21 and section 88 of the Securities Act 2005.

Copies of this report are available to the public, free of charge, at the Registered Office of the Company at Wan Building, 24 Louis Pasteur Street, Port Louis.

The Board of Directors of Stevenhills Ltd accepts full responsibility for the accuracy of the information contained in these abridged condensed financial statements.

By order of the Board  
Executive Services Ltd  
Company Secretary  
May 08, 2026