ABRIDGED UNAUDITED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE PERIOD ENDED 31 MARCH 2026

STATEMENT OF FINANCIAL POSITION

	Unaudited Quarter Ended 31-Mar-26 EUR	Unaudited Quarter Ended 31-Mar-25 EUR	Audited Year Ended 31-Dec-25 EUR
ASSETS			
Non Current Assets	**28,456,438**	**31,685,129**	**26,710,585**
Current Assets			
Other Receivables	**220,129**	**4,829**	**90,385**
Cash and Cash Equivalents	**468,678**	**192,323**	**2,625,358**
	688,807	**197,152**	**2,715,743**
Total Assets	**29,145,245**	**31,882,281**	**29,426,328**
EQUITY AND LIABILITIES			
Equity			
Share Capital	**707,216**	**732,884**	**709,166**
Accumulated Profit	**32,006,078**	**32,573,307**	**32,284,690**
Capital Redemption reserve	**(4,248,246)**	**(3,108,487)**	**(4,055,196)**
Investment Revaluation Reserve	**388,459**	**370,779**	**388,459**
Total Equity	**28,853,507**	**30,568,483**	**29,327,119**
Current Liabilities			
Other Payables	**209,865**	**1,191,264**	**17,336**
Tax Liabilities	**81,873**	**122,534**	**81,873**
Total Liabilities	**291,738**	**1,313,798**	**99,209**
Total Equity and Liabilities	**29,145,245**	**31,882,281**	**29,426,328**

STATEMENT OF CHANGES IN EQUITY

	Share Capital EUR	Accumulated Profits EUR	Redemption Reserve EUR	Investment Reserve EUR	Total EUR
Balance as at 01 January 2026	**709,166**	**32,284,690**	**(4,055,196)**	**388,459**	**29,327,119**
Redemptions	**(1,950)**		**(193,050)**		**(195,000)**
(Loss) for the quarter		**(278,612)**			**(278,612)**
As at 31 March 2026	**707,216**	**32,006,078**	**(4,248,246)**	**388,459**	**28,853,507**

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

	Unaudited Quarter Ended 31-Mar-26 EUR	Unaudited Quarter Ended 31-Mar-25 EUR	Audited Year ended 31-Dec-25 EUR
Income	**51,919**	**133,181**	**3,580,048**
Expenses			
License fees	**1,168**	**1,330**	**5,051**
Listing fees	**375**	**403**	**1,569**
Administration fees	**12,575**	**12,575**	**51,000**
Company secretarial fees	**740**	**740**	**3,000**
Professional fees	**255,597**	**261,230**	**829,369**
Bank charges	**11,498**	**7,057**	**29,307**
(Gain) / Loss on exchange	**23**	**4,388**	**7,098**
(Gain) / Loss on investment	**105,844**	**(2,569)**	**2,762,602**
	387,821	**285,153**	**3,688,996**
(Loss)/Gain Before Tax	**(335,902)**	**(151,972)**	**(108,948)**
Taxation			**(81,873)**
(Loss)/Profit After Tax	**(335,902)**	**(151,972)**	**(190,821)**
Fair Value Adjustment	**57,289**	**249,769**	**17,680**
(Loss)/Profit After Tax	**(278,612)**	**97,796**	**(173,141)**

STATEMENT OF CASH FLOW

	EUR	EUR	EUR
Net cash used in operating activities	**(215,827)**	**1,281,104**	**2,454,944**
Net cash used in investing activities	**(1,745,853)**	**(381,306)**	**1,848,316**
Net cash generated from financing activities	**(195,000)**	**(816,678)**	**(1,787,105)**
Net (decrease) / increase in cash and cash equivalents	**(2,156,680)**	**83,120**	**2,516,155**
Cash and cash equivalents-opening	**2,625,358**	**109,203**	**109,203**
Cash and cash equivalents-closing	**468,678**	**192,323**	**2,625,358**

NOTES TO THE FINANCIAL STATEMENTS

- ***These abridged audited financial statements are issued persuant to Listing Rule 12.20 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.***

- ***The audited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS.***

- ***The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.***

13 May 2026