

# BlueLife Limited

4<sup>th</sup> Floor, IBL House - Caudan Waterfront - Port Louis  
BRN: C07050411

## COMMUNIQUÉ

### First Anniversary of Conversion of Bonds into Ordinary Shares and First Conversion Window

The Board of Directors (the "Board") of BlueLife Limited ("BLL or the "Company") wishes to inform its shareholders and the public at large that 5 July 2026 marks the first date at which bondholders may opt to convert part or all of their bonds into ordinary shares issued under the Company's Programme Memorandum and the Applicable Pricing Supplement issued on 22 February 2021 (together referred to as the "Bond Documents").

In line with the terms and conditions of the Bond Documents, the Company now wishes to inform the bondholders of the first conversion window, as follows:

- Conversion Date as per Bond Documents: 5 July 2026
- The 5 July 2026 being a Sunday, the effective Conversion Date is set to 6 July 2026
- Deadline for submission of conversion requests: 21 June 2026 (i.e. at least 14 days prior to the Conversion Date)

Bondholders who wish to convert their bonds into ordinary shares must contact the Company's Share Registry, DTOS Share Registry and Transfer Agent on 404-6000 and submit their conversion request by the above deadline. The notice of conversion form is available at DTOS Share Registry and Transfer Agent, 3rd Floor, Eagle House, 15A Wall Street, Ebene, 72201, Mauritius.

The conversion rate will be determined based on the Volume Weighted Average Price (VWAP) of the Company's shares over the 90 trading days preceding the Conversion Date, being the period from 3 April 2026 to 3 July 2026. For information purposes only and without any commitment or obligation on the part of the Company, the VWAP calculated from 3 April to the date of this communiqué is Re 0.73 and the indicative conversion rate is Re 0.51.

Trading in the bonds will be suspended on 2, 3 and 6 July 2026. This suspension is required to allow for verification processes, as trades executed on 1 July 2026 will only be confirmed on 6 July 2026. Bonds held by bondholders who have elected to convert their bonds will be cancelled on 6 July 2026, with the corresponding new shares to be issued on that same date. Trading of non-converted bonds will resume on 7 July 2026.

By order of the Board

**IBL Management Ltd**  
Company Secretary

8 June 2026