

BlueLife Limited

4th Floor, IBL House - Caudan Waterfront - Port Louis
BRN: C07050411

NOTICE OF CONVERSION OF CONVERTIBLE BONDS INTO LISTED ORDINARY SHARES

The Board of Directors of BlueLife Limited (“BLL” or the “Company”) wishes to inform its shareholders and the public that the Company has effected a conversion of convertible bonds into ordinary shares pursuant to the terms and conditions of the Company’s Bond Programme.

Details of the Conversion

- Number of Bonds Converted: 5,397
- Value of Bonds Converted: Rs 269,850,000
- Conversion Ratio: 0.4848
- Number of Ordinary Shares Issued: 556,621,282
- Effective Date: 6 July 2026

The above shares have been listed on the Official Market of the Stock Exchange of Mauritius, rank pari passu, and have been credited through the Central Depository & Settlement in dematerialised form.

Following the above conversion, the total number of ordinary shares shall amount to 1,711,563,381.

The conversion complies with the Companies Act 2001, the Securities Act 2005 and SEM Listing Rules, and does not constitute a new public offer.

By order of the Board

IBL Management Ltd
Company Secretary

6 July 2026

This notice is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board of Directors of BlueLife Limited accepts full responsibility for the accuracy of the information contained in this notice.