



**NUMERAL LTD**

(Incorporated in the Republic of Mauritius)  
(Registration number: 098177 C1/GBL)  
Primary Listing SEM share code: **NXII.N0000**.  
Secondary Listing JSE share code: XII  
ISIN: MU0330N00004  
("the Company" or "Numeral")

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**ACCEPTANCE BY THE FINANCIAL SERVICES COMMISSION OF MAURITIUS ("FSC") OF NUMERAL'S EXPANDED BUSINESS PLAN AND APPROVAL BY THE STOCK EXCHANGE OF MAURITIUS ("SEM") OF THE CHANGE IN CLASSIFICATION OF NUMERAL'S LISTING TO THE "INVESTMENTS" CATEGORY UNDER CHAPTER 16 (GLOBAL BUSINESS) OF THE SEM LISTING REQUIREMENTS**

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Shareholders are advised that the FSC of Mauritius has accepted the Company's revised and expanded business plan. The acceptance extends Numeral's business activities beyond biotechnology, healthcare and pharmaceutical businesses.

The Company acts as an apex investment holding company for a growing portfolio of operating subsidiaries and investee companies domiciled outside of Mauritius.

Following the FSC's acceptance of the revised business plan, the SEM, on which Numeral holds its primary listing, has granted approval for the change in classification of the Company's listing to the "Investments" category under the Global Business regime, as set out in Chapter 16 of the SEM Listing Requirements, with effect from 25 May 2026.

The reclassification follows the substantial evolution of the Company since its original listing. Numeral has transitioned from its initial focus on nutraceuticals and healthcare into a diversified multi-sector investment holding group.

Whilst the Group's principal operating subsidiaries currently remain focused on biotechnology, healthcare and pharmaceuticals, the Group has expanded its activities into financial services, asset management, capital markets, treasury activities and other strategic investment opportunities. The Company will continue to operate as the apex investment holding company of the Numeral Group, with its principal administrative and strategic oversight function domiciled in Mauritius and its operating subsidiaries and investee companies held outside of Mauritius.

All current operating subsidiaries are held via Numeral SA Holdings (Pty) Ltd, a wholly owned South African subsidiary of the Company. The Group's portfolio spans biotechnology, healthcare and pharmaceuticals, financial services, asset management, capital markets and treasury activities and is not restricted to any particular industry or sector. The Company's activities will therefore be more appropriately reflected under the "Investments" classification going forward.

The FSC's acceptance of the expanded business plan and the SEM's approval of the reclassification represent an important milestone in the Company's development and provide regulatory alignment with its current operating model and long-term strategy.

The approval provides Numeral with greater strategic flexibility to pursue its investment holding strategy, including the acquisition, incubation, management and development of operating businesses and strategic investments across multiple sectors and jurisdictions.

The reclassification aligns the Company's listing classification with its current and intended business activities and does not constitute a change in control, reverse takeover, restructuring or disposal of assets.

The change in classification is administrative in nature and does not affect the rights of shareholders, the Company's issued share capital, or the trading of the Company's securities on either the SEM or the JSE. Numeral retains its primary listing on the SEM and its secondary (inward) listing on the JSE.

Shareholders are referred to the announcements previously published by the Company on the news services of the SEM and the JSE regarding the extension of the scope of the Company's Global Business Licence and the continued development of the Group's investment holding strategy.

This announcement is released for information purposes.

Numeral Ltd has its primary listing on the Stock Exchange Mauritius and a secondary listing on the AltX of the JSE.

*This notice is issued pursuant to SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of Directors of Numeral Ltd accepts full responsibility for the accuracy of the information contained in this announcement.*

**By Order of the Board**

15 June 2026

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**Executive Directors:**

Dave van Niekerk  
Neville Graham  
Jacobus Botma

**Non-Executive Directors:**

Mohamed Yusuf Sooklall  
Dr Aansa Devi Bedacee

**JSE Sponsor:**

AcaciaCap Advisors Proprietary Limited

**Management Company and Company Secretary:**

LTS Management Services Limited

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