



The United Basalt Products Ltd.

THE UNITED BASALT PRODUCTS LIMITED

CAUTIONARY ANNOUNCEMENT

The board of directors of The United Basalt Products Limited ('**UBP**' or the '**Company**') wishes to inform its shareholders and the investing public that the Company is considering the disposal of its immovable properties set out below to Bloomage Ltd, a company which is as a related party pursuant to the Listing Rules of the Stock Exchange of Mauritius Ltd ('**SEM**').

The proposed transactions relate to the disposal of:

Description of property	Location	Selling price - MUR
Land and building	Tamarin	303.4 M
Land and building	Forbach	206.3 M

As the proposed transactions qualify as a related party transaction under Listing Rule 13.23, the Company will be issuing a circular in respect thereof to its shareholders in due course. The circular will provide, inter alia, comprehensive information on the proposed transactions, including the independent valuation of the land and buildings, and any required approvals. The circular will be issued and made available to the shareholders of UBP within the timeframe prescribed under the Listing Rules and will be accessible on the Company's website as well as on the SEM website.

The shareholders of UBP will then be convened at a Special Meeting to vote on the proposed transactions. At such meeting, any related party shall not vote.

Accordingly, the shareholders of UBP and investors are advised to exercise caution when dealing in the shares of the Company until such time as they have reviewed and considered the contents of the circular and any further announcements that may be made by the Company.

By order of the Board

Per IBL Management Ltd
Company Secretary

Date: 24 June 2026