

KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED
AUDITED ABRIDGED RESULTS FOR THE YEAR ENDED 31 MARCH 2026
AUDITED BY: GRANT THORNTON
PERFORMANCE REPORT
for the year ended 31 March 2026

Financial Results

As at 31 March 2026, the Company had a profit of USD 26,734 (31 March 2025: USD 801,721).
As at 31 March 2026, the Net Asset Value attributable to holders of participating shares of the Company stood at USD 5,326,360 i.e USD 7.20 per share (31 March 2025: USD 4,986,809 i.e USD 7.31 per share).

Investment Analysis

	31 March 2026		31 March 2025	
	USD	%	USD	%
Total Assets	3,538,610	66.44	5,006,002	100.37
Investments in:				
Mutual Funds	3,538,610	66.44	5,006,002	100.37
Total financial assets at fair value through profit or loss	1,787,751	33.56	(19,192)	(0.37)
Other assets and liabilities	5,326,361	100.00	4,986,810	100.00

The market value of the portfolio at 31 March 2026 stood at USD 3,538,610 (31 March 2025: USD 5,006,002) and consisted of unlisted shares.

AUDITED ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2026

STATEMENT OF ASSETS AND LIABILITIES

	31 March 2026		31 March 2025	
	USD	USD	USD	USD
ASSETS EMPLOYED				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	3,538,610	5,006,002		
CURRENT ASSETS	3,538,610	5,006,002		
CURRENT LIABILITIES	2,201,561	13,245		
NET CURRENT ASSETS/(LIABILITIES)	(413,810)	(32,437)		
NET ASSETS	1,787,751	(19,192)		
	5,326,361	4,986,810		

FINANCED BY :

NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	5,326,360	4,986,809
MANAGEMENT SHARES	1	1
SHAREHOLDERS' INTEREST	5,326,361	4,986,810

	USD 7.20	USD 7.31
NET ASSET VALUE PER SHARE		

AUDITED ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2026

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES

	31 March 2026		31 March 2025	
	USD	USD	USD	USD
AT BEGINNING	4,986,809	11,624,938		
ISSUES & REPURCHASE OF SHARES	312,817	(7,439,850)		
PROFIT FOR THE YEAR - DISTRIBUTABLE	5,299,626	4,185,088		
AT END	26,734	801,721		
	5,326,360	4,986,809		

AUDITED ABRIDGED FINANCIAL STATEMENTS
for the year ended 31 March 2026

STATEMENT OF OPERATIONS

	For the year ended 31 March 2026		For the year ended 31 March 2025	
	USD	USD	USD	USD
INCOME	2,142,746	1,489,508		
EXPENSES	(828,154)	(170,600)		
FINANCE COSTS	(717,494)	(296,082)		
NET PROFIT BEFORE TAX	597,098	1,022,826		
TAXATION	(570,364)	(221,105)		
NET PROFIT AFTER TAX	26,734	801,721		
DIVIDEND	-	-		
PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	26,734	801,721		
PROFIT PER PARTICIPATING SHARES	0.04	1.17		

STATEMENT OF CASH FLOWS

	For the year ended 31 March 2026		For the year ended 31 March 2025	
	USD	USD	USD	USD
PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	26,734	801,721		
CHANGE IN UNREALISED GAIN ON REVALUATION OF FINANCIAL ASSETS	(2,142,746)	(1,489,508)		
CHANGE IN RECEIVABLES	(20,000)	-		
CHANGE IN PAYABLES RELATED TO OPERATIONS	381,373	7,749		
CASH OUTFLOW FROM OPERATING ACTIVITIES	(1,754,639)	(680,038)		
INVESTING ACTIVITIES	3,610,138	1,757,341		
FINANCING ACTIVITIES	312,817	(7,439,850)		
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,168,316	(6,362,547)		
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	13,245	6,375,792		
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	2,181,561	13,245		

NOTE :

- (1) The Audited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.
- (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 31 March 2026 i.e. 739,994 shares (31 March 2025: 682,319 shares).
- (3) Profit per participating shares has been calculated based on profit attributable to holders of participating shares for the year ended 31 March 2026 i.e USD 26,734 (31 March 2025: USD 801,721), and on the number of participating shares in issue as at 31 March 2026 i.e. 739,994 shares (31 March 2025: 682,319 shares).

Copies of the Audited Abridged Financial Statements can be obtained free of charge upon request at the registered office of the Company, C/o IQ EQ Fund Services (Mauritius) Ltd, 33 Edith Cavell Street, Port-Louis, 11324, Mauritius.
The Audited Abridged Financial Statements are issued pursuant to Listing Rule 12.14
The Board of Directors of KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Audited Abridged Financial Statements.

BY ORDER OF THE BOARD


IQ EQ Fund Services (Mauritius) Ltd
CORPORATE SECRETARY

Date: **30 June 2026**

