

Communiqué

The Board of Directors of **Constance La Gaiété Company Limited** (the "Company") wishes to inform its shareholders and the public in general that the Company has approved the disposal of eight (8) plots of land having an aggregate area of **1,505,561 square metres (approximately 356.69 arpents)**, together with the buildings erected thereon (the "Property"), to **Constance Smart City Company Ltd ("CSCCL")**, a wholly owned subsidiary of the Company.

The Property comprises agricultural and development land situated at Constance, Flacq, together with the buildings erected thereon, representing the land designated for the implementation of the Company's proposed Smart City Project.

The transaction forms part of the implementation of the approved Smart City Project. CSCCL has been issued with a Letter of Intent by the Economic Development Board under the Economic Development Board (Smart City Scheme) Regulations 2015, and the transfer of ownership of the Property constitutes one of the conditions precedent to the issuance of the Smart City Certificate.

The Property does not constitute a separate income-generating business and, accordingly, no profits attributable to the Property can be identified separately. As CSCCL remains wholly owned by the Company, the transaction is not expected to have any material adverse effect on the consolidated financial position of the Group and will facilitate the implementation of the approved Smart City Project.

By Order of the Board

La Gaiété Services Limited
Secretaries

Date: 13.07.2026

This communiqué is issued pursuant to Rules 11 and 21.1 of the Development & Enterprise Market. The Board of Directors of Constance La Gaiété Company Limited accepts full responsibility for the accuracy of the above information.