BRAIT P.L.C.
(Registered in Mauritius as a Public Limited Company)
(Registration No. 183309 GBC)
Share code: BAT ISIN: LU0011857645
Bond code: WKN: A2SBSU ISIN: XS2088760157
LEI: 549300VB8GBX4UO7WG59
("**Brait**" or the "**Company**")

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RESULTS ANNOUNCEMENT IN RESPECT OF THE BRAIT RIGHTS OFFER

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*Unless otherwise stated, capitalised terms used in this announcement have the same meanings given in the Rights Offer circular to Shareholders dated, and published on the Company's website, on Monday, 20 July 2026 ("**Circular**").*

1. INTRODUCTION

Shareholders are referred to the finalisation announcement published on the Euro MTF market of the Luxembourg Stock Exchange ("**LuxSE**"), the Stock Exchange News Service ("**SENS**") of the JSE Limited ("**JSE**") and the Stock Exchange of Mauritius ("**SEM**") on Thursday, 16 July 2026 relating to Brait's renounceable rights offer to Qualifying Shareholders to raise, in aggregate, gross proceeds of ZAR2.5 billion ("**Rights Offer**").

2. RESULTS OF THE RIGHTS OFFER

The Rights Offer closed at 12:00 (SAST) on Friday, 7 August 2026 and the Board advises that Brait has successfully raised ZAR2.5 billion in terms of: (i) Rights Offer Shares taken up by Shareholders (or their renouncees) that followed their Rights and subscribed for Rights Offer Shares; and (ii) Excess Rights Offer Shares allocated to Qualifying Shareholders pursuant to excess applications. The results of the Rights Offer are set out below:

	Number of Rights Offer Shares	% of Rights Offer
Rights Offer Shares available for subscription	1,655,629,139	100.0
Rights Offer Shares subscribed for (excluding excess applications)	1,578,089,646	95.3
Excess applications for Rights Offer Shares received	547,231,190	33.1
Excess Rights Offer Shares allocated	77,539,493	4.7
Total Rights Offer Shares subscribed for	**1,655,629,139**	**100.0**

As the Rights Offer was fully subscribed, after taking into account excess applications received, Titan and the Additional Underwriters were not required to subscribe for any Rights Offer Shares in terms of their respective underwriting commitments.

3. ISSUE OF THE RIGHTS OFFER SHARES

Rights Offer Shares have been delivered in Dematerialised form to Shareholders' brokers or CSDPs today, Tuesday, 11 August 2026. Certificated Shareholders who have not opened an account with a broker or CSDP will have their Rights Offer Shares held on their behalf by Computershare until their Rights Offer Shares are either delivered to an account opened with a broker or CSDP or rematerialised. Certificated Shareholders who do not wish to receive their Rights Offer Shares in dematerialised form and instead wish to rematerialise their dematerialised Rights Offer Shares or who have not timeously opened an account with a broker or CSDP will have their share certificates, once their dematerialised Rights Offer Shares have been rematerialised, reflecting their Rights Offer Shares posted to them.

4. EXCESS APPLICATIONS

Brait received applications for 547,231,190 Excess Rights Offer Shares. 77,539,493 Excess Rights Offer Shares were allocated in respect of successful applications, resulting in 469,691,697 unsuccessful applications, equivalent to approximately ZAR709 million, in respect of which Excess Rights Offer Shares were not allocated.

Excess Rights Offer Shares were allocated on a *pro rata* basis to Qualifying Shareholders who applied for Excess Rights Offer Shares by taking into account the number of Shares held by the Qualifying Shareholder prior to the Rights Offer, the number of Rights Offer Shares taken up pursuant to the Rights Offer and the number of Excess Rights Offer Shares applied for by the Shareholders.

Excess Rights Offer Shares in respect of successful applications will be delivered in Dematerialised form to Qualifying Shareholders (or their transferees) on or about Thursday, 13 August 2026.

Refund payments in respect of unsuccessful applications by Certificated Shareholders for Excess Rights Offer Shares will be made on or about Thursday, 13 August 2026.

5. ISSUED SHARE CAPITAL POST THE RIGHTS OFFER

Following the implementation of the Rights Offer, the number of Brait ordinary shares in issue has increased from 3,862,685,135 to 5,518,314,274.

Port Louis, Mauritius
11 August 2026

Brait's Shares are primary listed and admitted to trading on the Euro MTF market of the LuxSE and its secondary listing is on the exchange operated by the JSE. The Company's Convertible Bonds are dual listed on the Open Market (Freiverkehr) segment of the Frankfurt Stock Exchange as well as on the SEM.

LuxSE Listing Agent:
Harney Westwood & Riegels SARL

Joint Financial Advisor and Transaction Sponsor to Brait:
Rand Merchant Bank, a division of FirstRand Bank Limited

Joint Financial Advisor to Brait:
The Standard Bank of South Africa Limited

SEM Authorised Representative and Sponsor:
Perigeum Capital Limited

South African Legal counsel to Brait:
DLA Piper Advisory Services Proprietary Limited

South African counsel to the Joint Financial Advisors and Transaction Sponsor:
Bowmans

International Counsel to the Joint Financial Advisors and Transaction Sponsor:
Milbank LLP

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