ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2026

asl
AUTOMATIC SYSTEMS LTD.

Business Registration Number: C07009339

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	THE GROUP				
	Unaudited Quarter ended Jun 2026 Rs M	Unaudited Quarter ended Jun 2025 Rs M	Unaudited 6 months ended Jun 2026 Rs M	Unaudited 6 months ended Jun 2025 Rs M	Audited Year ended Dec 2025 Rs M
Income	48.5	50.8	88.7	96.3	271.4
Government taxes & duties	(16.0)	(17.4)	(35.9)	(32.5)	(113.1)
Payment to National Solidarity Fund	(1.5)	(0.8)	(3.5)	(2.0)	(7.7)
Net Income	**31.0**	**32.6**	**49.3**	**61.8**	**150.6**
Commission Totalisator	11.6	-	11.6	-	-
Totalisator service fee	2.8	-	2.8	-	-
Other income	4.1	0.2	4.4	0.5	1.4
Selling expenses	(4.9)	(2.6)	(7.8)	(5.1)	(18.6)
Operating expenses	(27.2)	(23.8)	(53.7)	(50.6)	(121.5)
Impairment losses	-	-	-	-	(17.1)
Payments to Horse Racing Organiser	-	-	-	-	(18.4)
Allowance on trade receivables	-	-	-	-	(1.3)
Operating profit / (loss)	**17.4**	**6.4**	**6.6**	**6.6**	**(24.9)**
Finance Income	-	-	-	0.6	1.2
Finance costs	(0.4)	(0.3)	(0.7)	(1.3)	(2.3)
Profit / (loss) before income tax	**17.0**	**6.1**	**5.9**	**5.9**	**(26.0)**
Income tax (expense)/income	(2.9)	(1.0)	(1.0)	(1.0)	1.8
Profit / (loss) for the period	**14.1**	**5.1**	**4.9**	**4.9**	**(24.2)**
Other comprehensive income:					
Items that will not be reclassified to profit or loss					
Changes in the fair value of equity instruments at FVOCI	-	-	-	-	0.1
Re-measurements of post-employment benefit obligations	-	-	-	-	1.0
Deferred tax charge relating to re-measurements of post-employment benefits	-	-	-	-	(0.2)
Re-measurements of post-employment benefit obligations - net of tax	-	-	-	-	0.8
Total other comprehensive income for the period	-	-	-	-	0.9
Total comprehensive income / (loss) for the period	**14.1**	**5.1**	**4.9**	**4.9**	**(23.3)**
Earnings / (loss) per share Rs	**3.99**	**1.44**	**1.39**	**1.39**	**(6.85)**
Number of shares in issue	**3,535,000**	**3,535,000**	**3,535,000**	**3,535,000**	**3,535,000**

SEGMENT INFORMATION

	Unaudited Quarter ended Jun 2026 Rs M	Unaudited Quarter ended Jun 2025 Rs M	Unaudited 6 months ended Jun 2026 Rs M	Unaudited 6 months ended Jun 2025 Rs M
Income				
Horse racing	18.3	-	18.3	-
Foreign football matches	31.0	32.6	49.3	61.8
All other segments	-	-	-	-
Total	**49.3**	**32.6**	**67.6**	**61.8**
EBITDA				
Horse racing	5.3	(7.8)	(3.7)	(22.4)
Foreign football matches	14.7	17.2	15.5	34.4
All other segments	-	-	-	-
Total	**20.0**	**9.4**	**11.8**	**12.0**
Depreciation	(2.6)	(2.4)	(5.2)	(4.9)
Finance costs	(0.4)	(0.9)	(0.7)	(1.2)
Profit /(loss) / before income tax	**17.0**	**6.1**	**5.9**	**5.9**

	Jun 2026 Rs M	Jun 2025 Rs M
Total assets		
Horse racing	76.3	76.1
Foreign football matches	62.4	62.2
All other segments	4.7	4.7
TOTAL	**143.4**	**143.0**
Additions to non-current assets (other than financial instruments and deferred income tax assets)		
Horse racing	3.4	1.1
Foreign football matches	2.8	0.9
All other segments	-	-
TOTAL	**6.3**	**2.0**
Total liabilities		
Horse racing	69.4	52.8
Foreign football matches	56.6	43.1
All other segments	2.6	2.0
TOTAL	**128.6**	**97.9**

CONSOLIDATED BALANCE SHEET

	THE GROUP	
	Unaudited Jun 2026 Rs M	Audited Dec 2025 Rs M
ASSETS		
Non current assets	39.5	42.4
Current assets	103.9	89.3
Total assets	**143.4**	**131.7**
EQUITY AND LIABILITIES		
Owners' interests	14.8	9.9
Total equity	**14.8**	**9.9**
Non current liabilities	10.0	10.1
Current liabilities	118.6	111.7
Total liabilities	**128.6**	**121.8**
Total equity and liabilities	**143.4**	**131.7**

CONSOLIDATED STATEMENT OF CASH FLOWS

	THE GROUP	
	Unaudited 6 months ended Jun 2026 Rs M	Unaudited 6 months ended Jun 2025 Rs M
Net cash (used in) / from operating activities	**7.2**	**14.1**
Net cash used in investing activities	**(6.2)**	**(1.8)**
Net cash used in financing activities	**(1.8)**	**(1.7)**
Net (decrease) / increase in cash and cash equivalents	**(0.8)**	**10.6**
Cash and cash equivalents at the beginning of year	9.1	(7.8)
Cash and cash equivalents at the end of period	**8.3**	**2.8**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

THE GROUP	Attributable to owners of the parent					
	Share Capital Rs M	Share Premium Rs M	Post-employment Benefits Reserve Rs M	Fair value Reserve Rs M	Retained Earnings Rs M	Total Rs M
Balance as at 01 January 2025	**24.7**	**1.2**	**0.2**	**(6.9)**	**21.0**	**40.2**
Profit for the period	-	-	-	-	4.9	4.9
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive loss for the period	**-**	**-**	**-**	**-**	**4.9**	**4.9**
Transaction with owners						
Dividends	-	-	-	-	-	-
Total transactions with owners	**-**	**-**	**-**	**-**	**-**	**-**
Balance as at 30 June 2025	**24.7**	**1.2**	**0.2**	**(6.9)**	**25.9**	**45.1**
Balance as at 01 January 2026	**24.7**	**1.2**	**0.9**	**(6.7)**	**(10.1)**	**10.0**
Profit for the period	-	-	-	-	4.8	4.8
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive profit for the period	**-**	**-**	**-**	**-**	**4.8**	**4.8**
Transaction with owners						
Dividends	-	-	-	-	-	-
Total transactions with owners	**-**	**-**	**-**	**-**	**-**	**-**
Balance as at 30 June 2026	**24.7**	**1.2**	**0.9**	**(6.7)**	**(5.3)**	**14.8**

COMMENTS ON RESULTS

ACCOUNTING STANDARDS

The abridged condensed financial statements for the quarter and six months ended 30 June 2026 are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 31 December 2025.

RESULTS

The Company's subsidiary, Megawin Ltd, did not operate during the period.

For the second quarter, football income decreased by 4.5%, from Rs 50.8 million for the quarter ended 30 June 2025 to Rs 48.5 million for the corresponding quarter in 2026. Payment to winners represented 71.3% of turnover after tax compared to 68.1% for the corresponding period last year.

Horse racing resumed during the quarter, with eight race meetings held up to 30 June 2026 compared to no race meetings during the corresponding period in 2025. As the Company now operates as Tote agent to the MTC Jockey Club Ltd (MTCJC), no Tote turnover was recorded. Instead, income of Rs 14.4 million was recognised, comprising of net revenue of Rs 11.6 million generated during the eight-race meeting together with a service fee of Rs 2.8 million to operate the Totalisator system. Additionally, a reimbursement of Rs 3.9 million from the GRA on Totalisator licence fees paid last year was received during the quarter.

For the six months ended 30 June 2026, total income and commission received amounted to Rs 107.5 million compared to Rs 96.8 million for the corresponding period in 2025, while profit before tax amounted to Rs 5.9 million on par with the previous year.

FINANCIAL YEAR FORECAST

Based on current trends, football turnover is expected to continue growing compared to the previous year. However, income remains dependent on the payout ratio to winners.

Horse racing activities resumed during the second quarter, with the Company operating as Tote agent under its agreement with the MTCJC. The resumption of racing, together with the larger number of scheduled race meetings compared to the previous year, is expected to contribute positively to the Group's performance over the remainder of the financial year.

The Company also intends to introduce additional betting products during the second half of the year, which are expected to further support revenue growth. Accordingly, the Directors remain cautiously optimistic that the combination of increased race meetings and continued product expansion will strengthen the Group's financial performance during the remainder of 2026.

By order of the Board
Box Office Ltd
Company Secretary

This 11 August 2026

The above abridged unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005.

The statement of direct and indirect interests of insiders of the Company required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Secretary.

The Board of Directors of Automatic Systems Ltd, accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements.

Copies of the abridged unaudited financial statements of the Company are available free of charge at the registered office of the Company c/o Box Office Ltd, 2nd floor, Palm Square, 90906 La Mivoie, Tamarin, Mauritius.