KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED

UNAUDITED ABRIDGED RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

PERFORMANCE REPORT

for the quarter ended 30 June 2026

Financial Results

As at 30 June 2026, the Company had a profit of USD 260,265 (31 March 2026: USD 26,734).

As at 30 June 2026, the Net Asset Value attributable to holders of participating shares of the Company stood at USD 4,831,448 i.e USD 7.26 per share (31 March 2026: USD 5,326,360 i.e USD 7.20 per share)

Investment Analysis	**30 June 2026**		**31 March 2026**	
Total Assets	**USD**	**%**	**USD**	**%**
Investments in :				
Mutual Funds	**3,802,062**	**78.69**	**3,538,610**	**66.44**
Total financial assets at fair value through profit or loss	**3,802,062**	**78.69**	**3,538,610**	**66.44**
Other assets and liabilities	**1,029,387**	**21.31**	**1,787,751**	**33.56**
	4,831,449	**100.00**	**5,326,361**	**100.00**

The market value of the portfolio at 30 June 2026 stood at USD 3,802,062 (31 March 2026: USD 3,538,610) and consisted of unlisted shares.

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the quarter ended 30 June 2026

STATEMENT OF ASSETS AND LIABILITIES	**30 June 2026**	**31 March 2026**
	USD	**USD**
ASSETS EMPLOYED		
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	**3,802,062**	**3,538,610**
CURRENT ASSETS	**1,408,179**	**2,201,561**
CURRENT LIABILITIES	**(378,792)**	**(413,810)**
NET CURRENT ASSETS	**1,029,387**	**1,787,751**
NET ASSETS	**4,831,449**	**5,326,361**
FINANCED BY :		
NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	**4,831,448**	**5,326,360**
MANAGEMENT SHARES	**1**	**1**
SHAREHOLDERS' INTEREST	**4,831,449**	**5,326,361**
NET ASSET VALUE PER SHARE	**USD 7.26**	**USD 7.20**

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the quarter ended 30 June 2026

	30 June 2026	**31 March 2026**
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	**USD**	**USD**
AT BEGINNING	**5,326,360**	**4,986,809**
ISSUES & REPURCHASE OF SHARES	**(755,177)**	**312,817**
	4,571,183	**5,299,626**
PROFIT FOR THE QUARTER/YEAR - DISTRIBUTABLE	**260,265**	**26,734**
AT END	**4,831,448**	**5,326,360**

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the quarter ended 30 June 2026

	For the quarter ended 30 June 2026	**For the quarter ended 30 June 2025**
STATEMENT OF OPERATIONS	**USD**	**USD**
INCOME	**263,452**	**466,346**
EXPENSES	**(3,187)**	**(10,519)**
NET PROFIT BEFORE TAX	**260,265**	**455,827**
TAXATION	**-**	**-**
NET PROFIT AFTER TAX	**260,265**	**455,827**
DIVIDEND	**-**	**-**
PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	**260,265**	**455,827**
PROFIT PER PARTICIPATING SHARES	**0.39**	**0.72**

	For the quarter ended 30 June 2026	**For the quarter ended 30 June 2025**
STATEMENT OF CASH FLOWS	**USD**	**USD**
PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	**260,265**	**455,827**
NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	**(263,452)**	**(466,346)**
CHANGES IN WORKING CAPITAL	**(15,018)**	**(16,376)**
TAXES PAID	**-**	**-**
CASH OUTFLOW USED IN OPERATING ACTIVITIES	**(18,205)**	**(26,895)**
INVESTING ACTIVITIES	**-**	**415,000**
FINANCING ACTIVITIES	**(755,177)**	**(362,195)**
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	**(773,382)**	**25,910**
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	**2,181,561**	**13,245**
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	**1,408,179**	**39,155**

NOTE :

(1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.

(2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 June 2026 i.e. 665,135 shares (31 March 2026: 739,994 shares).

(3) Profit per participating shares has been calculated based on profit attributable to holders of participating shares for the quarter ended 30 June 2026 i.e USD 260,265 (30 June 2025: USD 455,827); and on the number of participating shares in issue as at 30 June 2026 i.e. 665,135 shares (30 June 2025: 636,904 shares.)

Copies of the Unaudited Abridged Financial Statements can be obtained free of charge upon request at the registered office of the

The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 12.20

The Board of Directors of KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited Abridged Financial Statements.

BY ORDER OF THE BOARD

IQ EQ Fund Services (Mauritius) Ltd

CORPORATE SECRETARY

Date: 12 August 2026