Vivo Energy Mauritius Limited - Abridged Unaudited Financial Statements

STATEMENT OF PROFIT OR LOSS
FOR THE THREE AND SIX MONTHS ENDED 30 JUNE 2026

		Unaudited Three months ended 30 June 2026 Rs'000	Unaudited Six months ended 30 June 2026 Rs'000	Unaudited Three months ended 30 June 2025 Rs'000	Unaudited Six months ended 30 June 2025 Rs'000
Revenue from contracts with customers		5,558,689	9,840,749	4,357,989	8,780,926
Cost of sales		(4,975,952)	(8,842,661)	(4,019,332)	(8,118,470)
Gross profit		582,737	998,088	338,657	662,456
Other income		27,665	51,820	16,320	29,731
(Losses)/Gains on exchange		(18)	(8,876)	5,253	10,538
Distribution costs		(18,997)	(37,645)	(17,994)	(37,008)
Administrative expenses		(234,466)	(397,161)	(206,990)	(356,912)
Operating profit		356,921	606,226	135,246	308,805
Finance income		1,611	3,561	1,533	3,295
Finance costs		(6,466)	(12,910)	(8,464)	(15,023)
Finance costs - net		(4,855)	(9,349)	(6,931)	(11,728)
Share of profit of joint ventures		1,776	3,592	935	49
Profit before income tax		353,842	600,469	129,250	297,126
Income tax expense		(61,562)	(111,058)	(22,351)	(47,968)
Profit for the period		292,280	489,411	106,899	249,158
Basic and diluted earnings per share	Rs	9.97	16.69	3.65	8.50
Number of shares used in the calculation	000's	29,322	29,322	29,322	29,322

STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND SIX MONTHS ENDED 30 JUNE 2026

	Unaudited Three months ended 30 June 2026 Rs'000	Unaudited Six months ended 30 June 2026 Rs'000	Unaudited Three months ended 30 June 2025 Rs'000	Unaudited Six months ended 30 June 2025 Rs'000
Profit for the period	292,280	489,411	106,899	249,158
Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Re-measurements of retirement benefit obligations	(2,392)	(13,146)	(4,201)	(7,942)
Effect of deferred tax on remeasurements of retirement benefit obligations	291	1,971	663	1,235
Other comprehensive loss for the period, net of tax	(2,101)	(11,175)	(3,538)	(6,707)
Total comprehensive income for the period	290,179	478,236	103,361	242,451

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Unaudited 30 June 2026 Rs'000	Audited 31 December 2025 Rs'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,904,119	1,908,274
Intangible assets	2,594	3,467
Right-of-use assets	92,260	101,498
Investment in joint ventures	41,071	37,479
	2,040,044	2,050,718
Current assets		
Inventories	1,345,872	758,382
Trade and other receivables	1,404,227	1,257,948
Cash and cash equivalents	306,543	722,376
	3,056,642	2,738,706
Total assets	5,096,686	4,789,424
EQUITY & LIABILITIES		
Capital and reserves		
Share capital	293,223	293,223
Retained earnings	892,875	914,583
Total equity	1,186,098	1,207,806
LIABILITIES		
Non-current liabilities		
Lease liabilities	105,881	109,524
Deferred tax liabilities	131,806	143,623
Retirement benefit obligations	11,251	5,402
Deposits on LPG cylinders	799,364	760,987
	1,048,302	1,019,536
Current liabilities		
Lease liabilities	14,639	18,296
Bank overdraft	292	-
Trade and other payables	2,740,556	2,497,824
Current tax liabilities	106,799	45,962
	2,862,286	2,562,082
Total liabilities	3,910,588	3,581,618
Total equity and liabilities	5,096,686	4,789,424

STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Share capital Rs'000	Retained earnings Rs'000	Total equity Rs'000
At 01 January 2026	293,223	914,583	1,207,806
Comprehensive income			
Profit for the period	-	489,411	489,411
Other comprehensive loss	-	(11,175)	(11,175)
Total comprehensive income	-	478,236	478,236
Transactions with owners			
Dividends declared	-	(499,944)	(499,944)
Total transactions with owners	-	(499,944)	(499,944)
At 30 June 2026	293,223	892,875	1,186,098
At 01 January 2025	293,223	887,266	1,180,489
Comprehensive income			
Profit for the period	-	249,158	249,158
Other comprehensive loss	-	(6,707)	(6,707)
Total comprehensive income	-	242,451	242,451
Transactions with owners			
Dividends declared	-	(323,718)	(323,718)
Total transactions with owners	-	(323,718)	(323,718)
At 30 June 2025	293,223	805,999	1,099,222

STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Unaudited Six months ended 30 June 2026 Rs'000	Unaudited Six months ended 30 June 2025 Rs'000
Cash flows from operating activities		
Profit before income tax	600,469	297,126
Adjustments for:		
Depreciation on property, plant and equipment	84,601	87,357
Depreciation on right-of-use assets	9,238	8,420
Amortisation of intangible assets	873	873
Increase in loss allowance for receivables	2,557	1,112
Interest expense	12,910	15,023
Provision for obsolete stock	(965)	(880)
Interest income	(3,562)	(3,295)
Profit on disposal of property, plant and equipment	(391)	(242)
Share of profit of joint ventures	(3,592)	(49)
Rebates to dealers	-	(16)
Retirement benefit obligations	(7,297)	(7,920)
Cash generated before working capital changes	694,841	397,509
(Increase)/decrease in inventories	(586,525)	28,683
Increase in trade and other receivables	(148,836)	(37,278)
Increase/(decrease) in trade and other payables	242,732	(788,180)
Increase in deposits on LPG cylinders	38,377	32,549
Cash generated from/ (used in) operations	240,589	(366,717)
Interest paid	(12,910)	(15,023)
Income tax paid	(60,067)	(56,571)
Net cash generated from / (used in) operating activities	167,612	(438,311)
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	391	242
Interest received	3,562	3,295
Dividend received from joint ventures	-	4,336
Payments for purchase of property, plant and equipment	(80,446)	(113,047)
Net cash used in investing activities	(76,493)	(105,174)
Cash flows from financing activities		
Dividends paid to Company's shareholders	(499,944)	(80,930)
Repayment of lease liabilities	(7,300)	(6,816)
Net cash used in financing activities	(507,244)	(87,746)
Net decrease in cash and cash equivalents	(416,125)	(631,231)
Cash, cash equivalents at beginning of year	722,376	1,006,922
Cash and cash equivalents at end of period	306,251	375,691

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 30 JUNE 2026

1. GENERAL INFORMATION

Vivo Energy Mauritius Limited (the "Company") is a limited liability company listed on the Stock Exchange of Mauritius and is incorporated and domiciled in Mauritius.

This condensed interim financial information was authorised for issue by the Board of Directors on 13 August 2026.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

This condensed interim financial information for the six months ended 30 June 2026 has been prepared in accordance with and complies with International Accounting Standard IAS 34, Interim Financial Reporting. This condensed interim financial information should be read in conjunction with the audited financial statements for the year ended 31 December 2025.

The material accounting policy information applied in the preparation of this condensed interim financial information are the same as those applied in the preparation of the previous year's audited financial statements.

3. REVIEW OF RESULTS

The company continued to deliver good results during the second quarter of the year with a positive contribution from key business segments. However, this was partially offset by foreign exchange impact and administrative expenses.

4. PROSPECTS

We will continue to monitor the market volatility and focus on ensuring that our customers' demands are met. We will continue improving our forecast accuracy to minimise any potential impact on our financial performance.

5. CONDENSED INTERIM FINANCIAL INFORMATION

This condensed interim financial information is unaudited.

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, Les Jamalacs Building, Jules Koenig Street, Port Louis.

Copies of this condensed interim financial information are available free of charge on request at the registered office of the Company, Roche-Bois, Port Louis.

This condensed interim financial information is issued pursuant to Listing Rule 12.20.

The Board of Directors of Vivo Energy Mauritius Limited accepts full responsibility for the information contained in this unaudited condensed interim financial information.

BY ORDER OF THE BOARD
Executive Services Limited
Company Secretary
13 August 2026