



Notice of Meeting to Shareholders

Notice is hereby given that the Annual Meeting of Shareholders of MUA Ltd ('the Company') will be held at the Registered Office of the Company, Level 2, Barkly Wharf, Le Caudan Waterfront, Port Louis, Mauritius, on Monday 21 September 2026 at 10.00 hours, to transact on the following business:

Agenda

1. To consider the annual report and the report of the auditors, and to adopt the audited financial statements of the Company and of its subsidiaries for the year ended 31 December 2025.
2. To re-appoint under separate resolutions the following persons as directors of the Company:
 - a) Mr. Brian AH CHUEN
 - b) Mr. Olivier de GRIVEL
 - c) Mr. Bruno HUET de FROBERVILLE
 - d) Mr. Philippe LATOUR
 - e) Mrs. Sheila UJODHA
 - f) Mr. Joerg WEBER
4. To appoint Mrs. Ghaneswaree OBEEGADOO as director of the Company [please refer to note (f) below].
5. In accordance with Section 138(6) of the Companies Act 2001 to re-appoint Mr. Dominique GALEA as director of the Company.
6. In accordance with Section 138(6) of the Companies Act 2001 to re-appoint Mr. Mushtaq OOSMAN as director of the Company.
7. To take note of the automatic reappointment of Deloitte (Mauritius) as external auditors of the Company in compliance with Section 200 of the Companies Act 2001 and to authorize the Board of Directors to fix their remuneration.
8. Shareholders' question time

By order of the Board
ECS Secretaries Ltd
per Marie-Anne Adam, ACG
Company Secretary

13 August 2026

Notes:

- (a) A member of the Company, entitled to attend and vote at this Meeting, may appoint a proxy (whether a shareholder or not) to attend and vote on his behalf, or may cast his vote by post. If no specific direction as to voting is given, the proxy will exercise his/her discretion as to how he/she votes.
- (b) Any power of attorney appointing a proxy shall be deposited with the share registry, SBM Fund Services Ltd, Level 3, Lot 15A3, Hyvec Business Park, Wall Street, Ebene Cybercity 72201, Mauritius at latest on Friday 18 September 2026 at 10.00 hours and in default, the instrument of proxy shall not be treated as valid.
- (c) The notice for casting a postal vote must be made in writing on the attached form and shall be deposited with the share registry, SBM Fund Services Ltd, Level 3, Lot 15A3, Hyvec Business Park, Wall Street, Ebene Cybercity 72201, Mauritius at latest on Thursday 17 September 2026 at 10.00 hours, and in default, the notice of postal vote shall not be treated as valid.
- (d) For the purpose of this Meeting, the Directors have resolved, in compliance with section 120 of the Companies Act 2001, that the shareholders who are entitled to receive notice and attend the Meeting, shall be those shareholders whose names are registered in the share register of the Company as at 24 August 2026.
- (e) The minutes of proceedings of the Annual Meeting of MUA Ltd held on 21 November 2025 are available to its shareholders for inspection at the Registered Office during normal trading office hours.
- (f) The board of directors appointed Mrs. Ghaneswaree (Karuna) OBEEGADOO as independent director of the Company on the 06 July 2026 until the forthcoming annual meeting to be held on 21 September 2026 where, as recommended by the Corporate Governance, Nomination and Remuneration Committee and by the Board of Directors, her appointment will be proposed to the shareholders of the Company. The profile of Mrs. Obeegadoo can be found below:

Independent Non-Executive Director

Citizen and Resident of Mauritius
Born in 1961

Appointed: July 2026

Qualifications: BSC (Hons) Actuarial Science, London School of Economics and Political Science, Fellow of the Institute of Actuaries, London UK, Fellow of the Mauritius Institute of Directors.

Skills & Experience:

- A seasoned professional with an actuarial background and extensive leadership experience in the financial sector, officially ranked among the 50 most influential businesswomen of Africa by Jeune Afrique magazine in 2017.
- Served as a long-standing CEO of SICOM, a leading player in insurance, pensions, investments, and financial services in Mauritius, and held numerous directorships and advisory roles in companies and institutions spanning the world of industry and finance.
- Continues to share governance experience, strategic insights and knowledge of investment and risk management for business growth and support economic transformation.

Directorship in other listed companies: none.

- (g) Profile of directors to be re-elected can be found in the Annual Report.

Please scan the QR Code to access the Annual Report 2025 of the Company:



**Annual Report
2025**